Catalytic Fund Portfolio Highlights

by Nancy Pinto



FTI Board Meeting

18 – 19 May 2011 | Kigali, Rwanda

For Information

Financial Status

- Contributions and Allocations
- Disbursements
- Cash Balance

Grant Processing

Selected country updates

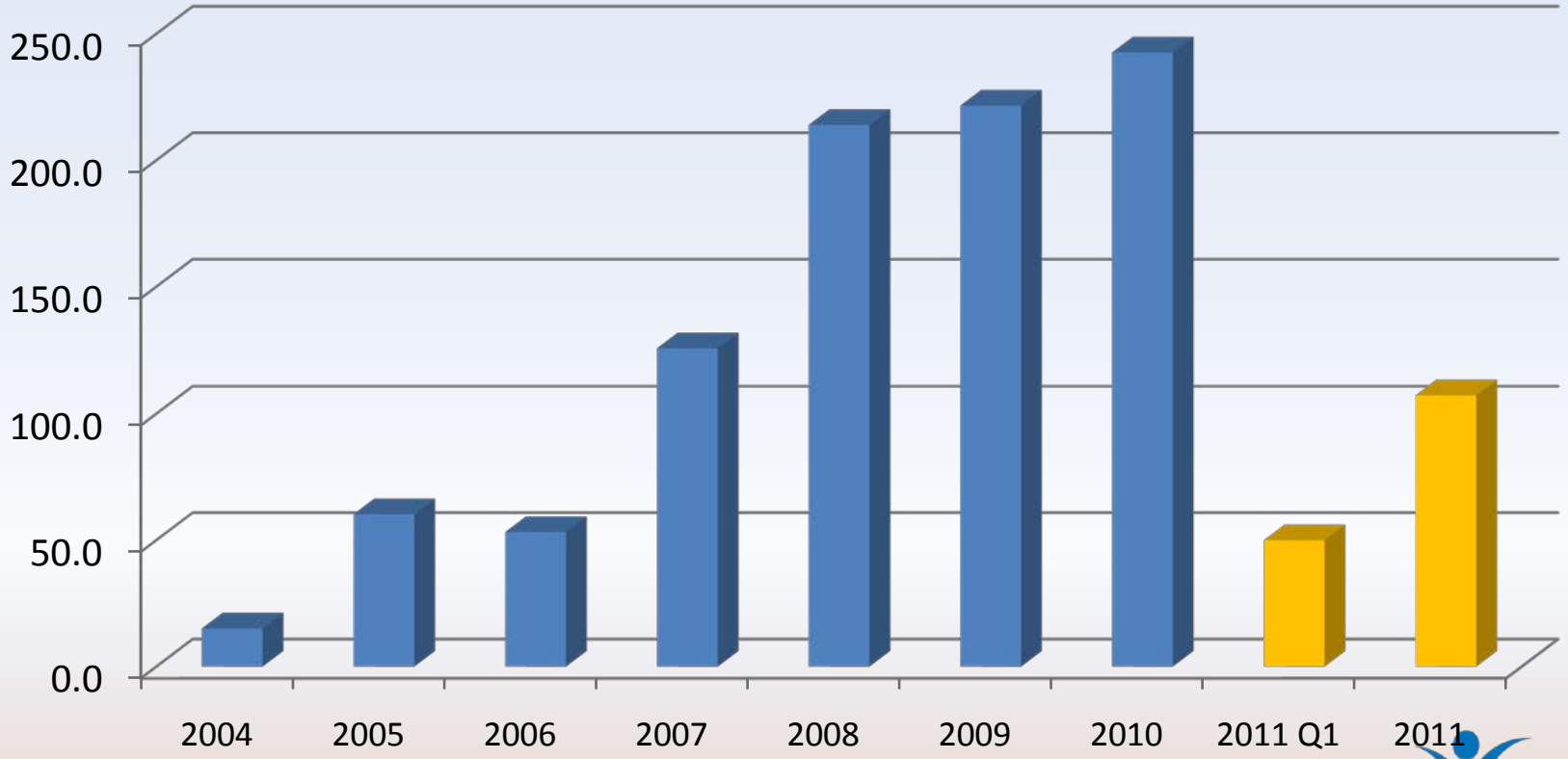
- The “Madrid 13”
- Ghana
- Kenya

Lessons

Financial Status: Contributions, Allocations, Uncommitted Balance

Total signed donor pledges	2,033.5
Cumulative investment income	77.0
Total available for allocation	**2,110.5**
Less Cumulative allocations	2,032.6
Current balance available/uncommitted	**77.9**

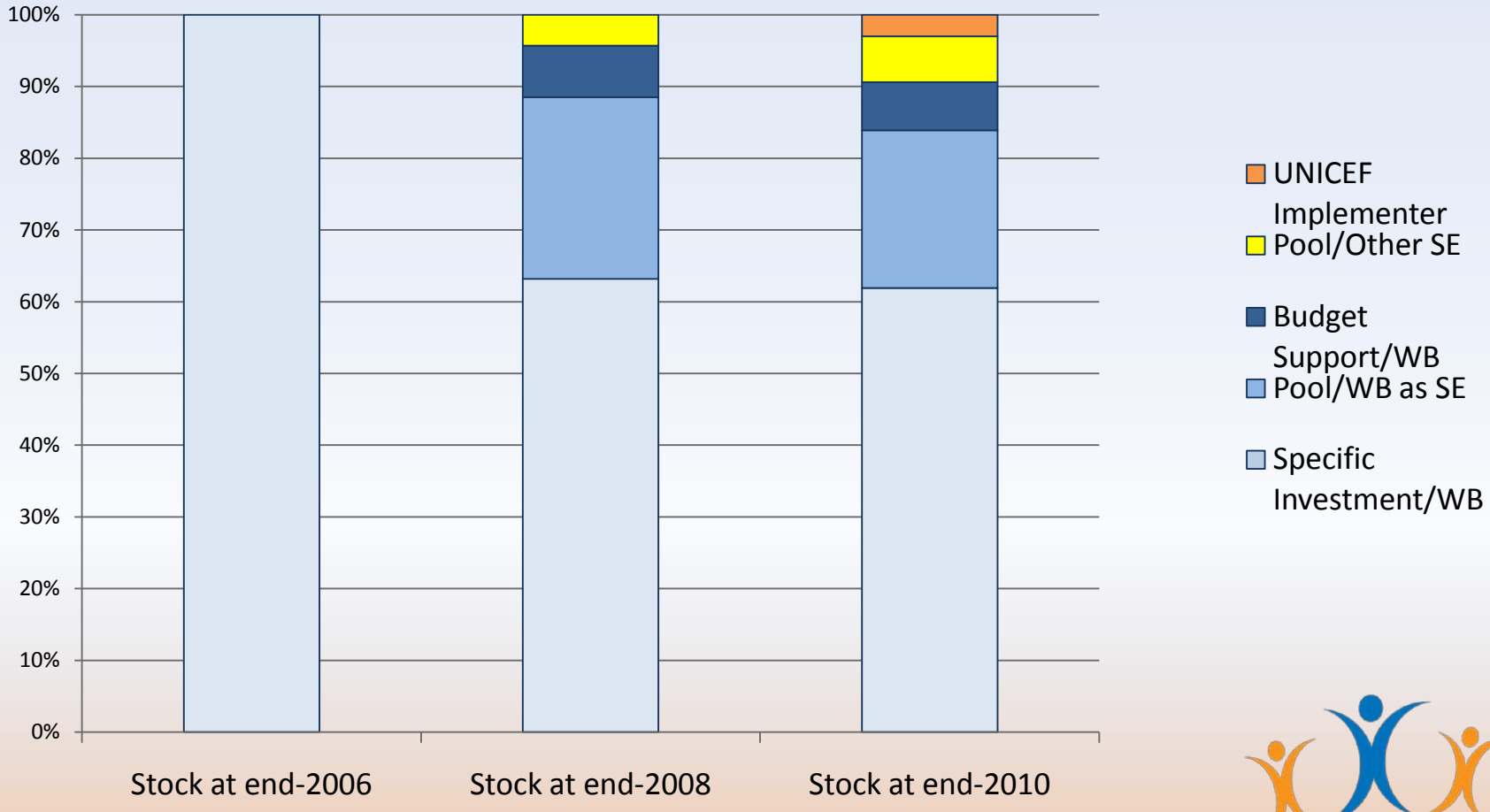
Financial Status: Disbursements



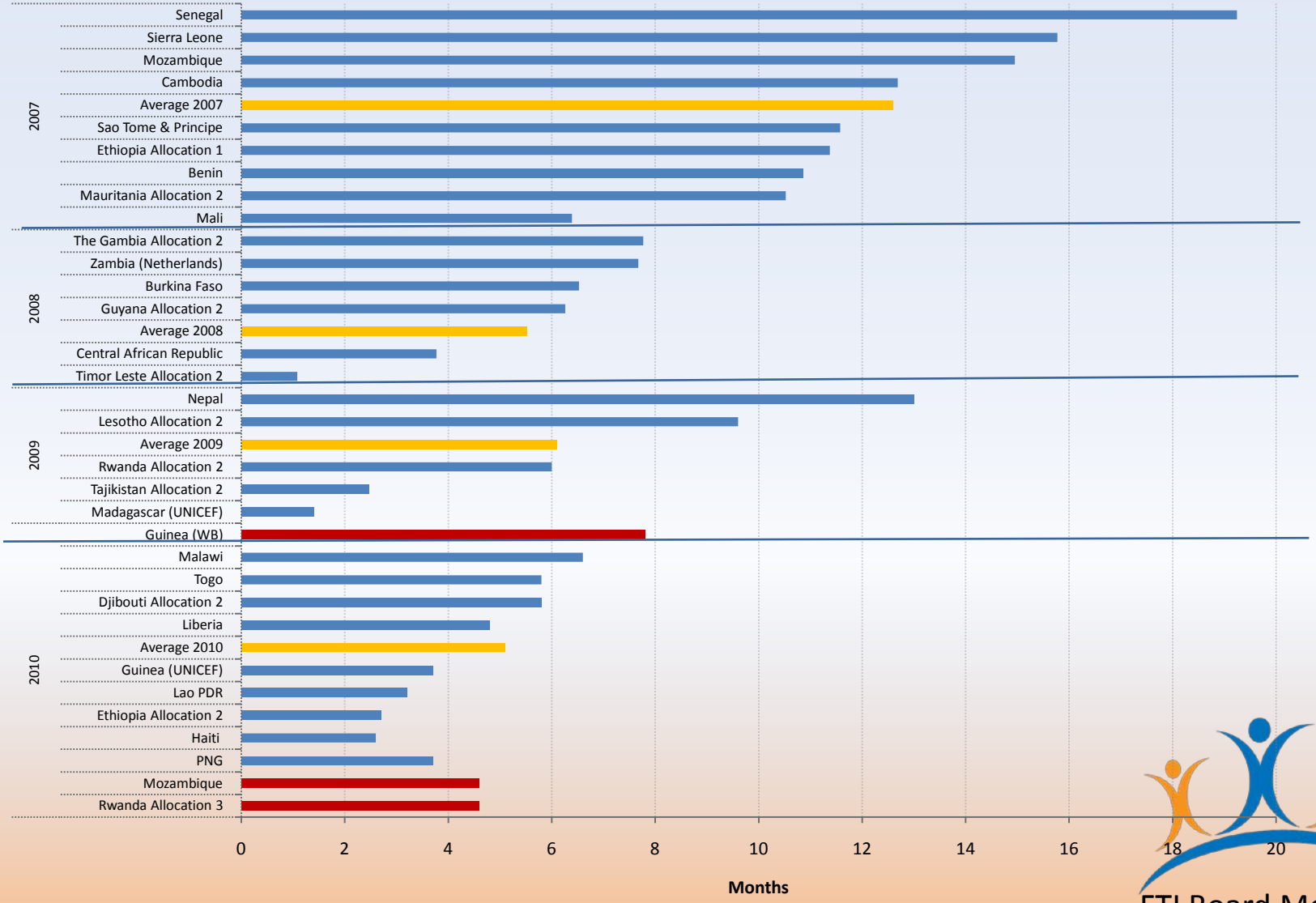
Financial Status: Cumulative Cash Balance



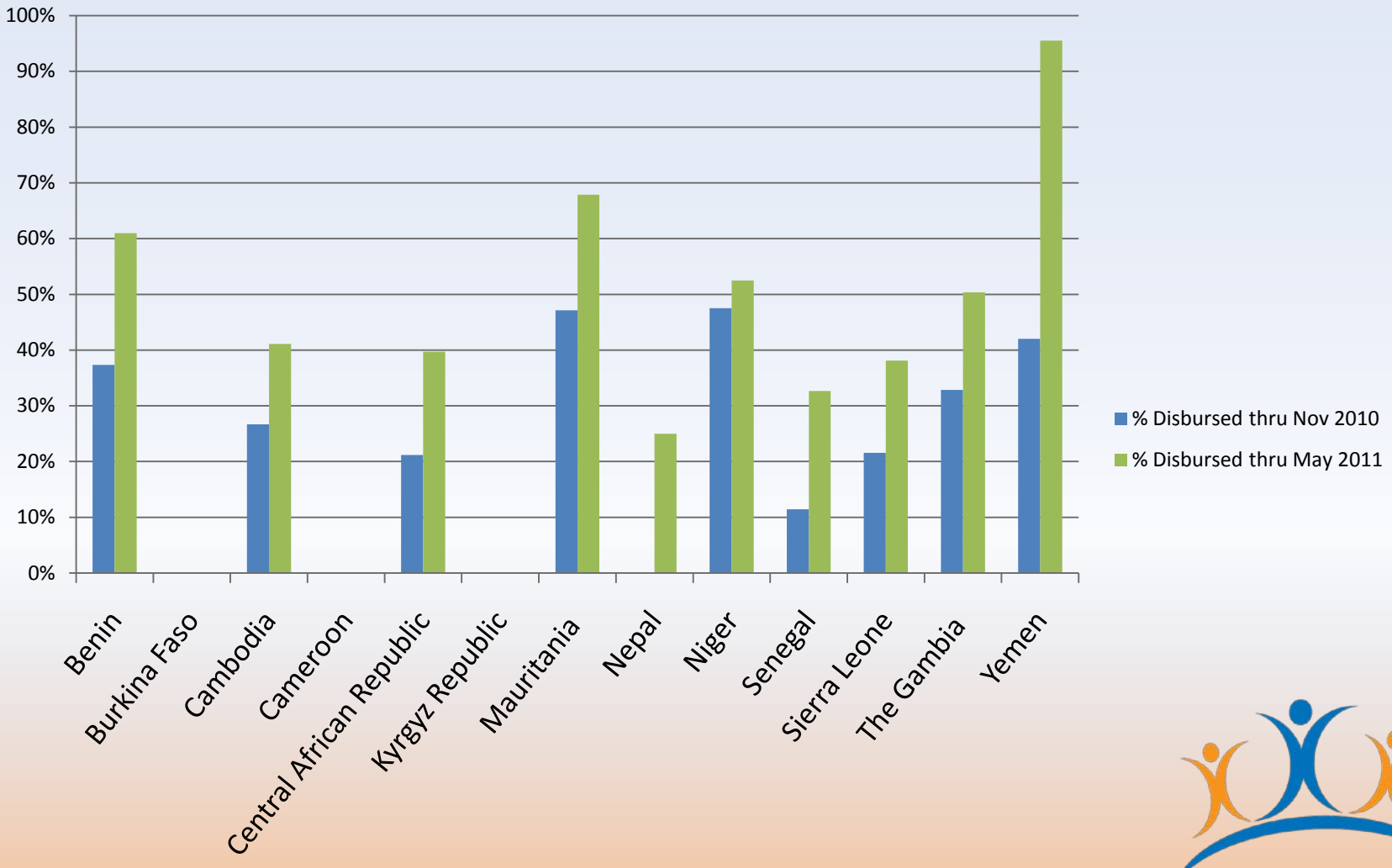
CF Grant Modality & SE Trends



CF Grant Processing



The “Madrid 13”



Some Lessons

Preparation Matters

Less than 6 months (average) from allocation to grant signing when Project Appraisal ***ready before*** allocation and EQR

Almost 10 months (average) from allocation to grant signing when minimal preparation before allocation

Flexibility Matters

One size does not fit all – maximize strengths of all Partners in addressing fragile/crisis situations

Restructure when necessary

Robust Engagement and Monitoring Matters

Next Steps

Work proactively with LEGS to address implementation bottlenecks (capacity, governance, political or other crises)

- ✓Support strong plans and capacity to deliver
- ✓Help get program design right
- ✓Monitor sector performance
- ✓More focused attention to grants at risk

Next Steps

Set clearer expectations for grant performance

- ✓Implement notification system on approved time frame policies on allocation to grant signing and grant implementation period

- ✓Work with FAC to define implementation reporting linked to results framework and on risk rating system

Next Steps

Help get financing right

- ✓Promote use of aligned modalities
- ✓Deliver more predictable financing
- ✓Utilize performance-based financing approaches