JUNE 30, 2026

FINANCE AND RISK COMMITTEE

VIA NON-OBJECTION

FINAL DECISION

REFERENCE	DECISION
FRC/NO/2026/06-01	**Revisions to misuse of funds policy and procedures:** The Finance and Risk Committee: 1. Recalls decision BOD/2026/06-06 requesting the Secretariat to review existing policies and procedures to prevent, detect and report on misuse of funds, including through discussion with grant agents on cases occurring through implementing partners, and to submit recommendations to the FRC for its decision as soon as practicable. 2. Notes the Secretariat's review in Annex A of FRC/NO/2026/06 DOC 01, including of the Policy and Communications Protocol on Misuse of GPE Trust Funds, Financial Procedures Agreements (FPA), Minimum Fiduciary Standards for grant agents, grant application and quality assurance processes, implementation grant policy, audit review guidance, and benchmarking against comparable funds. 3. Approves the proposed revisions to the Policy and Communications Protocol on Misuse of GPE Trust Funds, highlighted in Annex D of FRC/NO/2026/06 DOC 01, to clarify expectations where GPE Trust Fund resources are used by implementing partners under a grant agreement with a grant agent. 4. Requests the Secretariat to update the Finance and Risk Committee on the implementation of the misuse of funds policy revisions through the annual lessons learned from misuse of funds process.