NOVEMBER 3-4, 2020

MEETING OF THE FINANCE AND RISK COMMITTEE

VIDEOCONFERENCE

FINAL DECISIONS

Reference	Decision
FRC/2020/11-01	**Investment Strategy** The Finance and Risk Committee refers to Board's decision (BOD/2018/06-10) to permit GPE Funds to be allocated to Model Portfolio 4 which includes an allocation to equities. In line with its delegated authority from the Board (BOD/2019/06-02), approves the change in the investment strategy for Model Portfolio 4 from the MSCI World Index to the MSCI World ESG Leaders Index noting there are no material changes to the risk or return profile as set out in the Attachment to FRC/2020/11 DOC 02.
FRC/2020/11-02	**Accreditation of Save the Children Australia as Global Partnership for Education Grant Agent** The Finance and Risk Committee in its delegated role accredits Save the Children Australia (SC Australia) as Grant Agent for Global Partnership for Education grants, subject to the following: ➢ Each transfer of funds to SC Australia by the Trustee be based on the GPE Secretariat's assessment of continued satisfactory progress regarding implementation by SC Australia of the actions set out in Annex 3.