MAY 30, 2023

BOARD OF DIRECTORS

VIA NON-OBJECTION

FINAL DECISION

BOD/NO/2023/05-02 – REALLOCATION OF EDUCATION SECTOR PROGRAM IMPLEMENTATION GRANT TO MYANMAR

The Board of Directors:

1 Recalling decision BOD/2018/11-02 on the education sector program implementation grant for Myanmar, with World Bank as grant agent, and noting the availability of US$50,000,000 uncommitted funds;

2 Noting the Secretariat's assessment of the grant program in Annex 2 of BOD/NO/2023/05 DOC 02 and the grant program application in Annex 3.

3 Approves a reduction of the uncommitted funds and allocation from GPE trust funds for an education sector program implementation grant in the amount of the US$50 million, as described in the application in Annex 3 and summarized in Table 1, subject to:

   a. Availability of funds.
   b. Board decision BOD/2012/11-04 on commitment of trust funds for implementation grants in annual installments.

Table 1 Application Summary and Secretariat Allocation Recommendations

All amounts in US$		
a.	Education Sector Program Implementation Grant allocation	73,700,000 (23,700,000 already committed with the World Bank)
b.	Reallocation Requested (67%)	Total: 50,000,000 UNESCO: 10,000,000 UNICEF: 20,000,000 Save the Children UK: 20,000,000
c.	**Reallocation Recommended by Secretariat**	**50,000,000**
d.	Grant Agent	UNESCO, UNICEF, Save the Children UK
e.	Agency Fee % - Amount	7% -700,000 (UNESCO) 7% - 1,400,000 (UNICEF) 7% - 1,400,000 (Save the Children UK)
f.	Period	3 years
g.	Expected Start Date	6/1/2023
h.	Variable Part Disbursement Modality	NA
i.	Funding Source	GPE Fund