NOVEMBER 24, 2025

# BOARD OF DIRECTORS

## FINAL DECISIONS

**BOD/AV/2025/11-01**– **Top-Up triggers for strategic parameters for Bangladesh:**

The Board of Directors:

1. Noting the assessment of the Independent Technical Advisory Panel (ITAP) on enabling factors for system transformation in Bangladesh, including those considered high priority, as set out in Annex 3 of document BOD/AV/2025/11 DOC 01;
2. Noting the Secretariat assessment set out in Annex 2 of the top-up triggers set out in Annex 4;
3. Approves Bangladesh's proposed top-up triggers (actions and targets, as well as the associated amounts) for accessing part of the allocation.

**Table 1 Application Summary and Secretariat Allocation Recommendations**

| All amounts in US$ | | |
|---|---|---|
| a. | System transformation grant allocation[1] | 48,850,000 |
| e. | System transformation grant allocation conditioned on achievement of triggers – 30% of total system transformation grant[2] | 14,655,000 |
| | **High Priority Enabling Factors and Conditions for Accessing Additional Allocation**<br>• Volume, equity, and efficiency of domestic public expenditure on education<br>○ Trigger 3: New equitable school level improvement plan (SLIP) funding allocation methodology approved. SLIP budget allocation increased by 10 percent in FY28 (2027-28) compared to FY27 (2026-27). (US$4.885 million) | |

[1] Revised indicative allocation approved by the Board in June 2025 (BOD/2025/06-02). Original allocation was US$97.69 million.

[2] The Board has already approved two top-up triggers (10 percent of the system transformation grant) in February 2025, while the country has now submitted two triggers for the remaining 20 percent of the system transformation grant. The amount of the top-up triggers has been reduced on a pro-rata basis consistent with the revision to the allocation decided by the Board in June 2025 (BOD/2025/06-02).

| | |
|---|---|
| | ○ Trigger 4: Implementation of the equity-based formula of the School Level Improvement Plan (SLIP) funding disbursement in FY 2028. (US$4.885 million) |