JUNE 20, 2022

BOARD OF DIRECTORS

DECISION VIA AFFIRMATIVE VOTE

PROPOSED REVISION TO MADAGASCAR'S ESPIG

Reference	Decision
BOD/AV/2022/06-02	**Proposed Revision to Madagascar's education sector program implementation grant and additional financing grant:** The Board of Directors: 1. Noting that the ongoing COVID-19 crisis has challenged implementation of Madagascar's Basic Education Support Project, causing delays in achieving expected results, and considering the emergency situation in the South of the country due to drought; 2. Approves the proposed material revision to Madagascar's education sector program implementation grant and additional financing grant as set out in Annex 2 of BOD/AV/2022/06 DOC 02.