JUNE 27, 2023

BOARD OF DIRECTORS

VIA AFFIRMATIVE VOTE

FINAL DECISION

BOD/AV/2023/06-01 – ALLOCATION AND STRATEGIC PARAMETERS FOR SYSTEM TRANSFORMATION GRANT TO BHUTAN

The Board of Directors:

1 Notes the assessment of the Independent Technical Advisory Panel (ITAP) on enabling factors for system transformation in Bhutan, as set out in Annex 3 of document BOD/AV/2023/06 DOC 01.

2 Notes the Secretariat's assessment set out in Annex 2 of the strategic parameters of the Bhutan Partnership Compact in Annex 4.

3 Invites Bhutan to submit an application, no later than January 31, 2024, of up to a total of US$ 5,000,000 for a system transformation grant, in reference to FRC/2021/09-01, and in accordance with the strategic parameters for GPE support as set out in Table 1.

Table 1 Application Summary and Secretariat Allocation Recommendations (All amounts in US$)

a.	System Transformation Grant (STG) Indicative Allocation	**5,000,000**
b.	Girls' Education Accelerator Grant Indicative Allocation	N/A
c.	**Secretariat Recommended application amount (100%)**	**5,000,000**
d.	**Focus Area and Strategic Parameters for GPE Funding:** Universal access to Early Learning	

* Summarized from the partnership compact. See Annex 4 for full details.