OPERATIONAL FRAMEWORK FOR REQUIREMENTS AND INCENTIVES IN THE FUNDING MODEL OF THE GLOBAL PARTNERSHIP FOR EDUCATION AND RESULTS-BASED FINANCING PILOT

Final Decisions

BOD/2014/05-02 — Operational Framework for Requirements and Incentives in the Global Partnership for Education Funding Model for the 2015–2018 Replenishment Period: The Board of Directors: adopts the Operational Framework for Requirements and Incentives in the GPE Funding Model for the 2015–2018 Replenishment Period as outlined in BOD/2014/05—DOC 03 and its annexes. In particular, the Board of Directors approves:

1. the Requirements for applying for the fixed part of the Maximum Country Allocation (MCA) and the means of verification and process to address significant deviations from commitments (Section 4 of BOD/2014/05—DOC 03);
2. the proposed basis for accessing the variable share of the MCA through strategies that address equity, efficiency and learning outcomes (Section 5 of BOD/2014/05—DOC 03);
3. the proposed conditions and modalities for accessing the variable part of the MCA (Section 5 of BOD/2014/05—DOC 03); and
4. the proposed share of the fixed versus variable portion of the grant (Section 6 of BOD/2014/05—DOC 03).

BOD/2014/05-03 — In reference to its decision (BOD/2012/11-09 – Launch of a Results-Based Financing Pilot): The Board of Directors:

1. recognizes the importance of and appreciates the work performed to date on developing the operational guidelines for a Results-Based Financing pilot focused on learning outcomes;
2. determines to incorporate the work to date on the Results-Based Financing Pilot into the new funding model.