OCTOBER 15, 2026

# BOARD OF DIRECTORS

## FINAL DECISIONS

**BOD/NO/2026/10-01 – Recruitment and selection of a new Board Chair and CEO:**

The Board of Directors:

1. Approves the draft Terms of Reference for the Board Chair and CEO and requests the Vice-Chair to approve any additional adjustments as needed.
2. Requests the Vice-Chair to oversee the recruitment and selection processes of a new Board Chair and CEO on behalf of the Board of Directors and in consultation with the Board Chair. In this capacity, the Vice-Chair will consult the Executive Committee as needed.
3. Approves the timeline for the Board Chair recruitment and composition of the Board Chair selection committee, comprising the Vice-Chair and one representative for each of the following five groups: Partner Countries, Donors, Civil Society Organizations, Private Foundations or Private Sector, and Multilateral Agencies and Regional Banks. The selection committee will report back to the Board on progress.
4. Approves the timeline for the CEO recruitment and the composition of the CEO selection committee, comprising the Vice-Chair and the World Bank Vice-President as the two co-chairs, and one representative for each of the following five groups: Partner Countries, Donors, Civil Society Organizations, Private Foundations or Private Sector, and Multilateral Agencies and Regional Banks, as well as one World Bank representative. The selection committee will report back to the Board on progress.

**BOD/NO/2026/10-02 – Extension of the GPE CEO term:**

The Board of Directors:

1. Recalling the June 2026 CEO assessment and exceptional performance of the CEO and noting the need to support Board leadership transition and continuity of Secretariat leadership, approves the extension of Laura Frigenti's term as Chief Executive Officer (CEO) until March 15, 2028, in accordance with the GPE Charter.
2. Requests the World Bank to implement the GPE Board decision and take the necessary administrative steps to finalize the term extension.