FEBRUARY 1, 2024

BOARD OF DIRECTORS

VIA AFFIRMATIVE VOTE

FINAL DECISION

BOD/AV/2024/02-06 – LIFTING OF CONDITION RELATED TO THE TRANSFER OF FUNDS FOR YEAR 3 TO THE MADAGASCAR ESPIG ADDITIONAL FINANCING

The Board of Directors:

1 Noting the Secretariat assessment of the request to lift the domestic financing condition for year 3 spelled out in Annex 1 and 2 of BOD/AV/2024/01 DOC 06, the Board approves the release of the third and final transfer of funds of US$5.15 million to the Madagascar ESPIG Additional Financing.