GLOBAL PARTNERSHIP for EDUCATION

# Board of Directors
# Decision by No Objection
# 4 September 2012

## Final Decision

**BOD/2012/09-01 – Revisions to the Guinea Bissau Program Implementation Grant:** The Board of Directors refers to its decision:

i. taken on 15 December 2011 approving a US$12,000,000 allocation to Guinea Bissau for a program implementation grant (BOD/2011/12-01), including an applicable supervision allocation; and

ii. taken on 31 July 2012 approving US$210,000 as the applicable agency fee to the World Bank serving as Supervising Entity for the grant to Guinea Bissau (BOD/2012/07-03).

As a result of a request made by the Development Partner Group in Guinea Bissau, the Board of Directors:

a. approves a change in the implementation arrangements for the Guinea Bissau program from the World Bank as Supervising Entity to UNICEF as Managing Entity and cancels its approval of the applicable supervision allocation and agency fee to the World Bank;

b. approves an agency fee of US$840,000 payable to UNICEF; and

c. requests the Secretariat to advise the Trustee that the funds approved under this decision must be transferred to the Managing Entity no later than 31 December 2012. If the funds are not transferred by that time, the allocation shall be automatically cancelled.