MAY 30, 2024

BOARD OF DIRECTORS

VIA AFFIRMATIVE VOTE

FINAL DECISION

BOD/AV/2024/05-07 REVISED TOP-UP TRIGGERS FOR STRATEGIC PARAMETERS AND ALLOCATION FOR A SYSTEM TRANSFORMATION GRANT TO ERITREA

The Board of Directors:

1. Noting the assessment of the Independent Technical Advisory Panel (ITAP) on enabling factors for system transformation, including those considered high priority, as set out in Annex 7 of document BOD/AV/2024/05 DOC 07;
2. Noting the Secretariat assessment set out in Annex 9 of the revised top-up trigger set out in Annex 8;
3. Noting the Secretariat's assessment of the system transformation grant in Annex 4 of BOD/AV/2024/05 DOC 07, the grant program application in Annex 5;
4. Noting the Secretariat's approval of the system capacity grant in Annex 10;
5. Approves the proposed revised top-up trigger (actions and targets as well as the associated amounts) for accessing part of the allocation.
6. Approves an allocation from GPE trust funds for a system transformation grant, in support of the Inclusive and Transformative Reform Agenda for Quality Learning for All Girls and Boys in Eritrea program, as described in the application submitted and summarized in Table 1, subject to:
    a. Availability of funds.
    b. Board decision BOD/2012/11-04 on commitment of trust funds for grants in annual installments.
    c. Top-up triggers being achieved for the release of the US$2,364,000 million.

Table 1: Application Summary and Secretariat Allocation Recommendations

All amounts in US$		
a.	System transformation grant allocation	11,820,000
b.	Allocation requested (100%)	11,820,000
c.	**Allocation Recommended by Secretariat**	11,820,000
	STG Allocation conditioned on achievement of triggers – 20% of Total STG	2,364,000
	Results based financing	No
d.	Grant Agent	UNICEF
e.	Agency Fee % - Amount	7% - 827,400

f.	Period	3 years
g.	Expected Start Date	July 1, 2024
h.	Closing Date	June 30, 2027
i.	Funding Source	GPE Fund
	High Priority Enabling Factors and Conditions for Accessing Additional Allocation • Volume, equity, and efficiency of domestic public expenditure on education Trigger 2: Recruitment and training of [800] mother tongue teachers [to the certificate level] for enhanced equity and quality education (US$1.182 million)	