OCTOBER 2, 2018

MEETING OF THE FINANCE AND RISK COMMITTEE

VIDEOCONFERENCE

FINAL DECISIONS

Reference	Decision
FRC/2018/10-01	**Modifications to the additional financing arrangements for GPE's Gender Equality Policy and Strategy** The Finance and Risk Committee per its delegated authority set out in BOD/2016/10/03: 1. Approves the budget reallocation as set out in Annex 1 of FRC/2018/10 DOC 01 2. Authorizes the GPE Secretariat to approve the transfer of remaining funds either as grants directly from the GPE Fund or as Secretariat administered costs based on its assessment of the most appropriate modality to implement activities in line with the FY19 indicative work plan outlined in the Annual Report on Implementation of GEPS, and the budget set out in FRC/2018/10 DOC 01 3. Requests the Secretariat to conclude the modifications to the Memorandum of Understanding with the Children's Investment Fund Foundation to facilitate the transfer of remaining funds for implementation of this initiative
FRC/2018/10-02	**Accreditation of IDRC as Global Partnership for Education Grant Agent for KIX** The Finance and Risk Committee in its delegated role accredits the International Development Research Centre as Global Partnership for Education Grant Agent for the Knowledge and Innovation Exchange (KIX) mechanism, noting that as the KIX allocation is in excess of US$5 million, an additional grant level assessment will be conducted as part of the Secretariat's Quality Assurance Review process.

FRC/2018/10-03	**Accreditation of Oxfam IBIS as Global Partnership for Education Grant Agent for ASA** The Finance and Risk Committee in its delegated role accredits Oxfam IBIS as Global Partnership for Education Grant Agent for the Advocacy and Social Accountability Mechanism, with any commitment of funds that may eventually be approved by the GPE Board subject to confirmation by the GPE Secretariat that the actions identified in Annex 2 of FRC/2018/10 DOC 03 to address findings from the institutional capacity assessment have been satisfactorily completed. The FRC notes that as the ASA allocation is in excess of US$5 million, an additional grant level assessment will be conducted as part of the Secretariat's Quality Assurance Review process.