JULY 29, 2024

BOARD OF DIRECTORS

VIA NON-OBJECTION

FINAL DECISIONS

Reference	Decision
BOD/NO/2024/07-02	**Revisions to the Top-Up and Delegation of Authority for Top-Up Revisions and Release of Funds** The Board of Directors: 1. Notes that the top-up is a key GPE lever to achieve progress on significant bottlenecks in the enabling factors for system transformation in partner countries. 2. Recognizes that the GPE operational framework does not provide for revisions to the top-up and that countries should have some flexibility in exceptional circumstances where a revision is strongly justifiable. 3. Accordingly, approves the following adaptation to the operating framework: a. Countries with a top-up allocation may request to revise a trigger, the due date of triggers up to a maximum of 12 months cumulative per trigger, and/or the means of verification for achieving triggers, if strongly justified, based on evidence. A revision request must be received prior to the trigger achievement due date. b. Limitations on revising triggers: Countries may only revise one trigger and may only revise it once. The funding amount associated with the trigger and the challenge to be addressed by the trigger may not be revised. The limitations do not apply to due date extensions and the means of verification. The limitations may be waived for countries where the revision request is brought about by a major crisis and where additionally the facts and circumstances warrant a revision. 4. Considering the need for timely decisions on the top-up and the transaction cost associated with Board approval processes, delegates authority of the following decisions to the CEO, who may redelegate: a. Revision requests to extend the trigger due date up to a maximum of 12 months cumulative, to change the means of verification, and to make a change to the trigger. b. Decisions on top-up funds when triggers are achieved or substantially achieved. Specifically:

i. Release of funds where the top-up funds have been approved by the Board as part of the system transformation grant.
ii. Where top-up funds have not been approved by the Board as part of the system transformation grant, invite the country to program the top-up funds as (1) additional financing, or (2) top-up funds to any GPE 2030 system transformation grant allocation in a single application, in line with BOD/2023/07-01. Resulting grant applications of $10 million and less are approved by the CEO, in line with BOD/2019/12-10.

c. Where appropriate, the CEO will defer the decision to the Board.

5. Retains the authority to cancel an allocation of funds related to non-achievement of top-up triggers.
6. Requests the CEO to report to the Board on all decisions made under the delegated authority periodically.

BOD/NO/2024/07-03

Allocation for a system transformation grant to Côte d'Ivoire

The Board of Directors:

1. Noting the Secretariat's assessment of the system transformation grant in Annex 4 of BOD/NO/2024/07 DOC 03, the grant program application in Annex 5;
2. Approves an allocation from GPE trust funds for a system transformation grant, in support of the Support Program for the Transformation of Basic Education in Côte d'Ivoire (*Programme d'Appui à la Transformation de l'Education de Base en Côte d'Ivoire* - PATEB), as described in the application submitted and summarized in Table 1, subject to:
   a. Availability of funds.
   b. Board decision BOD/2012/11-04 on commitment of trust funds for grants in annual installments.

Table 1 Application Summary and Secretariat Allocation Recommendations

All amounts in US$		
a.	System transformation grant allocation	44,910,000
b.	Allocation requested (80%)	35,928,000
c.	**Allocation Recommended by Secretariat**	35,928,000
d.	Results based financing	Yes
e.	Grant Agent	UNESCO
f.	Agency Fee % - Amount	7% - 2,514,960
g.	Period	4 years
h.	Expected Start Date	October 1, 2024
i.	Closing Date	September 30, 2028
j.	Funding Source	GPE fund

BOD/NO/2024/07-04

Allocation for system transformation and Multiplier grants to Senegal

The Board of Directors:

1. Noting the Secretariat's assessment of the system transformation and Multiplier grants in Annex 4 of BOD/NO/2024/07 DOC 04, the grant program application in Annex 5;
2. Approves an allocation from GPE trust funds for a system transformation grant and a Multiplier grant, in support of the *Programme d'appui au développement de l'éducation* (PADES II), as described in the application submitted and summarized in Table 1, subject to:
   a. Availability of funds.
   b. Board decision BOD/2012/11-04 on commitment of trust funds for grants in annual installments.

Table 1 Application Summary and Secretariat Allocation Recommendations

All amounts in EUR[1]		
a.	System transformation grant allocation	35,761,307.40
b.	Multiplier grant allocation	37,426,800.00
c.	Allocation requested (100%)	73,188,107.40
d.	**Allocation Recommended by Secretariat**	73,188,107.40
e.	Results based financing	Yes
f.	Grant Agent	Agence Française de Développement (AFD)
g.	Agency Fee % - Amount	4.78% - 3,498,000
h.	Period	4 years and 2 months
i.	Expected Start Date	October 31, 2024
j.	Closing Date	December 31, 2028
k.	Funding Source	GPE fund
l.	Co-financing	AFD: 44,000,000 (30,000,000 (loan) + 14,000,000 (grant)) Japan International Cooperation Agency (JICA): 76,725,000 (loan)

[1] In line with Board decision BOD/2018/06-10, applicants decided to receive the grants in euros. The conversion rate is 0.93567 euro per dollar.

BOD/NO/2024/07-05

Allocation for a Multiplier grant to Burundi

The Board of Directors:

1 Noting the Secretariat's assessment of the Multiplier grant in Annex 3 of BOD/NO/2024/07 DOC 05, the grant program application in Annex 4;

2 Approves an allocation from GPE trust funds for a Multiplier grant, in support of the Burundi Human Capital Development project, as described in the application submitted and summarized in Table 1, subject to:
   a. Availability of funds.
   b. Board decision BOD/2012/11-04 on commitment of trust funds for grants in annual installments.

Table 1 Application Summary and Secretariat Allocation Recommendations

All amounts in US$		
a.	Multiplier grant allocation	30,000,000
b.	Allocation requested (100%)	30,000,000
c.	**Allocation Recommended by Secretariat**	30,000,000[2]
d.	Results based financing	No
e.	Grant Agent	World Bank
f.	Agency Fee % - Amount	1.75% - 525,000
g.	Period	4 years and 8 months
h.	Expected Start Date	November 25, 2024
i.	Closing Date	July 31, 2029
j.	Funding Source	GPE fund
l.	Co-financing	World Bank (IDA) – 100,000,000

[2] This amount includes US$2,400,000 for grant agent implementation support costs.