SEPTEMBER 28, 2023

BOARD OF DIRECTORS

VIA NON-OBJECTION

FINAL DECISION

BOD/NO/2023/09-01 - ALLOCATION FOR MULTIPLIER GRANT TO HAITI:

The Board of Directors:

1. Noting the Secretariat's assessment of the Multiplier grant in Annex 3 of BOD/NO/2023/09 DOC 01, the grant program application in Annex 4.
2. Noting that the grant is recommended for decision prior to the completion of the ITAP review of the enabling factors analysis submitted by the country, as indicated in Annex 1.
3. Approves an allocation from GPE trust funds for a multiplier grant in the amount of US$19,000,000, in favor of the project: *Support to the Haiti Education Plan 2.0*, as described in the application submitted and summarized in Table 1, subject to:
   a) Availability of funds.
   b) Board decision BOD/2012/11-04 on commitment of trust funds for grants in annual installments

Table 1 Application Summary and Secretariat Allocation Recommendations

All amounts in US$		
a.	Multiplier grant allocation	$30,000,000
b.	Allocation requested (%)	$19,000,000 (63%)
c.	**Allocation Recommended by Secretariat**	**$19,000,000**
	Fixed part	$19,000,000 (100%)
	Variable part	N/A
d.	Grant Agent	Inter-American Development Bank
e.	Agency Fee % - Amount	$950,000 (5%)
f.	Period	4 years
g.	Expected Start Date	30th April 2024
h.	Variable Part Disbursement Modality	N/A
i.	Funding Source	GPE fund
J	Co-financing	US$ 15,000,000 – Inter-American Development Bank Haiti Grant Facility (GRF) US$ 10,000,000 – Education Above All Grant

		US$ 32,000,000 – World Food Program -McGovern Doyle Grant