



GPE/GPE/Guy Nzazi

The GPE Multiplier is a US\$300 million innovative finance window that provides an incentive and financial resources to catalyze more and better investment in education.

THE CHALLENGE

Financial support to developing countries' education sectors remains low. More and better-targeted resources would unlock large social returns.

Education is a critical national investment to raise incomes, tackle deep-seated inequalities, meet obligations for the fundamental rights of children, and enable shared success in delivering the Sustainable Development Goals. Unlocking these gains requires robust, consistent support from national governments and donors, including multilateral banks and the private sector.

THE RESPONSE

The Global Partnership for Education works with teachers, civil society, national governments, donors, and the private sector to support the development of education sector plans in the world's poorest countries. Eighty-nine low- and lower middle-income countries are eligible for GPE grants. These countries are home to 870 million children and youth and nearly 8 in 10 of the world's out-of-school children.

The GPE Multiplier is a new type of grant that supports countries in implementing education sector plans. Based on eligibility and allocations agreed by GPE's multi-stakeholder Board of Directors, individual countries can unlock up to US\$25 million in additional funding from GPE.

HOW IT WORKS

Approved by the GPE Board in June 2017 and scaled up in June 2018, the GPE Multiplier enables partner countries to invest additional resources in education.

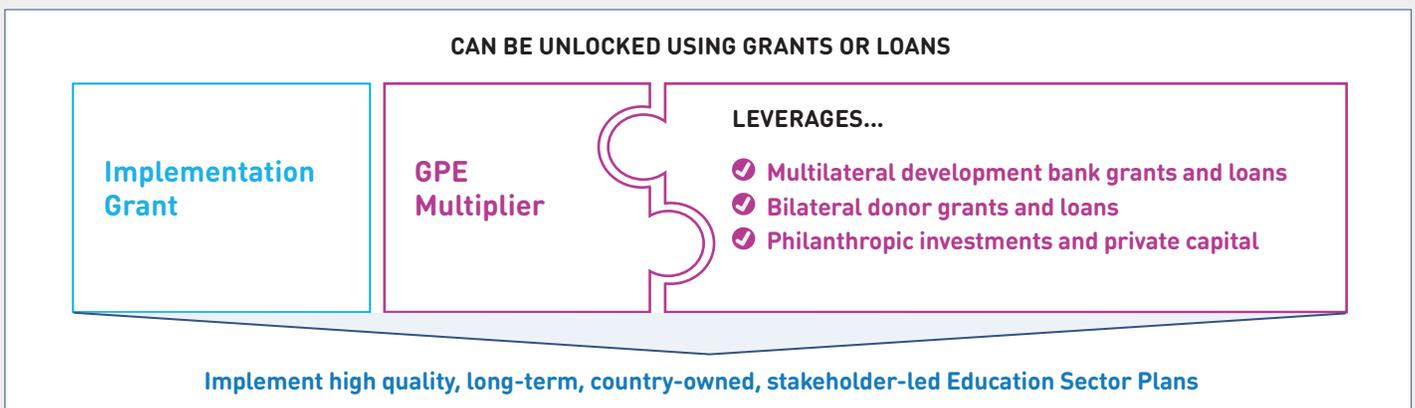
The main requirement to access this funding is mobilizing at least US\$3 in new and additional external financing for every US\$1 from the GPE Multiplier.

- **Needs-based.** Countries' grant allocations are based on school-age population.
- **Simple to secure.** Allocations can be confirmed by preparing and submitting an expression of interest showing that extra funding will be mobilized (and accounting for debt-sustainability if the additional funding is a loan).

- **Works alongside external funding.** Funding used to unlock the Multiplier can come from a range of sources. The Multiplier grant can be used to lower the interest rate on concessional lending, for example from multilateral development banks. It also works alongside non-traditional sources of development finance such as support from philanthropic foundations or private capital.

- **Low transaction costs.** Accessing the Multiplier does not impose additional requirements on countries that already receive GPE grants. The grant helps tackle fragmentation and duplication by creating an incentive to align support behind education sector plans. Some countries are eligible for support from the Multiplier and other GPE grants, including education sector implementation grants (ESPIGs). In these cases, Multiplier funding is always additional to other GPE grants.

INNOVATIVE FINANCE FOR MORE AND BETTER EDUCATION FUNDING



ELIGIBILITY

Three types of countries can access the Multiplier:

- Countries eligible for education sector program implementation grants (ESPIGs) capped at US\$100 million or less than US\$10 million
- Vulnerable lower middle-income countries
- Non-ESPIG eligible countries that are approved as eligible for other forms of GPE funding.

Find the full eligibility & allocation table at:

<https://www.globalpartnership.org/funding/gpe-multiplier>

FUNDING THE MULTIPLIER

The GPE Multiplier is a platform for donors and financiers to multiply impact and ramp up support for education.

In addition to funding the Global Partnership for Education through contributions to GPE's core fund, contributors can work alongside GPE and national authorities by mobilizing funding to unlock the Multiplier.

This co-financing supports critical investments in human capital while enabling countries to source additional support from GPE.