OCTOBER 25-26, 2021

MEETING OF THE FINANCE AND RISK COMMITTEE

VIA VIDEOCONFERENCE

FINAL DECISIONS

Reference	Decision
FRC/2021/10-01	**Increase of System Capacity Grant Allocations for Federal Countries and Eastern Caribbean and Pacific Regions** The Finance and Risk Committee: 1. Recalling decision BOD/2020/11/12-04 to approve the limited criteria in which System Capacity Grant allocations above the ceilings may be acceptable; 2. Respecting the unique circumstances of some countries that operate through a federal approach to deliver education, and emphasizing the importance of continuing to strengthen capacity at federal government level to deliver education, as appropriate in country context, so as to encourage federal countries to duly consider the appropriate levels for system strengthening; 3. Approves within its delegated authority the proposed increase in allocation for federal countries set out in Annex A of FRC/2021/10 DOC 03, and the proposed increase in allocation for the Eastern Caribbean and Pacific regions set out in Annex B, noting that the overall financial impact of this decision is not expected to exceed US$20 million over the course of GPE 2025 Strategy and has been factored into the financial forecast.
FRC/2021/10-02	**Multiplier Efficiency and Transparency Improvements** The Finance and Risk Committee: 1. Recalling decision BOD/2020/09-02 to review the progress to date of the GPE Multiplier mechanism and taking note of the findings of the recent review of the Multiplier, approves within its delegated authority the proposed strengthening of the guidance to include examples of clear

	evidence of additionality and to explicitly confirm that the source of cofinancing and program focus reflect consultation with the Local Education Group.
FRC/2021/10-03	**Accreditation of Inter-American Development Bank as Global Partnership for Education Grant Agent** The Finance and Risk Committee in its delegated role accredits Inter-American Development Bank as Grant Agent for Global Partnership for Education grants.