NOVEMBER 27, 2023

BOARD OF DIRECTORS

VIA AFFIRMATIVE VOTE

FINAL DECISION

BOD/AV/2023/11-02 - ALLOCATION FOR AN ACCELERATED FUNDING GRANT TO SYRIAN ARAB REPUBLIC

The Board of Directors:

1 Further to Board decision (BOD/AV/2023/03-01), approves the accelerated funding proposal from Syria in the amount of US$15 million as described in Annex 3 to BOD/AV/2023/11 DOC 02 and summarized in Table 1, including an 18-months implementation period.

2 Approves the grant amounts of US$10,500,000 and US$4,500,000, including an allocation of US$735,000 and US$315,000 in agency fees, to UNICEF and Save the Children US, respectively, as grant agents.

Table 1 Application Summary and Secretariat Allocation Recommendations (all amounts in US$)		
a.	System Transformation Grant (STG) Indicative Allocation	$18,750,000
b.	Allocation requested (80%)[1]	$15,000,000 (UNICEF - $10,500,00, Save the Children, US - $4,500,000)
c.	**Allocation Recommended by the Secretariat**	**$15,000,000**
d.	Grant agents	UNICEF, Save the Children US
e.	Agency Fee % - Amount	7% - $735,000 (UNICEF), 7% - $ 315,000 (Save the Children US)
f.	Implementation Period	18 months
g.	Expected Start Date	December 1, 2023
h.	Funding Source	GPE Fund

[1] Syria was granted an initial accelerated funding in the amount of US$3.75M (20% of the system transformation grant indicative allocation) in February 2023 by GPE CEO in her delegated authority.