JUNE 3-4, 2026

MEETING OF THE BOARD OF DIRECTORS

PARIS, FRANCE

FINAL DECISIONS

Reference	Decision
BOD-2026-06-01	**Foreign Exchange Management Framework:** The Board of Directors 1. Refers to its decision BOD/2023/06-03 to approve the Foreign Exchange Management Framework for a pilot period of two years. 2. Based on the assessment of the pilot, decides to continue the Foreign Exchange Management Framework and requests the Secretariat to update the Finance and Risk Committee (FRC) on a regular basis as to its implementation.
BOD-2026-06-02	**Trustee Budget:** The Board of Directors approves the estimated administrative expenses of US$1,328,500 for trustee services for the period of July 1, 2026, to June 30, 2027, which includes US$400,000 for ongoing operation of the foreign exchange (FX) management pilot, and an additional US$12,900 for FY26 over the approved budget of US$1,398,000.
BOD-2026-06-03	**Operating Expenses:** The Board of Directors: 1. Approves US$49,697,000 in incremental costs for direct operating expenses for FY27 as set out in BOD/2026/06 DOC 05. 2. Authorizes the Secretariat in addition to carry over into FY27 any unspent FY26 funds for multi-year and special initiatives. 3. Approves an additional 20.48% of direct costs incurred in FY27 for the World Bank towards its indirect costs as administrative host of the Secretariat. 4. Reaffirms the expectation that under a GPE2030 replenishment scenario of at least US$3 billion, operating expenses should remain within 7% of total disbursements from the GPE Fund on a cumulative basis over the FY27-FY30 period.

<table>
<tr><td></td><td>5. Requests the Secretariat to present the final FY27-FY30 budget envelope after the replenishment for FRC recommendation in October and Board Decision in December 2026. Requests the Secretariat to provide more details on how this budget envelope aligns with the Board direction (BOD/2025/12-02) to prioritize effective grant management and delivery in partner countries.</td></tr>
<tr><td>BOD-2026-06-04</td><td><u>GPE 2030 Eligibility and Allocation:</u>

The Board of Directors:

Country Allocations

1. Recognizing the importance of predictable funding for eligible countries and programs, and the risk of existing funding being exhausted shortly for a small number of eligible countries, tentatively approves the following indicative allocations valid for the 2026-2030 Financing Period:

Table 1. GPE 2030 Indicative Allocations (All figures in USD)

<table>
<tr><th>Country</th><th>System Transformation Allocation</th><th>Multiplier Allocation</th><th>System Capacity Grant</th><th>Total</th></tr>
<tr><td>Syrian Arab Republic</td><td>9,870,000</td><td>4,230,000</td><td>2,250,000</td><td>16,350,000</td></tr>
<tr><td>Rwanda</td><td>8,400,000</td><td>3,600,000</td><td>1,250,000</td><td>13,250,000</td></tr>
<tr><td>Somalia</td><td>28,490,000</td><td>12,210,000</td><td>2,250,000</td><td>42,950,000</td></tr>
<tr><td>Kenya</td><td></td><td>28,800,000</td><td>2,000,000</td><td>30,800,000</td></tr>
<tr><td>Zimbabwe</td><td></td><td>10,000,000</td><td>2,250,000</td><td>12,250,000</td></tr>
<tr><td>Nepal</td><td></td><td>10,000,000</td><td>1,750,000</td><td>11,750,000</td></tr>
<tr><td>Total</td><td>46,760,000</td><td>68,840,000</td><td>11,750,000</td><td>127,350,000</td></tr>
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2. Notes that if the projected resources available are higher or lower after the Global Education Summit, the indicative allocation amounts listed above may be increased or decreased accordingly. The Secretariat will present final allocation amounts for review by FRC in October 2026 and recommendation to the Board.</td></tr>
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Prioritizing Resources for Low Income Countries

3. Refers to its decision BOD/2025/06-07 on eligibility and allocation for GPE 2030 and determines that if the Global Education Summit results in projected resources being lower than the scenarios previously presented, the Secretariat should propose options that prioritize allocations to countries that have the greatest educational needs and maintain at least a similar share of newly available funds for country allocations to low-income countries and IDA eligible Small Island and Landlocked Developing States.

First-Come First-Served Countries

4. Recalls its decision BOD/2024/12-08 to limit the necessity of the first-come first-served approach for all eligible countries to restrict the first-come, first-served approach where possible, and notes that 74 of 96 eligible GPE 2030 countries will receive indicative allocations.
5. Requests that the Secretariat propose options to the Finance and Risk Committee (FRC) and Board after the Global Education Summit, outlining indicative allocations for all eligible countries and adjusting minimum and maximum allocation sizes as needed.

Eligibility

6. Recalling its decision BOD/2025/06-07 on eligibility for the 2026-2030 financing period, notes that there are a small number of eligible countries under GPE 2025 and GPE 2030 that have not taken active steps to join the partnership.
7. Given the need to prioritize funding and intent to provide indicative allocation for all, revokes eligibility for the 2026-2030 period for the following middle-income countries: India, Morocco, and Algeria.

Education Out Loud

8. Invites Oxfam Denmark, as the selected grant agent for the GPE 2030 Education Out Loud program, to develop 3-year and 4-year programs for up to US$45 million plus agency fees, for review by PILC in October 2026 and recommendation to the Board.
9. Depending on the outcome of the Global Education Summit, funding may increase, allowing for a 3-year program with a possible costed extension after a mid-term review by June 2029. If no additional funds are expected, a 4-year program will be considered instead. Funding may also decrease to ensure the previous Board Decision (BOD/2025/06-07) "to make available the lower of 3 percent or $100 million of newly available grant funds for EOL" is respected.

	Monitoring, Evaluation, and Learning 10. Delegates authority to the CEO to approve up to US$5.3 million plus applicable fees as a Global System Capacity Grant to support delivery of the GPE 2030 Monitoring, Evaluation and Learning work program as set out in BOD/2026/06 DOC 10. 11. Authorizes these funds to be spent as either grants from the GPE Fund or as administrative expenses based on the Secretariat's assessment of the most efficient and effective modality to use. 12. Notes that additional resources may be required for the MEL work program to demonstrate outcomes within GPE 2030, and request the Finance and Risk Committee in consultation with the Performance Impact and Learning Committee to factor this into its recommendations on allocations for Board decision in December 2026. **Prioritizing resources post-replenishment** 13. Determines that if the Global Education Summit results in projected resources being substantively lower than $3 billion, the Secretariat should engage with the FRC and Board in a strategic discussion to assess whether more substantive changes to the current rules for eligibility and allocation for GPE2030 (BOD/2025/06-07) are needed, and propose options accordingly.
BOD-2026-06-05	**GPE Priorities for CEO Performance:** **The Board of Directors:** 1. In accordance with the CEO performance assessment process (BOD/NO/2022/10-01), approves the priorities set out in Annex A of BOD/2026/06 DOC 07 for the period from June 2026 to June 2027.
BOD-2026-06-06	**Review of Existing Policies and Procedures Related to Misuse of Funds Cases:** The Board of Directors: 1. Noting GPE's growing active grant portfolio and the commencement of a new financing cycle for the 2026-2030 period, recognizes that increased scale and complexity may create evolving fiduciary risks. 2. Reiterating GPE's zero tolerance for misuse of funds, calls on grant agents to reinforce their procedures against misuse by continuing to strengthen oversight of implementing partners and sub-recipients through risk-based due diligence, external audits where appropriate, implementation of corrective actions and preventive measures, and suspension of fund disbursement when appropriate.

	3. Requests the Secretariat to perform a review of existing policies and procedures to prevent, detect, report on and respond to misuse, including lessons learned, holding discussions with grant agents about the misuse of funds cases occurring through implementing partners, and to submit recommendations to the FRC for its decision as soon as practicable.
BOD-2026-06-07	**GPE 2030 Monitoring, Evaluation, and Learning Work Program:** The Board of Directors: 1. Acknowledging its alignment with the core components of GPE's 2030 strategy and theory of change, recognizing the value of evidence-based learning and decisions for improved performance and of leveraging the partnership's strengths in achieving, monitoring, and reporting results; 2. Recognizing its flexible nature, approves the GPE 2030 Monitoring, Evaluation, and Learning Work Program, with regular oversight by the Performance, Impact and Learning Committee, and requests the Secretariat to begin the work outlined in Annexes A and B of BOD/2026/06-DOC 10.