MAY 28, 2026

BOARD OF DIRECTORS

FINAL DECISIONS

BOD/NO/2026/05-01– Allocation for system transformation grant to Bangladesh:

The Board of Directors:

1. Noting the Secretariat's assessment of the system transformation grant in Annex 4 of BOD/NO/2026/05 DOC 01, the grant program application in Annex 5;
2. Approves an allocation from GPE trust funds for system transformation grant, in support of the Program for the Transformation of the Education System in Bangladesh, as described in the application submitted and summarized in Table 1, subject to:
    a) Availability of funds.
    b) Board decision BOD/2012/11-04 on commitment of trust funds for grants in annual installments.
    c) Top-up triggers being achieved for the release of US$ 14,655,000.

Table 1 Application Summary and Secretariat Allocation Recommendations

All amounts in US$		
a.	System transformation grant allocation[1]	$ 48,850,000
c.	Allocation requested (100%)	$ 48,850,000
d.	**Allocation Recommended by Secretariat**	**$ 48,850,000**
e.	STG Allocation conditioned on achievement of triggers – 30% of Total STG[2]	$ 14,655,000
f.	Results based financing	No
g.	Grant Agent	UNICEF and UNESCO UNICEF $ 38,862,658 UNESCO $ 9,987,342
h.	Agency Fee % - Amount	UNICEF 7%, or $2,720,386.06, UNESCO 7% or $699,113.94
i.	Period	4 years

[1] Revised allocation approved by the Board in June 2025 (BOD/2025/06-02). Original allocation was US$117,590,000.
[2] The amount of the top-up triggers has been reduced on a pro-rata basis consistent with the revision to the allocation decided by the Board in June 2025 (BOD/2025/06-02). The previous amount was US$23,518,000 or US$11,760,000 per trigger.

j.	Expected Start Date	July 01, 2026
k.	Closing Date	June 30, 2030
l.	Funding Source	GPE Fund

BOD/NO/2026/05-02–Allocation for Multiplier grant to Bangladesh

The Board of Directors;

1. Noting the Secretariat's assessment of the Multiplier grant in Annex 4 of BOD/NO/2026/05 DOC 02, the grant program application in Annex 5;
2. Approves an allocation from GPE trust funds for a Multiplier grant, in support of Bangladesh's program 'Supporting Digital Transformation and Blended Learning Approaches in Pre-Primary, Primary, and Secondary Education' as described in the application submitted and summarized in Table 1, subject to:
    a. Availability of funds.
    b. Board decision BOD/2012/11-04 on commitment of trust funds for grants in annual installments.

Table 1 Application Summary and Secretariat Allocation Recommendations

All amounts in US$		
a.	Multiplier grant allocation	50,000,000
b.	Allocation requested (100%)	50,000,000
c.	**Allocation Recommended by Secretariat**	**50,000,000**
d.	Results based financing	Yes
e.	Grant Agent	Asian Development Bank
f.	Agency Fee % - Amount	5%, 2,500,000
g.	Period	4 years
h.	Expected Start Date	January 01, 2027
i.	Closing Date	December 31, 2030
j.	Funding Source	GPE Fund
k.	Sources of co-financing	Asian Development Bank concessional loan 300,000,000.