JULY 28, 2023

BOARD OF DIRECTORS

VIA AFFIRMATIVE VOTE

FINAL DECISION

BOD/AV/2023/07-08 – ALLOCATION AND STRATEGIC PARAMETERS FOR A SYSTEM TRANSFORMATION GRANT TO THE MALDIVES

The Board of Directors:

1 Notes the assessment of the Independent Technical Advisory Panel (ITAP) on enabling factors for system transformation in the Maldives, including those considered high priority, as set out in Annex 3 of document BOD/AV/2023/07 DOC 08.

2 Notes the Secretariat's assessment set out in Annex 2 of the strategic parameters of the Maldives Partnership Compact in Annex 4.

3 Invites the Maldives to submit an application no later than February 29, 2024 of up to a total US$5,000,000 for a system transformation grant, in reference to FRC/2021/09-01, and in accordance with the strategic parameters for GPE support as set out in Table 1.

Table 1 Summary of Strategic Parameters and Secretariat Allocation Recommendations (all amounts in US$)		
a.	System Transformation Grant (STG) Indicative Allocation	**US$5,000,000**
b.	**Total Allocation Recommended by the Secretariat (100%)**	**US$5,000,000**
c.	**High Priority Enabling Factors*** ▪ Data and Evidence	
d.	**Focus Area for GPE Funding:** Equity and Inclusion	