MAY 30, 2024

BOARD OF DIRECTORS

VIA NON-OBJECTION

FINAL DECISION

BOD/NO/2024/05-02 ALLOCATION FOR A MULTIPLIER GRANT TO MALAWI

The Board of Directors:

1. Noting the assessment of the Independent Technical Advisory Panel (ITAP) on enabling factors for system transformation in Malawi and the Secretariat's assessment of the strategic parameters of the Malawi Partnership Compact as presented in BOD/AV/2024/05 DOC 05;
2. Noting the Secretariat's assessment of the Multiplier grant in Annex 3 of BOD/NO/2024/05 DOC 02, and the grant program application in Annex 4;
3. Approves an allocation from GPE trust funds for a Multiplier grant, in support of the Building Education Foundations through Innovation and Technology (BEFIT) program, as described in the application submitted and summarized in Table 1, subject to:
    a) Availability of funds
    b) Board decision BOD/2012/11-04 on commitment of trust funds for grants in annual installments
    c) The accreditation of the grant agent, Imagine Worldwide, and the signing of the Financial Procedures Agreement

Table 1 Application Summary and Secretariat Allocation Recommendations

All amounts in US		
a.	Multiplier grant allocation[1]	31,500,000
b.	Allocation requested (48.31%)[2]	15,219,990
c.	**Allocation recommended by Secretariat**	**15,219,990**
d.	Results based financing	No
e.	Grant Agent	Imagine Worldwide
f.	Agency Fee % - Amount	0%
g.	Period	Two years
h.	Expected Start Date	July 1, 2024

[1] The expression of interest from Malawi to access the GPE Multiplier allocation in the amount of US$31,500,000 was approved by the GPE Secretariat in March 2024.

[2] In reference to BOD-AV-2024-05-DOC 05 - Strategic Parameters for System Transformation Grant and Multiplier Grant document.

i.	Closing Date	June 30, 2026
j.	Co-financing	Founders Pledge - 3,463,757 Imagine Worldwide - 2,600,000 JBJ Foundation - 7,156,233 Prevail Fund - 2,000,000 **Total - 15,219,990**