MAY 2, 2022

BOARD OF DIRECTORS

DECISION VIA AFFIRMATIVE VOTE

ALLOCATION FOR MULTIPLIER GRANT TO RWANDA

Reference	Decision
BOD/AV/2022/05-02	**Allocation for a Multiplier Grant to Rwanda :** The Board of Directors: 1. Notes the assessment of the the provisional Independent Technical Advisory Panel on enabling factors for system transformation in Rwanda, including the one considered high priority as set out in Annex 3. 2. Notes the Secretariat's assessment of the program in Annex 2, the country response to ITAP in Annex 4 and the Rwanda Multiplier Application in Annex 5. 3. Approves an allocation from GPE trust funds for a Multiplier grant, as described in the application, including strategies and indicators for the Variable Part, and summarized in Table 1, subject to: i. Availability of funds. ii. Board decision BOD/2012/11-04 on commitment of trust funds for grants in annual installments.

Table 1 (all amounts in US$)

a.	Multiplier indicative allocation	US $30 million
b.	Fixed part	US $21 million
c.	Variable part	US $9 million
d.	Allocation requested (100%)[1]	US $30 million

[1] Includes US$938,000 for the cost of the grant agent to perform its roles and responsibilities

e.	**Allocation recommended by the Secretariat**	**30 million**
f.	Grant agent	World Bank
g.	Agency fee % - Amount	US $525,000 (1.75%)
h.	Period	4 years 2 days [7/29/2022-7/31/2026]
i.	Expected start date	7/29/2022
j.	Variable part disbursement modality	Disbursement on achieving and independently verifying the results
k.	Funding source	GPE Fund
l.	Co-financing institutions and amounts	World Bank: US $100 million
m.	**High Priority Enabling Factors** ▪ Volume, Equity and Efficiency of Domestic Financing: Will be addressed in the forthcoming partnership compact.	