APRIL 28, 2025

BOARD OF DIRECTORS

VIA NON-OBJECTION

FINAL DECISIONS

BOD/NO/2025/04-06–Allocation for Multiplier grant to El Salvador

The Board of Directors;

1. Noting the Secretariat's assessment of the Multiplier grant in Annex 5 of BOD/NO/2025/04 DOC 02, the grant program application in Annex 6;
2. Approves an allocation from GPE trust funds for a Multiplier grant, in support of El Salvador's 'Program for the Consolidation of Complete Educational Trajectories and their Resilience to Climate Change[1]' as described in the application submitted and summarized in Table 1, subject to:
    a. Availability of funds.
    b. Board decision BOD/2012/11-04 on commitment of trust funds for grants in annual installments.

Table 1 Application Summary and Secretariat Allocation Recommendations

All amounts in US$		
a.	Multiplier grant allocation	12,000,000
b.	Allocation requested (100%)	12,000,000
c.	**Allocation Recommended by Secretariat**	**12,000,000**
d.	Results based financing	No
e.	Grant Agent	Inter-American Development Bank
f.	Agency Fee % - Amount	5% - 600,000
g.	Period	4 years
h.	Expected Start Date	September 30, 2025
i.	Closing Date	September 30, 2029

[1] Translation from the application submitted for: Programa de consolidación de Trayectorias Educativas Completas Y du Resiliencia dl Cambio Climático.

j.	Funding Source	GPE Fund
k.	Sources of co-financing	Inter-American Development Bank loan: 150,000,000 Inter-American Development Bank Migration Fund: 2,000,000 Inter-American Development Bank Climate Fund: 7,500,000