NOVEMBER 27, 2023

BOARD OF DIRECTORS

VIA NON-OBJECTION

FINAL DECISION

BOD/NO/2023/11-05 – ALLOCATION FOR SYSTEM TRANSFORMATION GRANT TO RWANDA

The Board of Directors:

1. Noting the Secretariat's assessment of the system transformation grant in Annex 4 of BOD/NO/2023/11 DOC 05, the grant program application in Annex 5;
2. Approves an allocation from GPE trust funds for a system transformation grant in support of the Rwanda System Transformation Grant program, as described in the application submitted and summarized in Table 1, subject to:
    a) Availability of funds.
    b) Board decision BOD/2012/11-04 on commitment of trust funds for grants in annual installments.

Table 1 Application Summary and Secretariat Allocation Recommendations

All amounts in US$		
a.	System transformation grant allocation	US$31,290,000
b.	Allocation requested (100%)	US$31,290,000
c.	**Allocation Recommended by Secretariat**	US$31,290,000
d.	Results based financing	No (explanation provided in application form in line with operating model adaptation)
e.	Grant Agent	UNICEF
f.	Agency Fee % - Amount	US $2,190,300 (7%)
g.	Period	4 years
h.	Expected Start Date	7/1/2024
i.	Closing Date	6/30/2028
j.	Funding Source	GPE Fund