CONSENT AGENDA

For Decision

Please note: Board papers are deliberative in nature and, in accordance with the GPE Transparency Policy, are not public documents until the Board has considered them at the Board meeting.

1. STRATEGIC PURPOSE

1.1 The purpose of this paper is to present the Board with a consent agenda for approval. Please refer to the background section for a clarification of the meaning and purpose of a 'consent agenda.'

2. DECISIONS ON CONSENT AGENDA

BOD/2017/06-XX—March 1, 2017 Board Meeting Report: The Board of Directors approves the Report of the Meeting of the Board of Directors in Washington, D.C. on March 1, 2017 as set out in BOD/2017/06 DOC 03 Annex 1.

BOD/2017/06-XX—Trustee Budget: The Board of Directors approves of the estimated administrative expenses of US$441,000 for trustee services for the period of July 1, 2017, to June 30, 2018 as set out in BOD/2017/06 DOC 03 Annex 2.

3. BACKGROUND

3.1 A consent agenda is a meeting practice whereby all routine and non-controversial decision items that do not require deliberation and which are generally deemed to have consensus are packaged as one agenda item without discussion. All the decisions packaged in the consent agenda are passed with a single vote. This allows the Board more time to focus on strategic matters that do require deliberation.

3.2 Should any one Board member feel that a specific item on the consent agenda warrants discussion before decision, they can indicate so prior to the meeting or at the moment when the

Consent Agenda is being presented by the Chair for consideration. That specific item is then removed from the Consent Agenda for discussion and decision at a later stage in the meeting.

3.3 At this meeting, the following items are part of the consent agenda:

- **March 1, 2017 Board Meeting Report (Annex 1)**. This summary of the previous face-to-face Board meeting was sent to the Board in March and no comments were received.
- **Trustee Budget**. The is a request to seek the approval of the Board of Directors for the estimated administrative expenses of the World Bank, acting as trustee for the Global Partnership for Education Fund (the "GPE Fund") from July 1, 2017, to June 30, 2018.

4. PLEASE CONTACT: Padraig Power (ppower@globalpartnership.org) for further information.

5. ANNEXES

Annex 1: March 1, 2017 Board Meeting Report

Annex 2: Global Partnership for Education Fund Trustee Budget estimate from July 1, 2017, to June 30, 2018, and update on approved budgets from July 1, 2016, to June 30, 2017

ANNEX 1
REPORT OF THE MEETING OF THE BOARD OF DIRECTORS
MARCH 1, 2017
WASHINGTON, D.C.

INTRODUCTION

The agenda and documents for the Board meeting can be found on the Global Partnership for Education's (GPE) website. A list of participants can be found in Annex 1.

This report presents a high-level summary of key outcomes and decisions made.

1. AGENDA SETTING, CONSENT AGENDA AND REPORT FROM THE CEO

1.1 The Board Chair opened the formal Board meeting at 1:50pm. She announced the new Board and Alternate Board members whose two-year terms would become effective at the conclusion of the Board meeting: Elyas Abdi Jillaow, Director, Project Coordination and Delivery, Ministry of Education, Kenya, Alternate Board member of Africa 1; H.E. Rabary Andrianiaina Paul, Minister of National Education, Madagascar, Alternate Board member of Africa 2; H.E. Joseph Ukei Abango, Minister of Education, Science and Technology, South Sudan, Alternate Board member of Africa 3; Mohammad Asif-uz-Zaman, Secretary, Ministry of Primary and Mass Education, Bangladesh, Alternate Board member of Asia and the Pacific; David Otero, Director of Policy and Planning, Ministry of Education, Nicaragua, Alternate Board member of Latin America and the Caribbean; Nicolai Steen Nielsen, Chief Advisor, Multilateral Cooperation, Climate Change And Gender Equality, Ministry of Foreign Affairs, Denmark, Alternate Board member of Donor 2; Kira Boe, Oxfam Ibis representing Oxfam International Federation, Alternate Board member of CSO 1; Laura Giannecchini, Coordinator Regional FRESCE, Latin American Campaign for the Right to Education (CLADE), Board member of CSO 2; Juliet Sasagah Wajega, Deputy General Secretary, Uganda National Teachers Union, Board member of CSO 3; Jordan Naidoo, Director, Education, UNESCO, Alternate Board member of Multilateral Agency 1.

1.2 The Chair recalled that UNHCR had joined GPE in 2016 in the Multilateral Agency 1 constituency with UNESCO. At that time it was agreed that in 12 months UNHCR would join UNICEF in the Multilateral Agency 2 constituency assuming the Alternate role for 12 months (BOD/2016/05 DOC 01).

Report from the CEO

1.3 Chief Executive Officer Alice Albright provided a report on progress made and work underway at the Secretariat.

1.4 The Secretariat had engaged consultants to review Secretariat capacity and decision-making processes so it is fit for purpose to operationalize the Financing and Funding Framework and deliver on GPE 2020. This would result in related recommendations for Board consideration in June. While the Secretariat needs strengthening, the CEO noted her commitment to keep Secretariat operating expenses within a range of 5-7 percent of total operating expenses.

1.5 With regards to operationalizing the FFF, she noted it requires both Partnership and

Secretariat capacity and expertise, Partnership planning, coordination and consultation, as well as strengthened governance and institutional arrangements. She recalled the Board had requested the Secretariat to explore possible options in this regard and conversations with the World Bank as current host were ongoing. Governance progress included a long-term agenda for the Board, an annual assessment of the Board and the Committees, an effort to further strengthen the Committees by retaining external expertise when needed, the development of a decision framework, and incorporating the FFF in the risk management work.

1.6 Other areas where the Secretariat is making significant progress included monitoring and evaluation and quality assurance of grants with the arrival of expert staff and ongoing work to improve processes.

1.7 The CEO reported on the upcoming replenishment, which would be shaped by the FFF and the Education Sector Investment Case. A certain minimum level would be required in order to deliver on GPE while at the same time the replenishment target should be set at a level that reflects the ambition for GPE in the report from the Education Commission. She announced that the Case for Investment for replenishment would be launched in April with key moments around the G7 and G20 meetings in May and July respectively.

1.8 She further provided an overview of the Secretariat work streams on Education Cannot Wait and the proposed Multilateral Development Bank (MDB) mechanism in the Financing and Funding Framework. She noted that both work streams are complementary to GPE and help deliver on SDG4, and would be operationally coordinated.

1.9 The CEO concluded that after five years of CEO at the Secretariat, she had never been more delighted and expressed her strong confidence heading into the replenishment.

Discussion:

1.10 Key comments included:

- Some members noted the importance of not positioning GPE as less ambitious than the levels set out by the Education Commission.
- Members also commented on the importance of aligning work between GPE, the MDB mechanism, and ECW, and in particular ensuring clarity in terms of operations at the country level.
- The importance of increased domestic financing was highlighted. In this context, one member raised the issue of GPE's role on domestic taxation. Other members noted that while taxation was important, there were other organizations and initiatives that may be better placed to actively engage on the issue.

Misuse of Funds

1.11 Matthew Smith, Deputy Manager Country Support Team, provided a status update on existing misuse of funds cases reported to the Board previously noting that alleged irregularities in a school construction bidding process under the Uganda Teacher and School Effectiveness Project is still being assessed as to whether the complaint merits a full investigation. In Benin, a follow up audit of school canteens has shown further fraudulent activities regarding school kits distribution and the school feeding program. The audit report is being finalized and the Grant Agent is planning to launch an additional audit later this year covering the remainder of the program. In Tajikistan, an investigation into an alleged misuse case that was previously conveyed to the Board as Country Case A since there was an ongoing investigation has concluded and did not find evidence to support the

allegation of fraud. However, it did raise issues around processes and strict controls are recommended to be applied.

Discussion:

1.12 Key comments included:

- Responding to a question on the level of functioning of the local education groups in these countries in the context of helping to prevent future misuse cases, the Secretariat noted it would provide a response through the Board restricted email list for reporting on cases of misuse.

Approval of Consent Agenda (BOD/2017/03 DOC 07)

1.13 The Board Chair reviewed the items on the consent agenda and asked for any final objections. Receiving none, she deemed the consent agenda approved.

1.14 The following decisions were approved:

BOD/2017/03-01—<u>December 1-2, 2016 Board Meeting Report</u>: The Board of Directors approves the Report of the Meeting of the Board of Directors in Siem Reap, Cambodia on December 1-2, 2016 (BOD/2017/03 DOC 07 Annex 1).

BOD/2017/03-02—<u>Allocation of Catalytic Trust Funds Resources to Education Sector Plan Development Grants (ESPDGs)</u>: The Board of Directors authorizes the allocation of resources of the Education For All Fast Track Initiative Catalytic Trust Fund and of the Education for All Fast Track Initiative Catalytic Trust Fund II (the "Catalytic Trust Funds") to support the provision of ESPDGs that have been duly approved in accordance with the current guidelines for such grants and, solely to this end, waives the requirement of the existence of an endorsed education sector plan under the allocation criteria of these Catalytic Trust Funds.

BOD/2017/03-03—<u>Adjustment to the Source of Funds for an Education Sector Program Implementation Grant</u>: The Board of Directors:

1. Refers to its decision BOD/2016/12-08 to approve a fixed part allocation for an Education Sector Program Implementation Grant to Ethiopia of US$70 million with the World Bank as Grant Agent, in addition to an agency fee allocation of US$1,225,000 (1.75%).
2. Specifies that the source of funds for the fixed part allocation shall be US$63,000,000 from the GPE Fund and US$7,000,000 from the Catalytic Trust Fund (TF051061).
3. Modifies the agency fee of 1.75% of the fixed part allocation from the GPE Fund resulting in a reduction in the agency fee from US$1,225,000 to US$1,102,500.

BOD/2017/03-04–<u>Implementation Roadmap</u>: The Board of Directors in reference to BOD/2015/12-13 notes receipt of the updated Implementation Roadmap detailing progress made on delivery of GPE 2020 as set out in Attachment 1 to BOD/2017/03 DOC 07 Annex 4.

2. REPORT FROM THE STRATEGY AND POLICY COMMITTEE: ROADMAP ON PRIVATE SECTOR AND FOUNDATIONS STRATEGIES (BOD/2017/03 DOC 08)

2.1 The Chair of the Strategy and Policy Committee (SPC) presented the recommendation from the SPC on a roadmap for private sector and foundations engagement strategies. He outlined the objectives of the strategies and presented the roadmap for developing the strategies.

2.2 The roadmap includes a phased approach through 2017 whereby further engagement in the FFF and roadmap consultations in the first three months lead to the development of private sector and foundations engagement plans and cases for investment from April through November, with the final strategies presented to the Board in December.

2.3 The strategies would align with the Financing and Funding Framework: the private sector and foundations could provide financing at country-level, through the GPE Fund, and through the Leverage Fund. They could also provide targeted financing through the Knowledge and Innovation Exchange (KIX) and Advocacy and Social Accountability (ASA) mechanisms.

2.4 The SPC Chair emphasized the final strategies should align with GPE's Corporate Engagement Principles and Conflict of Interest Policy, include a risk mitigation framework, be embedded within the governance structure and focused on strategic collaborations, and both engage local education groups and ensure country ownership.

Discussion:

2.5 Key points included:

- Board members voiced strong support for the roadmap and strategies.
- The representative of foundation partners underlined the great partnership in creating the strategies as an important step in moving progress forward. She noted the importance of market analysis in phase 2 of the roadmap in order to understand what the real possibility is of private sector engagement, especially in the context of replenishment. Also in the context of replenishment, the Board should consider what non-financial contributions from the private sector such as strategy and advocacy and technical expertise could mean.
- Several Board members noted the importance of the GPE principle of education as a state responsibility and a public good that should be free. GPE should be vigilant that engagement of the private sector does not harm public education and the strategies should be clear that governments are the recipients of grant funding, not private schools. Others noted that the reality is that millions of children in many countries receive education in private schools with many governments forming public-private partnerships and that GPE should therefore consider the private sector as part of the delivery in addition to its role as a financer. GPE might think about how the sector planning process takes that into account in order to provide quality and learning in that part of the system.
- With the recognition that teachers are a key factor in quality education and resolving the learning crisis, GPE should consider the development of a strategy for teachers.
- In the context of alignment with the FFF, there should be a feasibility analysis of dovetailing the private sector and engagement strategies with the KIX design in terms of global public goods rather than a targeted funding perspective. Further, KIX should be clear on who can apply for funding under the mechanism, how it will be used and what the monitoring and accountability mechanisms will be.
- Responding to a question on the challenging timeline in terms of having a case for investment for the private sector ready in April, the Secretariat acknowledged that it would indeed be challenging as consultations of the sector still need to be commissioned for market analysis. As a result, while the broad case for investment will be launched in April, the sub case would likely be ready in June.
- The SPC Chair clarified that the goal of the roadmap includes an intentional phased approach focused on moving forward with the development of a strategy that will get broad engagement. He noted the Knowledge and Good Practice Exchange strategy is the base floor

for engagement from which to build. He acknowledged the challenge for the Board as to whether that can be brought forward. The SPC Chair emphasized that the strategy is about engagement and partnership and not a funding mechanism for the private sector or foundations.

2.6 The Chair concluded there was consensus on the recommended decision.

Decision:

2.7 The Board approved the following decision:

BOD/2017/03-05—<u>Roadmap for GPE Engagement with the Private Sector and Foundations</u>: The Board of Directors:

1. Approves the Roadmap for Engagement with the Private Sector and Foundations, as presented in BOD/2017/03 DOC 08 Annex 1.
2. Endorses the objectives and steps for developing Private Sector and Foundations strategies over the course of 2017.
3. Approves the intention to focus on global level financing and advocacy by the private sector over the course of 2017, and exploration of country-level private sector engagement from 2018.
4. Mandates the Strategy and Impact Committee to provide governance and advisory oversight of the two strategies.

3. DECISIONS RELATED TO THE FINANCING AND FUNDING FRAMEWORK (FFF)

3.1 The Board Chair invited Board members to consider the revised decision language on the FFF, the eligibility criteria, and the Contributions and Safeguards Policy circulated in hardcopy to the Board that morning. The revised language had been based on the Board discussions during the pre-Board meeting and additional conversations with Board members.

3.2 The Strategic Financing Working Group co-Chairs, Alternate Board members Tony Baker and Sue Graves, informed the Board that the work will continue and additional information will be presented at the June 2017 Board meeting. They also commented that the FFF needs to be a holistic framework that consists of a set of flexible funding and financing options for countries to consider based on their needs and interests.

Discussion:

3.3 Key outcomes from the Board discussion included:

- The Board expressed its strong appreciation and congratulations to Sue Graves and Tony Baker as Co-Chairs of the SFWG, along with all the members of the SFWG, and the Secretariat, and Dalberg for their dedication in delivering high quality work.
- The operationalization of the FFF should utilize the strength of the collective Partnership and aim to keep the Secretariat operating expenses within a range of 5-7% of total expenditure. An explicit request from a Board member included that the report on Secretariat capacity for Board consideration in June include staffing implications of the Leverage Fund.
- The Coordinating Committee is to oversee progress on the implementation of the FFF in particular as it relates to Secretariat and Committee work.

- The Leverage Fund will target a limited number of GPE partner countries with the Finance and Risk Committee developing a proposal on eligibility, a methodology to determine the ceiling for individual country applications to the Leverage Fund, and an application process for consideration by the Board in June 2017. It was agreed that recipients in principle may include lower-income countries and lower-middle income countries regardless of whether individual countries are eligible for an ESPIG. The application process should allow fair access and the selection process should take into consideration prospects of success.
- KIX should aim to improve the capacity of developing country partners (DCPs} in various key thematic areas and in the further refinement work the Secretariat should examine opportunities to reinforce the link between "open-access" knowledge products and global public goods to DCP education systems and capacity-building needs. An explicit request from a Board member included that further work from the Secretariat is needed on more appropriate language with regards to the nature of "open-access" knowledge products that takes into account proprietary factors, among others.
- While the Board agreed on the recommended minimum levels to be made available for the Leverage Fund, KIX and ASA, it further agreed that more funds may be made available for these funding frameworks if resources are available, and based on approved prioritization criteria to be developed. Factors for future levels of the Leverage Fund should be guided by early interest and progress among others. With regard to KIX, the Board agreed to the aspiration of approximately 5-6% of total expenditure. With regard to ASA, it is not expected that an upper limit beyond US$100 million will be required.
- Should available resources allow an increase of funding for the Leverage Fund, any increase beyond the agreed minimum level of US$100 million would need Board approval.
- The Board welcomed the work on the Contributions and Safeguards Policy, and endorsed it with a number of modifications to strengthen the decision language and policy. This included adding a statement that the Board noted that the majority of existing contributions to the GPE Fund have been unrestricted and are expected to continue to be and affirmed that co-financing and aligned financing in support of Education Sector Plans outside of the GPE Fund continues to be a priority.
- Safeguard 1 should ensure the Secretariat refers to the FRC for decision proposals for targeted financing where it determines a possible risk of substitution, mission distortion or undue influence, in addition to proposals that are unclear. FRC review of targeted financing contributions should include a review of the effectiveness of the safeguards in mitigating risks related to targeted financing.
- Safeguard 3 should ensure that any contributions that are notionally allocated on a geographic basis must not exceed the value of existing or planned allocations.
- Safeguard 4 should ensure that any contributions that are notionally allocated on a thematic basis under the GPE allocation model do not exceed the value of components for that thematic area in GPE's existing approved grants. The Board agreed to clarify that no contribution amount can be both thematically and geographically targeted below the regional level. The Secretariat noted it would clarify the policy with an example of how thematic and geographic targeting is not permitted.
- A request was made that in the event of a successful replenishment and subsequent prioritization discussions, the Finance and Risk Committee consider recommending raising the minimum level of maximum country allocations in addition to considering raising the

maximum level.

3.4 The Chair concluded there was consensus on the revised decision language with amendments.

Decisions:

3.5 The Board approved the following decisions:

BOD/2017/03-06–<u>Financing and Funding Framework</u>: The Board of Directors:

1. Approves the Financing and Funding Framework as described in BOD/2017/03 DOC 03 and amended in BOD/2017/03-06, recognizing that to successfully deliver on the ambition of GPE 2020 requires a significant increase in domestic, GPE and other international financing, combined with delivery mechanisms that respond to differentiated developing country partner needs at both the global and country level.
2. Notes the importance of finalizing the operational details of the Financing and Funding Framework to ensure a timely rollout following GPE's replenishment campaign for the 2018-2020 period, and emphasizes that implementation of the Financing and Funding Framework should seek to utilize the collective strengths of the partnership and aim to keep the Operating Expenses budget within a range of 5-7% of total expenditure.
3. Requests the Secretariat in the next update to the risk management matrix to reflect risks associated with the finalization of the design and subsequent rollout of the Financing and Funding Framework.
4. Given that key elements of the Financing and Funding Framework involve multiple Committees, requests the Secretariat to provide an update to the Coordinating Committee as a standing item for its regular audio conferences on the status of implementation of remaining work in 2017. And requests the Coordinating Committee to oversee that progress is on track and provide guidance to the Secretariat and Committees on any matters arising in between scheduled Board meetings.
5. Education Sector Investment Case. Recognizing GPE 2020 strategic objective of "more and better financing," and the need to increase and better align domestic, international and GPE's own financing:
    a. Agrees to GPE working with countries to develop an Education Sector Investment Case in support of credible education sector plans as outlined in BOD/2017/03 DOC 03 Annex 1, and to the Secretariat's active engagement with all relevant partners to achieve greater additionality, coordinated financing, co-financing, and leveraging to crowd in resources to finance the education sector plan. The Education Sector Investment Case will draw on countries' financing framework and implementation plan.
    b. Notes that the investment case approach therefore implies a larger role for GPE in: a) translating education sector plans and policy to investment opportunities; b) convening relevant financiers to facilitate participation in country-level transactions; and c) using GPE capabilities and resources to leverage better-structured and/or more harmonized and aligned financing.
    c. Notes this will require investment in differentiated skill sets and increased country support, and requests the Secretariat to develop a proposal in consultation with relevant partners and committees for how it will roll out these efforts in as efficient and effective a manner as possible and report to the Board by the end of 2017.

6. **Leverage Financing.** Recognizing the need to improve prospects for co-financing and leveraging additional resources, and considering the potential for substantial additional resources for education via the IDA Replenishment:

   a. Requests the Secretariat to work with governments, country-level partners and in particular Grant Agents to identify prospects for greater co-financing and leveraging, and to work to identify and remove obstacles such as alignment of quality assurance processes, and timing of applications that impede such approaches.

   b. Further requests the Secretariat to report on such efforts to the Grants and Performance Committee on a semi-annual basis.

   c. Determines to create a Leverage Fund as described in BOD/2017/03 DOC 3 - Annex 1 and amended in BOD/2017/03-06. The Leverage Fund will target a limited number of GPE partner countries. Applications to the Leverage Fund must:

      i. Meet GPE's funding model requirements around domestic financing, data, and credible education sector plans.

      ii. Demonstrate additionality and co-financing from external sources of at least US$3 for every US$1 of GPE grant funds.

      iii. Ensure at least 30% of GPE funds are subject to GPE's results-based funding approach.

   d. Requests the Secretariat to develop a proposal for recommendation by the Finance and Risk Committee (FRC) to the Board in June 2017 on eligibility to access resources from the Leverage Fund along with a simplified methodology to determine the ceiling for individual country applications to the Leverage Fund, and an application process for eligible countries to apply and receive funds from the Leverage Fund.

   e. Emphasizes the need to make selections among the potential eligible countries in a way that enables fair access by all countries and takes into account prospects of success.

7. **With regard to Education Systems Development and Strengthening:**

   a. Endorses the approach to strengthen GPE's efforts to support and strengthen education systems development as outlined in BOD/2017/03 DOC 03 as well as in BOD/2017/03 DOC 3 - Annex 1, requesting the Secretariat and relevant Committees to accelerate progress in advance of the replenishment.

   b. Emphasizes the criticality of successfully implementing the funding model through urgent actions aimed at:

      i. Improving accountability for domestic financing commitments. The Board requests the Secretariat to develop a process for monitoring domestic resource commitments made as a basis for satisfying the requirements of an approved Education Sector Program Implementation Grant (ESPIG) application and for the Grants and Performance Committee to approve this process, and to propose for the Board's approval a policy for taking appropriate action where the commitments are not being met by the end of 2017.

      ii. Ensuring data plans are adequately financed. The Board approves modified funding model requirements so that for countries applying from 2018 that require a plan to address data gaps (including gaps in learning outcome data), and for which financing to implement that plan within the agreed timeline is not identified by the time of the

application, the ESPIG grant must finance the unfinanced portion of the data plan.

iii. Clarifying responsibility and optimizing approaches for capacity building and technical assistance including in Fragile and Conflict-Affected Countries, requesting that this work be incorporated into the work tasked under BOD/2016/12-19 to commission an examination of the efficiency and effectiveness of Grant Agents, Coordinating Agencies, and Local Education Groups to deliver on GPE 2020.

iv. Identifying and removing obstacles that reduce prospects for co-financing particularly with IDA, and deploying existing and potential GPE levers such as supporting Education Sector Investment Cases to incentivize aligned modalities for aid delivery in education.

v. Improving guidance on variable funding through stronger linkages with transformative strategies within Education Sector Plans, focused action to strengthen variable tranche indicators and data, a strengthened approach to quality assurance for the variable funding tranche, and the development of tools and guidance through the Knowledge and Innovation Exchange mechanism focused on enhancing achievement of stretch targets.

vi. Strengthening the focus on resilience and preparedness especially for Fragile and Conflict-Affected Countries within Education Sector Program Implementation Grants (ESPIG) and Education Sector Plan Development Grants (ESPDGs) guidelines and also the assessment of credible Education Sector Plans. Furthermore, incorporating this topic within Knowledge and Innovation Exchange design work, and finalizing analysis on applicability of risk financing instruments based on on-going work.

vii. Developing guidance that would encourage and facilitate regional funding approaches in two separate instances: a) small, islands, and land locked states; b) regional/crisis situations, for approval by the Grants and Performance Committee before the end of 2017.

8. **With regard to Knowledge and Innovation Exchange:**

a. Approves the establishment of a Knowledge and Innovation Exchange funding mechanism. The mechanism emphasizes the importance of accelerating progress towards GPE 2020 goals by building and harnessing GPE members' knowledge and innovation capacity, amplified by catalytic partnerships with non-traditional partners and bolstered by vibrant exchange both within and beyond the Partnership to develop global public goods.

b. Requests the Secretariat to commission a design of the Knowledge and Innovation Exchange mechanism aimed at advancing knowledge, innovation and exchange of good practice across the Partnership as envisaged in BOD/2017/03 DOC 3 - Annex 1. The design process will be overseen by the Strategy and Impact Committee in 2017 before submission to the Board for approval in December 2017. The design should take into account the following:

i. It should be financed from both unrestricted and targeted contributions.

ii. It should focus on global and regional-level activities, public goods and peer exchange based on the understanding that in-country knowledge and innovation efforts are better supported primarily via the Education Sector Plan and domestic financing or Education Sector Program Implementation Grant processes.

iii. It should be designed to attract non-traditional actors into GPE's work, including the

private sector. Partnerships with the private sector would be in accordance with the Private Sector Engagement Strategy.

iv. It should be designed to avoid fragmentation and with due attention to ensuring transaction costs are limited including maintaining associated Secretariat operating expenses within a range of 5-7%.

v. It should be designed to allow for mixed implementation modalities, depending on the theme or specific policy challenge.

vi. It should aim to improve the capacity of DCPs in various key thematic areas. In the further refinement work the Secretariat should examine opportunities to reinforce the link between open-access knowledge products and global public goods to developing country partner education systems and capacity-building needs.

9. **With regard to Advocacy and Social Accountability:**

   a. Approves the establishment of a funding mechanism for Advocacy and Social Accountability.

   b. Recognizing the need to support efforts to realize GPE 2020 Goals 2, 4, and 5 by promoting accountability, transparency and social mobilization efforts across members of the Partnership, requests the Secretariat to commission a design for an advocacy and social accountability mechanism as envisaged in BOD/2017/03 DOC 3 - Annex 1. The design process will be overseen by the Strategy and Impact Committee in 2017 before submission to the Board for approval in December 2017. The design should take into account the following:

      i. The program at country level will be a successor program to the Civil Society Education Fund III program but will also seek to diversify partners and incorporate new areas of work including citizen feedback, participatory methodologies towards helping public sector institutions to address policy, strategy and implementation challenges.

      ii. The program at global level will bring together consortia of actors who may otherwise not come together in the education space or include other actors from different sectors, to work collaboratively and respectively on global and transnational activities that bear on GPE country-level work particularly in the areas of aid effectiveness, finance and cross-sector synergies.

      iii. It should be financed from both unrestricted and targeted contributions.

      iv. It should be designed to avoid fragmentation and with due attention to ensuring transaction costs are limited including maintaining associated Secretariat operating expenses within a range of 5-7%.

BOD/2017/03-07—<u>Eligibility and Allocation</u>: The Board of Directors:

1. Recognizing the GPE 2020 commitment that financing will continue to focus primarily on low-income and lower middle-income countries, especially those countries with high numbers of out-of-school children, significant gender disparities, and those affected by crisis and fragility, approves eligibility for GPE Funding for the 2018-2020 period as set out below:

CATEGORY	ESDPGs	Knowledge and Innovation Exchange	Advocacy & Social Accountability	ESPIGs[1]	Leverage Fund
Low-Income Countries (30) Afghanistan, Benin, Burkina Faso, Burundi, Central African Republic, Chad, Comoros, DRC, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Liberia, Madagascar, Malawi, Mali, Mozambique, Nepal, Niger, Rwanda, Senegal, Sierra Leone, Somalia, South Sudan, Tanzania, Togo, Uganda, Zimbabwe	**YES**	**YES**	**YES**	**YES**	**Eligibility to be determined by June 2017 to include countries that are eligible for ESPIGs and those LMICs not automatically eligible for an ESPIG**
Small Island and Landlocked Developing States (18) Bhutan, Cabo Verde, Dominica, Grenada, Guyana, Kiribati, Maldives, Marshall Islands, Micronesia, Samoa, Sao Tome and Principe, Solomon Islands, St. Lucia, St. Vincent and the Grenadines, Timor-Leste, Tonga, Tuvalu, Vanuatu	**YES**	**YES**	**YES**	**YES**	
Vulnerable LMICS (19) – Less than US$2,000 GNI p/c and below 90% LSCR OR FCACs with Less than US$3,000 GNI p/c and below 90% LSCR Bangladesh, Cambodia, Cameroon, Côte d'Ivoire, Djibouti, Ghana, Kenya, Lao PDR, Lesotho, Mauritania, Myanmar, Nicaragua, Nigeria, , Pakistan, PNG, Sudan, Syria, Yemen, Zambia,	**YES**	**YES**	**YES**	**YES**	
Other LMICs (22) Moldova, Congo Rep, Honduras, Swaziland, Guatemala, Kyrgyz Republic, Tajikistan, Vietnam, Uzbekistan, Ukraine, Bolivia, Sri Lanka, Mongolia, Armenia, Morocco, Egypt, Arab Rep., West Bank and Gaza, Indonesia, Philippines, El Salvador, Tunisia, India[2]	**YES**	**YES**	**YES**	**NO**	

[1] Also eligible for Program Development Grants to design an ESPIG program
[2] Excluded from ESPIG eligibility due to overall size of economy exceeding one trillion US dollars

2. Approves the following needs based allocation formula

$$NeedsIndex = \frac{PrimAgePop \times (1 - PCR) + LSecAgePop \times (1 - LSCR)}{\sqrt{GDPperCapita(PPP)}} + 15\%\ FCAC\ Adjustment$$

As further described in Annex 1 of BOD/2017/03 DOC 04 for calculating the share of available resources that countries eligible to receive an Education Sector Program Implementation Grant Maximum Country Allocation may apply for, subject to the following adjustments:

   a. The existing cap of US$100 million shall apply to Maximum Country Allocations for ESPIGs unless the Board determines on the recommendation of the Finance and Risk Committee that the level of resources available for allocation is sufficiently high that the cap may be raised in a manner that doesn't reduce existing allocations below the levels set out in Scenario 1 of Annex 1 of BOD/2017/03 DOC 04 for remaining eligible countries.

   b. Small Island and Landlocked Developing States that have a Maximum Country Allocation calculated by the allocation methodology of less than US$1.3 million shall have their MCA increased to this amount.

   c. All other eligible countries that have a Maximum Country Allocation calculated by the allocation methodology of less than US$5 million shall have their MCA increased to this amount.

3. Given the integrality of the Financing and Funding Framework, the Board determines that a minimum level of resources shall be made available to operationalize the Leverage Fund and the Reinforcing Funding Mechanisms as set out below:

   - Leverage Fund – US$100 million
   - Knowledge and Innovation Exchange – US$60 million
   - Advocacy and Social Accountability – US$60 million

   The Board notes that these amounts are minimum levels and may be increased if resources are available, and based on approved prioritization criteria to be developed. As a guide for potential future growth, the Board notes that the size of the Leverage Fund should be guided by factors including early interest and progress. For Knowledge and Innovation Exchange, the aspiration should be to reach approximately 5-6% of total expenditure. For Advocacy and Social Accountability, it is not expected that an upper limit beyond US$100 million would be required. It is further noted that the source of financing from the GPE Fund may be from both unrestricted and targeted financing subject to the provisions of the Contributions and Safeguards Policy.

4. The Board of Directors requests the Secretariat to develop options for consideration by the Finance and Risk Committee and subsequent recommendation to the Board on prioritization criteria in the event that resources are either insufficient to finance the Financing and Funding Framework at the minimum resource levels envisaged in Scenario 1, Annex 1 of BOD/2017/03 DOC 04 or resources are higher than the minimum resource levels.

BOD/2017/03-08–<u>Contributions and Safeguards Policy</u>: The Board of Directors:

1. Endorses the proposed Contributions and Safeguards Policy as outlined in Annex 1 to BOD/2017/03 DOC 05 Rev. 1, noting that:
   a. The majority of existing contributions to the GPE Fund have been unrestricted and are expected to continue to be.
   b. Co-financing and aligned financing in support of Education Sector Plans outside of the GPE Fund continues to be a priority.
2. Requests the Secretariat to develop a list of themes and thematic areas for which targeted funding would be accepted, for approval by the Strategy and Impact Committee and the Finance and Risk Committee. This list should be informed by GPE 2020 and the thematic areas to be included in the Knowledge and Innovation Exchange strategy and previously identified in the Knowledge and Good Practice Exchange (KGPE) strategy.

4. ANY OTHER BUSINESS

4.1 ***Committee Chairs and Membership***: The Board Chair asked for approval of the proposed Committee Chairs and Committee rosters as set out in BOD/2017/03 DOC 09 Rev. 1.

Decisions:

4.2 The Board approved the following decisions:

BOD/2017/03-09–<u>Committee Chairs for the Term March 1, 2017-December 31, 2018</u>: The Board of Directors:

1. Approves the appointment of Ms. Anne Charlotte Dommartin, Deputy Head, Human Development Sub directorate, Ministry of Foreign Affairs, France, donor constituency category, as Chair of the Finance and Risk Committee.
2. Approves the appointment of Ms. Sally Gear, Head of Profession, Education, Department for International Development, United Kingdom, donor constituency category, as Chair of the Grants and Performance Committee.
3. Approves the appointment of Mr. Nesmy Manigat, Special Advisor for Education, Office of Prime Minister, Haiti, developing country partner constituency category, as Chair of the Governance and Ethics Committee.
4. Approves the appointment of Ms. Randa Grob-Zakhary, Global Head of Education, Porticus, private sector/foundations/civil society constituency category, as Chair of the Strategy and Impact Committee.

BOD/2017/03-10–<u>Membership of the Finance and Risk Committee for the Term March 1, 2017-December 31, 2018</u>: The Board of Directors approves the roster set out in BOD/2017/03 DOC 09 Rev. 1 Annex 1.

BOD/2017/03-11–<u>Membership of the Governance and Ethics Committee for the Term March 1, 2017-December 31, 2018</u>: The Board of Directors approves the roster set out in BOD/2017/03 DOC 09 Rev. 1 Annex 1.

BOD/2017/03-12–<u>Membership of the Grants and Performance Committee for the Term March 1, 2017-December 31, 2018</u>: The Board of Directors approves the roster set out in BOD/2017/03 DOC 09 Rev. 1 Annex 1.

BOD/2017/03-13–<u>Membership of the Strategy and Impact Committee for the Term March 1, 2017-December 31, 2018</u>: The Board of Directors approves the roster set out in BOD/2017/03 DOC 09 Rev. 1 Annex 1.

Replenishment Update

4.3 The Board Chair provided an update on replenishment. The Case for Investment will be launched in April in conjunction with the World Bank Spring Meetings during which some important political supporters for the replenishment effort will be announced, both from donor and developing countries, and will include Gordon Brown as an active champion. The campaign will reach a conclusion at the end of 2017 or early 2018 at the latest. In terms of replenishment targets, a range of replenishment levels with different impacts will be proposed that will feed into the Case for Investment.

A host city and precise date for the concluding replenishment event will be announced in the next few months. The focus now is on the political coalition of support: from that a natural host or hosts will likely emerge.

The Chair expressed her gratitude for the work of civil society for their support of a major campaign on education financing, including the GPE replenishment.

The Chair noted that she recently spent time in Malawi with GPE Global Ambassador Rihanna, who is very committed to her role as Ambassador and is supporting the GPE fundraising efforts. She noted that Harvard's recent award to Rihanna as "Humanitarian of the Year" has led to an incredible social media impact for GPE.

4.4 ***Next Board meetings***

June 5-7 Board Retreat and Meeting, Ottawa, Canada

The Board Chair adjourned the meeting at 5; 50 pm.

ANNEX 1: PARTICIPANTS LIST

Last, First Name	Position	Organization	Country	Constituency
Board Chair, Members and Alternates				
Gillard, Julia	Board Chair	Global Partnership for Education	Australia	-
Nkaada, Daniel	Commissioner Basic Education	Ministry of Education	Uganda	Africa 1 - Board Member
Wanchinga, Dennis	Cabinet Minister	Ministry of General Education	Zambia	Africa 1 - Alternate Board Member
Francis, Biney	Inspector General	MENET	Cote d'Ivoire	Africa 2 - Alternate on behalf of Board Member
Ahmat, Youssouf Tahir	Director General	Ministry of Education	Chad	Africa 2 - Alternate on behalf of Alternate Board Member
Werner, HE George	Minister	Ministry of Education	Liberia	Africa 3 - Alternate Board Member
Cheru, Eshetu	Director	Ministry of Education	Ethiopia	Africa 3 - Alternate on behalf of Board Member
Bouapao, Lytou	Deputy Minister	Ministry of Education	Lao PDR	Asia & the Pacific - Board Member
Bakhsh, Malik	Additional Secretary	Ministry of Education	Pakistan	Asia & the Pacific - Alternate Board Member
Shinwari, Ibrahim	Deputy Minister	Ministry Of Education	Afghanistan	Eastern Europe, Middle East and Centra Asia - Alternate on behalf of Board Member
Mirboboev, Rahmatullo	First Deputy Minister	Ministry of Education and Science	Tajikistan	Eastern Europe, Middle East and Centra Asia - Alternate on behalf of Alternate Board Member
Sanchez, HE Sandra	Vice Minister of Education	Ministry of Education	Honduras	Latin America and the Caribbean - Board Member
Manigat, Nesmy	Chair GERF	Ministry of Education	Haiti	Latin America and the Caribbean - Alternate Board Member and GERF Chair
Nicod, Chantal	Head, West African Division & Education	SDC	Switzerland	Donor 1 - Board Member
Paradis, Anne-Françoise	Education Advisor	Ministry of Foreign Affairs	Belgium	Donor 1 - Alternate Board Member
Nathalia Feinberg	Head of Department/Ambassador, Development Policy & Global Cooperation	Ministry of Foreign Affairs	Denmark	Donor 2 - Board Member
Alffram, Rebecka	Acting Head, Unit for Global Social Development	SIDA, Sweden	Sweden	Donor 2 - Alternate Board Member
Herbert, Alicia	Head of Youth and Education Department	Department for International Development	United Kingdom	Donor 3 - Board Member
Smyth, Nancy	Director General, Social	Global Affairs	Canada	Donor 3 - Alternate

	Development	Canada		Board Member
Seim, Olav	Policy Director Education Sector	NORAD	Norway	Donor 4 - Board Member
Empey, Patrick	Human Development Policy Team Leader	Department of Foreign Affairs and Trade	Ireland	Donor 4 - Alternate Board Member
Rudischhauser, Klaus	Deputy Director General	European Commission - DG DEVCO	Belgium	Donor 5 - Board Member
Lindenthal, Roland	Head of Division	BMZ	Germany	Donor 5 - Alternate Board Member
North, Charles	Acting Assistant Administrator, Bureau for Economic Growth, Education and Environment	USAID	United States	Donor 6 - Board Member
Graves, Sue	Director, Health and Education Funds	Department of Foreign Affairs & Trade	Australia	Donor 6 - Alternate Board Member
Archer, David	Head of Programs	ActionAid	United Kingdom	Civil Society 1 - Board Member
Baker, Tony	Associate Director, Global Education	RESULTS Educational Fund	United States	Civil Society 1 - Alternate Board Member
Mbow, Cheikh	National Coordinator	COSYDEP	Senegal	Civil Society 2 - Board Member
Zehra, Kaneez	National Coordinator	Society for Access to Quality Education	Pakistan	Civil Society 2 - Alternate Board Member
Sakho, Marieme	Syndicat	Sypros	Senegal	Civil Society 3 - Board Member
Edwards, David	Deputy General Secretary	Education International	Belgium	Civil Society 3 - Alternate Board Member
Ntekim, Maniza	Senior Program Officer	Open Society Foundations	United Kingdom	Private Sector/Foundations - Alternate on behalf of Board Member
Gardiner, Amanda	VP, Sustainability and Social Innovation	Pearson	United States	Private Sector/Foundations - Alternate Board Member
Naidoo, Jordan	Director, Division for Education Support & Coordination	UNESCO	France	Multilateral Agency 1 - Alternate on behalf of Board Member
Law, Preeta	Deputy Director, Division of International Protection	UNHCR	Switzerland	Multilateral Agency 1 - Alternate on behalf of Alternate Board Member
Abdi, Omar	Deputy Executive Director	UNICEF	United States	Multilateral Agency 2 - Board Member
Bourne, Jo	Associate Director, Education	UNICEF	United States	Multilateral Agency 2 - Alternate Board Member
Benveniste, Luis	Practice Manager	The World Bank Group	United States	Multilateral Agency 3 - Alternate Board Member
Committee Chairs, Observers, Presenters and Secretariat Staff				
Nhan-O'Reilly, Joseph	Head of Education Policy	Save the Children	United Kingdom	Strategy and Policy Committee Chair

Boe, Kira	Senior Education Advocacy Advisor	Oxfam IBIS	Denmark	CSO Constituency - CSO 1
Bous, Katie	Policy Advisor - Education and Health	Oxfam International	United States	CSO Constituency - CSO 1
Giannecchini, Laura	IDC/CSEF LAC Regional Coordinator	Latin American Campaign for the Right to Education	Brazil	CSO Constituency - CSO 1
Lechleiter, Milagros	Global Education Associate	RESULTS Educational Fund (CSO1)	United States	CSO Constituency - CSO 1
Wajega, Juliet	Deputy General Secretary	Uganda National Teachers' Union (UNATU)	Uganda	CSO Constituency - CSO 3
Mutale, Lancelot	Chief Planning Officer	Ministry of General Education	Zambia	DCP Constituency - Africa 1
Razafindralambo, Prisca	Point focal	Ministry of National Education	Madagascar	DCP Constituency - Africa 2
Baysah, David	Senior Program Manager and Technical Advisor	Ministry of Education	Liberia	DCP Constituency - Africa 3
Kitignavong, Khampaseuth	Government officer	Ministry of Education and Sports	Lao PDR	DCP Constituency - Asia & the Pacific
Ahmadi, Farooq	Acting GPE Program Coordinator	Ministry of Education	Afghanistan	DCP Constituency - EEMECA
Zarifzoda, Parviz	Assistant to Coordinator of the Project	Ministry of Education and Science	Tajikistan	DCP Constituency - EEMECA
Pompilus, Antoine Guy	Director of Training and Development	Ministry of Education	Haiti	DCP Constituency - LAC
Brüning, Marie	Education Program Officer	SDC	Switzerland	Donor Constituency - Donor 1
De Ceuster, Jan	Coordinator Education, Training and Employment	Belgian Development Agency - BTC	Belgium	Donor Constituency - Donor 1
Nielsen, Nicolai	Chief Advisor	Ministry of Foreign Affairs	Denmark	Donor Constituency - Donor 2
French, Anna	Head, Education Policy Team	Department for International Development	United Kingdom	Donor Constituency - Donor 3
Oliver, Jessica	Analyst	Global Affairs Canada	Canada	Donor Constituency - Donor 3
Dansie, Grant	Education Advisor	NORAD	Norway	Donor Constituency - Donor 4
Magni, Loredana	Senior Development Expert	Ministry of Foreign Affairs and International Cooperation	Italy	Donor Constituency - Donor 5
Svihlik, Jan	Education Advisor	GIZ	Germany	Donor Constituency - Donor 5
Mettille, Jeff	Adviser	USAID	United States	Donor Constituency - Donor 6
Rodriguez-Perez, Evelyn	Director, Office of Education	U.S. Agency for International Development	United States	Donor Constituency - Donor 6

Roxburgh, Rose	Assistant Director, Health and Education Funds	Department of Foreign Affairs and Trade	Australia	Donor Constituency - Donor 6
Yamaguchi, Hiroomi	Second Secretary	Embassy of Japan	Japan	Donor Constituency - Donor 6
Albright, Alice	CEO	GPE Secretariat	United States	GPE Secretariat
Bernard, Jean-Marc	Deputy Chief Technical Officer	GPE Secretariat	United States	GPE Secretariat
Dantzer, Ruth	Governance Lead	GPE Secretariat	Canada	GPE Secretariat
Goudiaby, Gisele	Events Coordinator	GPE Secretariat	United States	GPE Secretariat
Henfry, Sally-Anne	Deputy Chief of Staff and Adviser to the Chair	GPE Secretariat	United States	GPE Secretariat
Mundy, Karen	Chief Technical Officer	GPE Secretariat	United States	GPE Secretariat
Power, Padraig	Chief Finance and Operations Officer	GPE Secretariat	United States	GPE Secretariat
Van Dyke, Johanna	Board Operations Officer	GPE Secretariat	United States	GPE Secretariat
Wagshal, Julie	Program Assistant	GPE Secretariat	United States	GPE Secretariat
Wane, Michaelle	Senior Operations Assistant	GPE Secretariat	United States	GPE Secretariat
Sheehy, Ita	Senior Education Advisor	UNHCR	Denmark	Multilateral Agency Constituency 1
Nippita, Nalinee	Senior Adviser	UNICEF	United States	Multilateral Agency Constituency 2
Rafique, Atif	Education Specialist	UNICEF	United States	Multilateral Agency Constituency 2
Steckhan, Uwe	Public Partnerships Manager	UNICEF	United States	Multilateral Agency Constituency 2
Cherevatova, Natalia	Operations Officer	The World Bank	United States	Multilateral Agency Constituency 3
Hervey, Sabrina	Senior Education Specialist	Education Above All Foundation-Educate A Child	Qatar	Observer
Naganuma, Mari	Program Officer	Japan International Cooperation Agency	Japan	Observer
Sumerfield, Douglas	Sr. Operations Officer	The World Bank	United States	Multilateral Agency Constituency 3
Travis, Emily	Senior Adviser, ECW (DFID secondee)	DFID/UNICEF	United States	Observer
Chau, Veronica	Partner	Dalberg Global Development Advisors	United States	Presenter
Isa-Odidi, Layusa	Senior Project Manager	Dalberg Global Development Advisors	United States	Presenter
Snyders, Greg	Partner	Dalberg Global Development Advisors	United States	Presenter
Konita, Naohisa	Senior Operations Officer	World Bank	United States	Trustee

ANNEX 2

GLOBAL PARTNERSHIP FOR EDUCATION FUND TRUSTEE BUDGET ESTIMATE FROM JULY 1, 2017, TO JUNE 30, 2018, AND UPDATE ON APPROVED BUDGETS FROM JULY 1, 2016, TO JUNE 30, 2017.

For Decision

1. PURPOSE

The purpose of this paper is to seek the approval of the Board of Directors for the estimated administrative expenses of the World Bank, acting as trustee for the Global Partnership for Education Fund (the "GPE Fund") from July 1, 2017, to June 30, 2018, and to provide an update to the Board of Directors on estimated administrative expenses from July 1, 2016, to June 30, 2017.

2. RECOMMENDED DECISION

The trustee requests that the Board of Directors approve the following decision:

BOD/2017/06-XX—Trustee Budget: The Board of Directors approves of the estimated administrative expenses of US$441,000 for trustee services for the period of July 1, 2017, to June 30, 2018.

3. BACKGROUND

3.1 According to the GPE Fund Governance Document, the trustee is required to submit a budget estimate to the Board of Directors for approval on an annual basis.

3.2 As with all financial intermediary funds ("FIFs") for which the World Bank serves as trustee, the Bank's costs and expenses associated with delivering trustee services are reimbursed on a full cost-recovery basis.

4. TRUSTEE BUDGETS FROM JULY 1, 2016, TO JUNE 30, 2017

4.1 The table below shows details of the budget approved for fiscal year 2017,[3] as well as its execution.

[3] BOD/2016/06 — Meeting of the Board of Directors, Oslo, Norway, June 14-15, 2016.

4.2 The difference between the actuals for 2017 and the budget stems from the lower-than-expected costs associated with financial and program management.

5. TRUSTEE BUDGET FROM JULY 1, 2017, TO JUNE 30, 2018

5.1 The table below shows the estimated budget for services to be provided by the trustee for fiscal year 2018, compared to the budget and actuals for fiscal year 2017.

5.2 The budget for fiscal year 2018 is 10.5 percent more than the budget for FY2017. The expected financial and program management, investment management fees, and accounting and reporting are estimated to be higher.

Table 1: Budgetary Requirements for Services Provided by the Trustee (in USD)

Trustee Services	Budget FY2017	Actuals FY2017	FY18 Estimate
Financial and Program Management	204,000	176,000	205,000
Investment Management	90,000	114,000	127,000
Accounting and Reporting	26,000	26,000	30,000
Legal Services	79,000	79,000	79,000
TOTAL	**399,000**	**395,000**	**441,000**

5.3 The budget includes the following components:

i. **Financial and program management:** Costs are based on staff time and expenses required for the management and execution of financial transactions, including receiving and processing donor contributions, recording allocations and commitments, making cash transfers to Grant Agents, and resolving any financial and transactional issues with these counterparts. This estimate also covers travel costs of one World Bank staff to attend the regular GPE Board of Directors meetings and staff time associated with financial reporting of the GPE Fund, budget preparation and coordination with the Secretariat, Grant Agents to develop and implement operational procedures related to financial transactions.

ii. **Investment management:** Investment management fees are calculated based on a flat fee of 3.5 basis points on the average annual balance of the portfolio; the portfolio size for the GPE Fund is US$321.7 million as of March 31, 2017.

iii. **Accounting and reporting:** Costs are based on the management of the accounting model for the GPE Fund, including maintenance of appropriate records and accounts to identify contributions and other receipts as well as GPE Fund liabilities to Grant Agents.

iv. **Legal services:** Costs are determined based on staff time required to draft and finalize contribution agreements/arrangements with the contributors and financial procedures agreements with Grant Agents. Costs also include staff time needed for policy advice, legal review of financial documents and drafting new legal documents as required. This estimate also covers travel costs of one World Bank staff to attend the regular GPE Board of Directors meetings.