GLOBAL PARTNERSHIP for EDUCATION

Decision via Non-Objection
March 26, 2020

ZAMBIA ESPIG AND 2018-2020 MCA

Final Decision

BOD/2020/03-02— Decrease of Zambia ESPIG and Increase 2018-2020 MCA : The Board of Directors noting that the requested decision has no additional transaction costs and no material financial impact, determines to:

a. reduce Zambia's existing ESPIG by US$13,936,000 to the value of the disbursed funds (US$21,264,000),
b. increase the existing 2018-2020 Maximum Country Allocation (MCA) of US$15,900,000 by a corresponding amount of US$13,936,000, representing the value of the undisbursed funds on the existing ESPIG.
c. The revised MCA will continue to be valid through 31 December 2020.
d. emphasizing the importance of building and maintaining strong systems to mitigate fiduciary risk with robust monitoring, requests the Secretariat to report to the Grants and Performance Committee as part of the quality assurance review process for the new application on efforts made or to be made by the Government of Zambia and Grant Agent.