

 JUNE 4, 5 AND 6, 2024

MEETING OF THE BOARD OF DIRECTORS

BERLIN, GERMANY

FINAL DECISIONS

Reference	Decision
BOD/2024/06-01	<p>Multiplier and Girls' Education Accelerator Funding</p> <p>The Board of Directors:</p> <ol style="list-style-type: none">1. Recalls its decisions BOD/2023/12-02 and BOD/2023/12-04 to respond to the significant demand for Multiplier and Girls' Education Accelerator resources. <p>Girls' Education Accelerator</p> <ol style="list-style-type: none">2. Determines to make available from core resources and/or targeted contributions an additional US\$45.4 million to the Girls' Education Accelerator (GEA) for the following countries and amounts based on the priorities set out in their Board approved strategic parameters:<ol style="list-style-type: none">a) Central African Republic – US\$10 millionb) Guinea – US\$10 millionc) Eritrea – US\$5.9 milliond) Mozambique – US\$10 millione) South Sudan – US\$10 million3. Exceptionally authorizes donors meeting the requirements of the Contributions and Safeguards policy to reallocate a portion of their existing pledge up to a value of US\$45.4 million to the GEA provided they notify the Secretariat before 30 June 2024. If there is oversubscription, the amounts acceptable will be calculated on a pro-rata basis and communicated by the Secretariat.4. Notes that any new and additional pledges to the GEA for the current financing period that meet the requirements of the Contributions and Safeguards policy can increase the overall resources to the GEA funding eligible GEA programs based on the order in which Strategic Parameters

	<p>have been approved. Such allocations will be capped at a maximum of US\$10 million per country.</p> <p>Multiplier</p> <ol style="list-style-type: none"> 5. Increases the funds available for the Multiplier by a further US\$42 million and authorizes the Secretariat to approve valid Expressions of Interest meeting the criteria for the following countries and maximum amounts: <ol style="list-style-type: none"> a) Tunisia – US\$12 million b) El Salvador – US\$12 million c) Honduras – US\$12 million d) St. Lucia – US\$4 million e) Comoros - US\$4 million 6. Determines that for countries that have access to system transformation grant funding which has not yet been approved, the government, in consultation with the local education group, may elect to re-allocate available system transformation grant funding to the Multiplier up to the value of the Multiplier ceiling and subject to the provisions set out in Annex A of BOD/2024/06 DOC 03. 7. Notes that some countries with existing Education Sector Program Implementation Grants (ESPIG) may have substantial unutilized funds resulting in future extension requests. Determines that the government, in consultation with the local education group, and the existing grant agent can request a cancellation of some or all of the unutilized funds for re-allocation to the Multiplier up to the value of the Multiplier ceiling. This option is only available for grants that have not yet expired and must respect the provision of the Financial Procedures Agreement. 8. Determines that the Multiplier is an eligible mechanism for donors to target new and additional contributions that may increase the overall resources available. Further agrees, that such funds may be targeted to individual countries that have not yet reached their eligible Multiplier ceiling and where such funds would facilitate approval of a valid Multiplier Expression of Interest.
<p>BOD/2024/06-02</p>	<p>Strategic Capabilities</p> <p>The Board of Directors:</p> <ol style="list-style-type: none"> 1. In accordance with BOD/2023/06-04, takes note of the update on progress and potential co-financing for the technical assistance initiatives portfolio, as set out in Annex A and Annex B of the BOD/2024/06 DOC 04 and confirms support to expand the initiatives subject to initial results of pilots. 2. Recommends the conditional approval of up to US\$13 million for strategic capabilities, including US\$5 million for the Climate Smart Education

	<p>System Initiative, and up to US\$2 million each for the Gender Equality, Safe Learning, School Nutrition, and Tech4Ed Initiatives, and encourages matching co-financing by October 2024.</p> <ol style="list-style-type: none"> 3. Delegates authority to the CEO to approve the funding pending further details on their intended use, and implementation progress by October 2024. 4. Determines that the Technical Assistance Initiatives are eligible mechanisms for donors to target new and additional contributions that may increase the overall resources available.
BOD/2024/06-03	<p>Trustee Budget</p> <p>The Board of Directors approves the estimated administrative expenses of US\$1,638,000 for trustee services for the period of July 1, 2024, to June 30, 2025, which includes US\$400,000 for ongoing implementation of the foreign exchange (FX) management pilot.</p>
BOD/2024/06-04	<p>GPE's Operational Flexibilities</p> <p>The Board of Directors:</p> <ol style="list-style-type: none"> 1. Refers to its decision on institutional arrangements from December 2023 (BOD/2023/12-01) and welcomes the progress made by the Secretariat and World Bank towards achieving greater operational flexibilities for GPE. 2. Thanks the World Bank for continued strong collaboration and partnership towards finding operational flexibilities to enhance GPE's impact for partner countries. 3. Requests the Secretariat to update the Board on its work to achieve greater operational flexibilities at the December 2024 Board meeting. 4. Notes the analysis set out in Annex C of BOD/2024/06 DOC 07 that establishing a non-profit legal entity in Switzerland or France could be beneficial to support GPE objectives, particularly around resource mobilization. 5. Requests the Secretariat to work with external legal support, the World Bank, and in cooperation with relevant and interested GPE partners to advance the actions set out in a roadmap in the consultant's report (BOD/2024/06 DOC 07 Annex C) for the creation of such an entity, and to submit the necessary information for final Board decision at either the December 2024 or June 2025 Board meeting.

<p>BOD/2024/06-05</p>	<p>FY25 Operating Expenses</p> <p>The Board of Directors:</p> <ol style="list-style-type: none"> 1. Approves US\$51,882,000 in incremental costs for direct operating expenses for FY25 as set out in BOD/2024/06 DOC 08. 2. Approves a multi-year Secretariat surge budget for GPE’s fifth replenishment campaign (exclusive of financing conference costs) of US\$3,507,512 over the period FY25–FY27, noting the estimated costs for FY25 are included in the overall direct operating expenses budget 3. Approves a multi-year Secretariat surge budget of up to US\$6,000,000 million over the period FY25–FY27 for investments in Information Systems noting the estimated costs for FY25 are included in the overall direct operating expenses budget. 4. Authorizes the Secretariat in addition, to carry over into FY25 any unspent FY24 funds for multi-year and special initiatives. 5. Approves an additional 20.48% of direct costs incurred in FY25 for the World Bank towards its indirect costs as administrative host of the Secretariat. 6. Notes the staffing scenario set out in BOD/2024/06 DOC 08 Annex C including the rationale to control costs and carbon footprint, while improving efficiency, and strengthening capacity, including through basing more staff closer to partner countries. 7. Requests the Secretariat to undertake further analysis of potentially suitable locations with respect to establishing a new hub and to make a proposal to the Executive Committee for its recommendation to the Board. 8. Authorizes the corresponding increase in the staff ceiling for FY25 to 170 regular staff positions with the expectation that operating expenses including the World Bank cost recovery remain within 7% of total disbursements from the GPE Fund on a cumulative basis over the FY25–FY27 period.
<p>BOD/2024/06-06</p>	<p>Strategic Plan 2030</p> <p>The Board of Directors:</p> <ol style="list-style-type: none"> 1. Endorses the approach and related timeline for developing the GPE 2030 Strategy, as set out in Annex A of BOD/2024/06 DOC 09. 2. Requests the Secretariat, under the guidance of the Performance, Impact and Learning Committee, to pursue further technical work and consultations to inform strategy development, using the working assumptions and strategic choices set out in Annex B of BOD/2024/06 DOC 09.

<p>BOD/2024/06-07</p>	<p>Mobilizing Finance for Education</p> <p>The Board of Directors:</p> <ol style="list-style-type: none"> Notes the importance of mobilizing additional finance to support system transformation, including through taxation, and the need for innovative mechanisms to crowd in such finance. Acknowledges the success of GPE’s current mechanism through the GPE Multiplier, the demonstrated demand to scale up and adapt these instruments informed by the findings of the independent evaluation and implementation to date. Notes the need and opportunity to explore expanding the menu of innovative instruments that may be used to crowd in additional finance from a variety of sources. Determines its intent to significantly increase the share of grant resources in the 2026–2030 financing period through mechanisms including the Multiplier that will mobilize additional finance for education. Requests the Secretariat to further analyze and develop options for the range of instruments that may be introduced for the 2026–2030 financing period for FRC recommendation. Such options should also include related adjustments to eligibility and allocation that will best support achievement of GPE2030 objectives for Board decision at its June 2025 meeting. Further requests the Secretariat to consult with Board constituencies as part of the process of development of such options.
<p>BOD/2024/06-08</p>	<p>GPE Priorities for CEO Performance</p> <p>The Board of Directors:</p> <ol style="list-style-type: none"> In accordance with the CEO performance assessment process (BOD/NO/2022/10-01), approves the priorities set out in Annex A for the period from June 2024 to June 2025.
<p>BOD/2024/06-09</p>	<p>Appointment of the Board Vice-Chair</p> <p>The Board of Directors:</p> <ol style="list-style-type: none"> Recognizes the leadership of the GPE Board Chair and Advisory Group, in overseeing an open and competitive process for the search and selection of a new GPE Board Vice-Chair; Expresses its gratitude for the diligence demonstrated in finalizing the selection on behalf of the GPE Board, based on robust criteria and thoughtful consideration of all of the dimensions of GPE’s work and profile;

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| | <ol style="list-style-type: none">3. Endorses the appointment of Christine Hogan as Vice-Chair of the Global Partnership for Education Board of Directors for a three-year term effective September 15, 2024.4. Expresses its deepest gratitude to Dr. Susan Liautaud for her service as GPE Board Vice-Chair and Executive Committee Chair, and notes its strong appreciation for her impactful engagement and contribution to the transformation of GPE. |
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