GLOBAL PARTNERSHIP for EDUCATION

Board of Directors
Decision via Affirmative Vote
June 26, 2020

Final Decision

BOD-2020-06-12 — <u>West Bank and Gaza:</u> To enable its decision (BOD/2017/03 - 07) on eligibility and allocation for GPE Funds to be operationalized, along with any future decisions that may be taken on eligibility and allocation, the GPE Board of Directors approves:

1. The establishment of a dedicated Sub-Account to the GPE Fund exclusively for the purpose of facilitating targeted contributions to fund eligible activities in the West Bank and Gaza (currently Education Sector Plan Development Grants, Program Development Grants, Multiplier, Knowledge and Innovation Exchange, and Education Out Loud);

2. A request to the World Bank to adopt the necessary decisions required for GPE funds to be used for a non-World Bank member, and for the creation of the dedicated Sub-Account;

3. The necessary one-off costs (approximately US$75,000) to establish the dedicated Sub-Account which shall be incorporated in the Trustee budget and funded from contributions to the Sub-Account;

4. A waiver of the DCP membership precondition for grant funding for West Bank and Gaza;

5. A waiver of the Contributions and Safeguards Policy to facilitate contributions to the Sub-Account noting that this decision is specific to the unique circumstances of West Bank and Gaza and does not create a precedent;

6. Requests that the Secretariat work expeditiously with contributors, the Trustee and the World Bank in implementing this decision and delegates authority to the Finance and Risk Committee(FRC)to review and approve any items pertaining to the establishment, governance, and oversight of the dedicated Sub-Account noting the need to minimize transaction costs and align with existing processes and procedures to the extent practicable.