GLOBAL PARTNERSHIP for EDUCATION

Board of Directors
Decision by No Objection
3 May 2013

Final Decision

BOD/2013/05-01 – Revocation of the automatic cancellation of the Guinea Bissau Program Implementation Grant: The Board of Directors refers to its decision:

i. taken on 4 September 2012 approving a US$ 12,000,000 allocation to Guinea Bissau for a program implementation grant allocation;

ii. approving a change in the implementation arrangements for the Guinea Bissau program from the World Bank as Supervising Entity to UNICEF as Managing Entity;

iii. approving an agency fee of US$ 840,000 payable to UNICEF; and

iv. requesting the Secretariat to advise the Trustee that the funds approved under this decision must be transferred to the Managing Entity no later than 31 December 2012, otherwise the allocation would be automatically cancelled.

As a result of the decision taken on 3 April 2013 approving the content of the Financial Procedures Agreement between UNICEF as Managing Entity for the GPE Fund and the World Bank as Trustee of the GPE Fund, the Board of Directors:

a. approves the revocation of the automatic cancellation of the Guinea Bissau program implementation grant that took place after the expiration of the extension on 31 December 2012.