

## BOARD OF DIRECTORS

VIA NON-OBJECTION

**FINAL DECISION**

### BOD/NO/2024/05-03 ALLOCATION FOR A MULTIPLIER GRANT TO THE REPUBLIC OF CONGO

The Board of Directors:

1. Noting that the grant is recommended for decision prior to the completion of the Independent Technical Advisory Panel (ITAP) review of the enabling factors analysis submitted by the country, as indicated in Annex 1,
2. Noting the Secretariat's assessment of the Multiplier grant in Annex 4 of BOD/NO/2024/05 DOC 03 , the grant program application in Annex 5;
3. Approves an allocation from GPE trust funds for a Multiplier grant, in support of the Transforming the education sector for better outcomes and results (TRESOR) program, as described in the application submitted and summarized in Table 1, subject to:
  - a) Availability of funds.
  - b) Board decision [BOD/2012/11-04](#) on commitment of trust funds for grants in annual installments.

**Table 1 Application Summary and Secretariat Allocation Recommendations**

All amounts in US\$		
a.	Multiplier grant allocation	15,000,000
b.	Allocation requested (100%)	15,000,000 <sup>1</sup>
c.	<b>Allocation Recommended by Secretariat</b>	<b>15,000,000</b>
d.	Results based financing	Yes
e.	Grant agent	World Bank
f.	Agency Fee % - Amount	1.75% - 262,500
g.	Period	3 years <sup>2</sup>
h.	Expected Start Date	January 1st, 2025
i.	Expected Closing Date	January 1st, 2028
j.	Funding Source	GPE funds
k.	Co-financing	World Bank (IDA) - 80,000,000

<sup>1</sup> This amount includes US\$375,000 for grant agent implementation support costs

<sup>2</sup> This program has a longer implementation period but the GPE grant is programmed in the first three years of implementation.