

**3rd Africa Region Education Capacity Development Workshop
Country Leadership and Implementation for Results in the EFA-FTI Partnership**

Mauritius, Dec 1-5, 2008

Thematic Clinic for Country Teams: Financial Management

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<i>Country</i>	<i>Instrument</i>	<i>Major FM Issues</i>	<i>Way forward</i>
Sierra Leone	Swap	Long preparation, effectiveness delayed; GA has no provision for retroactive financing to cover cost incurred before effectiveness	Revision of the costab and timeline; Reallocation to accommodate with change of targets; Agreement on retroactive financing
Madagascar	Swap	Role and position of the internal auditing unit within the Ministry; Transfer of funds to scattered localities	IA Unit w/specific TOR to reinforce the internal controls; Employ micro-finance institutions network.
Mali	Swap	Delayed caused by authorization of Cpte Affectation Speciale by Parliament; School construction resources reduced by ANICT fees without added value; Difficulties in producing IFR timely.	Renegotiate ANICT contract to require an added value beyond financial intermediary role; Train staff in reporting and provide TA support.
Lesotho	Swap	What currency for the pooled account? (Euro, USD or Local currency?)	Opt for a unique currency or keep pooled account in different currency.
Guinea	Swap	Low allocation for LIUs (\$30,000); Local SMEs do not have acceptable financial capacity to	Increase LIUs allocation when needs arise; Provide advance to

		deliver contract.	SMEs against guarantee.
Benin	Swap	Greater UCS but yet to be tested; Challenges posed by the dual calendars planning & budgeting.	Clarify accountability line between PCU and PFM Dpts; Ensure Expenditures pre-financed by Gvt are eligible before claiming reimbursement from the Pooled account.
Rwanda	DPO	Inadequate audit requirements meant for Swap caused confusion; 6 months disbursement delay	Revise MOU/GA to align DPO mini requirements only; Build on phase 1 experience to limit disbursement delay.

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