APRIL 28, 2025

BOARD OF DIRECTORS

VIA AFFIRMATIVE VOTE

FINAL DECISIONS

BOD/AV/2025/04-01 – Strategic Parameters and Allocation for a Multiplier Grant to Honduras: The Board of Directors;

1. In accordance with BOD/2023/07-01, notes the enabling factors for system transformation in Honduras, including those considered high priority, as set out in Annex 4 of document BOD/AV/2025/04 DOC 01, and the Secretariat's assessment in Annex 3.
2. Notes the Secretariat's assessment set out in Annex 2 of the strategic parameters of the Honduras Partnership Compact in Annex 4;
3. Notes the Secretariat's assessment of the Multiplier grant in Annex 7 and, the grant program application in Annex 6;
4. Approves an allocation from GPE trust funds for a Multiplier grant, in support of the "Towards a More Inclusive Education: 'Transforming Rural Schools'"[1] program, as described in the application submitted and summarized in Table 1, subject to:
    a. Availability of funds.
    b. Board decision BOD/2012/11-04 on commitment of trust funds for grants in annual installments.
5. Subject to the Secretariat's confirmation of available Girls' Education Accelerator resources, invites Honduras to apply for Girls' Education Accelerator funding in accordance with the strategic parameters for GPE support.

Table 1 Application Summary and Secretariat Allocation Recommendations

All amounts in US$		
a.	Multiplier grant allocation	12,000,000
b.	Girls' Education Accelerator Grant Indicative Allocation (currently unavailable)	7,500,000

[1] Translated from Spanish: "Hacia una Educación más Inclusiva: 'Transformando la Escuela Rural"

c.	Allocation requested (100%)	12,000,000
d.	**Allocation Recommended by Secretariat**	**12,000,000**
e.	Results based financing	No
f.	Grant Agent	Inter-American Development Bank
g.	Agency Fee (%)- Amount	5% - 600,000
h.	Period	4 years
i.	Expected Start Date	January 15, 2026[2]
j.	Closing Date	January 30, 2030
k.	Funding Source	GPE Fund
l.	Sources of co-financing	Inter-American Development Bank: 55,000,000 Canada Cooperation Framework: 3,000,000
m.	**Summary of Strategic Parameters for GPE Support from Partnership Compact:** **High Priority Enabling Factors:** • Data and Evidence • Sector Coordination (inclusive dialogue and coordinated action and coordinated funding and financing) • Volume, Equity and Efficiency of Public Expenditure on Education **Focus Areas for GPE Funding:** • Strengthened institutional governance and management, considering risk management, and • Increased access and learning through quality, inclusive, and equitable education.	

[2] IDB expects their board to approve the program by early June 2025, at which point the program needs to be for ratification by the National Congress in Honduras- a process that could take up to five months. If congressional ratification is achieved in December 2025, the program can commence mid-January 2026.