NOVEMBER 27, 2023

BOARD OF DIRECTORS

VIA AFFIRMATIVE VOTE

FINAL DECISION

BOD/AV/2023/11-06 - STRATEGIC PARAMETERS FOR A SYSTEM TRANSFORMATION GRANT TO NICARAGUA

The Board of Directors:

1 Notes the assessment of the Independent Technical Advisory Panel (ITAP) on enabling factors for system transformation in Nicaragua, as set out in Annex 3 of document BOD/AV/2023/11 DOC 06.

2 Notes the Secretariat's assessment set out in Annex 2, of the strategic parameters of the Nicaragua Partnership Compact in Annex 4.

3 Invites Nicaragua to submit an application up to a total of US$4 million for a system transformation grant, in reference to FRC/2021/09-01, and in accordance with the strategic parameters for GPE support as set out in Table 1.

Table 1 Summary of Strategic Parameters and Secretariat Allocation Recommendations (all amounts in US$)		
a.	System Transformation Grant (STG) Indicative Allocation	4,000,000[1]
b.	**Total Allocation Recommended by the Secretariat**	4,000,000
c.	**High Priority Enabling Factors and Conditions for Accessing Additional Allocation*** ▪ None. All enabling factors were rated medium priority.	
d.	**Focus Area for GPE Funding:** Early learning to improve quality and increase coverage of early childhood education (Educacion Inicial) with a gender focus	

1 The System Transformation Grant Indicative Allocation for Nicaragua was US$ 5 million, of which US$ 1 million has been accessed as accelerated funding.