AUGUST 4, 2021

BOARD OF DIRECTORS

DECISION VIA AFFIRMATIVE VOTE

PROPOSED REVISION TO PAKISTAN-PUNJAB ESPIG

Reference	Decisions
BOD/2021/08-02	**Proposed Revision to Pakistan-Punjab ESPIG** The Board of Directors in reference to BOD/2020/05-04- Allocation for an ESPIG to Punjab: 1. Approves the proposed revision to the Pakistan-Punjab ESPIG as set out in BOD/2021/07 DOC 05, including (i) a change in grant agent from Foreign, Commonwealth and Development Office – FCDO (formerly DFID) to UNICEF, (ii) a change in the Expected Start Date to September 1, 2021, and (iii) an extension of the grant end date to August 31, 2026. 2. Cancels the allocation of US$50,625,000 representing the initial allocation to FCDO (formerly DFID), and approves a corresponding amount of US$50,625,000 with UNICEF as grant agent (of which US$2,518,974 is for program implementation support costs), plus an additional US$ 3,543,750.00 in Agency Fees. 3. Notes that the existing observations and report-backs in BOD/2020/05-04 remain in place. In addition, the Board requests the Secretariat to include, in its notification of approval to Punjab, the observations and report-backs set out in Annex 1.