SEPTEMBER 2, 2021

MEETING OF THE FINANCE AND RISK COMMITTEE

VIA VIDEOCONFERENCE

FINAL DECISIONS

Reference	Decisions
FRC/2021/09-01	**Indicative Allocations** The Finance and Risk Committee in accordance with its delegated authority per Board Decision BOD/2021/05-05 to approve indicative allocations for GPE grants following conclusion of the Global Education Summit: 1. Approves the indicative allocations for System Transformation Grants and System Capacity Grants as set out in Annex A of the forecast of available assets (FRC/2021/09 DOC 02).
FRC/2021/09-02	**West Bank and Gaza Sub-Account** The Finance and Risk Committee in accordance with its delegated authority per BOD/2020/06-12 to facilitate the establishment and oversight of the Sub-Account: 1. Approves the oversight arrangements for the Sub-Account as set out in FRC/2021/09/DOC 03 along with the changes to the GPE Fund Governance Document and Standard Contribution Agreement set out in Annex A and Annex B respectively.
FRC/2021/09-03	**Education Out Loud** The Finance and Risk Committee in its delegated authority from the Board of Directors (BOD/2021/05-04): 1. Approves the top up proposal to the Education Out Loud grant as summarized in Annex A, which includes an incremental allocation from GPE Trust Funds of US$17,350,025 (inclusive of agency fees of US$ 1,135,048) to Oxfam IBIS as Grant Agent of Education Out Loud.