GLOBAL PARTNERSHIP for EDUCATION

Board of Directors
Decision via Affirmative Vote
May 19, 2020

Final Decision

BOD/2020/05-02–<u>Allocation for an Education Sector Program Implementation Grant to Guinea</u>: The Board of Directors with respect to the application submitted in the first round of 2020:

1. Notes compliance with the requirements for accessing the fixed part of the maximum country allocation (MCA) as described in the application and summarized and assessed in Annex B to BOD/2020/04 DOC 01.
2. Notes partial compliance with meeting the requirements for accessing the variable part of the MCA and approves the indicators on Equity and Learning and their means of verification as described in the application and assessed in Annex B to BOD/2020/04 DOC 01. Requests Guinea to submit a revised application for the Efficiency dimension that meets the condition set out in Annex A.
3. Approves an allocation from GPE trust funds for an ESPIG, as described in the application submitted and summarized in Table 1 in BOD/2020/05-02 3 (c), subject to:
   a. Availability of funds.
   b. Board decision BOD/2012/11-04 on commitment of trust funds for ESPIGs in annual installments.
   c. GPC recommendations for funding, including (**all amounts in <u>EURO</u>**):

Table 1: Guinea		
a.	ESPIG Maximum Country Allocation	34,030,000
b.	Fixed Part	23,820,000
c.	Variable Part	10,210,000
d.	Allocation Requested (100%)	34,030,000[1]
e.	**Allocation Recommended by GPC**	**34,030,000**
f.	Grant Agent	Agence française de développement (AFD)
g.	Agency Fee % - Amount	4% - 1,361,200
h.	Period	4 years and 4 months
i.	Expected Start Date	September 1, 2020
j.	Variable Part Disbursement Modality	Ex-Post
k.	Funding Source	GPE Fund

[1] Includes €0.449 million for the cost of the grant agent to perform its roles and responsibilities.

4. Requests the Trustee to withhold the transfer of variable part funds related to the Efficiency indicator (€2,042,000) until the condition set out in Annex A to BOD/2020/05 DOC 01 has been met.
5. Requests the Secretariat to:
    a. Include in its notification of grant approval to Guinea the observations, requests for report-back and conditions as recommended by the Grants and Performance Committee and set out in Annex A to BOD/2020/05 DOC 01.
    b. Include an update on the issues listed as "report back" and "condition" in the annual Grant Performance Report in accordance with the specified timeline.