GLOBAL PARTNERSHIP for EDUCATION

BOD/2012/06—DOC 07--ADDENDUM
Meeting of the Board of Directors
Berlin, Germany
7-8 June 2012

REPORT OF THE FINANCIAL ADVISORY COMMITTEE--ADDENDUM

For Decision

1. PURPOSE

This paper is an addendum to the Report of the Financial Advisory Committee ("FAC"). Since the time of the preparation of the Report, a request has been made by the Local Education Group in Liberia for a revision to their implementation grant program, which the FAC has reviewed and are recommending to the Board of Directors for approval at its meeting in Berlin on 7-8 June 2012.

2. BACKGROUND

Pursuant to the Timelines and Revisions to Program Policy, approved by the Board of Directors by no objection on 9 May 2012 (Decision 2012/05-01), the Secretariat has determined that the changes would fall under the definition of "Material Change" as it is a reallocation of grant resources across program components of more than 25% of the grant amount. The request includes a two-year extension to the grant term. The FAC reviewed the request and provided comments, but no objections were received. The FAC comments, as well as any comments that may be provided by the Board of Directors, will be shared with the Local Education Group. Given the length of time it took for the revisions to be negotiated at the country level, with full Local Education Group involvement, they have requested that a decision be made on an expedited basis.

3. DECISION REQUESTED

The FAC recommends that the Board of Directors approves the following decision:

BOD/2012/06-XX: Revisions to the Liberia Program Implementation Grant: The Board of Directors approves the revisions to the implementation grant program in Liberia, approved in May 2010, as set out in BOD/2012/06 DOC 07--Addendum.

4. REASONS FOR RECOMMENDATION

The information provided to the FAC, which formed the basis for the decision are attached as follows:

1. Annex 1A and 1B: The Supervising Entity's request and restructuring paper as background;

2. Annex 2: The endorsement by UNICEF, the Coordinating Agency in Liberia, on behalf of the Local Education Group; and

3. Annex 3: The Secretariat's assessment.