GLOBAL PARTNERSHIP for EDUCATION

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Meeting of the Board of Directors
Audio Conference
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CHANGES IN THE FINANCIAL PROCEDURES AGREEMENT WITH UNICEF ACTING AS MANAGING ENTITY (BOD/2013/04-01)

Information

1. PURPOSE

The Board of Directors is also asked to take note of a number of changes in the Financial Procedures Agreement (FPA) with UNICEF, acting as a Managing Entity (BOD/2013/04-01).

2. INFORMATION

2.1. The Board of Directors approved in April of 2013 (BOD/2013/04-01) the FPA for UNICEF acting as a Managing Entity (ME). From the UNICEF perspective, what was being approved was a FPA for UNICEF to receive and administer funds as UNICEF revenue and support Government partners and others through its 'Country Program of Cooperation' modality.

2.2 In November 2013, the Board of Directors approved an allocation to Eritrea of US$25.3 million with UNICEF as **Supervising Entity**. UNICEF informed the Secretariat and the Financial Advisory Committee that this allocation would be administered using the **'Country Program of Cooperation'** modality and **not** the 'Special Account' modality that applies to Yemen, and also Afghanistan (Catalytic Fund). Therefore the provisions of the FPA signed with UNICEF in April 2013 (BOD/2013/04-01) shall apply to the Eritrea allocation despite the fact that the decision language referred to approval of the FPA as Managing Entity and did not specifically reference Supervising Entity.

2.3. In order to properly clarify the terminology, and to ensure UNICEF can access the supervision allocated approved by the Board in November 2013, a number of adjustments must be made to the FPA. The title of the FPA approved in April 2013 will be amended to recognize that UNICEF can act as a Supervising or Managing Entity using the 'Country Program of Cooperation' modality, and the applicable provisions related to the use of a 'Supervision Allocation' will also be included.

2.4. These adjustments do not require Board approval but the Board is asked to take note of these changes through this document.