

EDUCATION SECTOR PROGRAM IMPLEMENTATION GRANTS—(“ESPIGs”)

Allocations Approved of ESPIGs regulated under the current GPE Funding Model (in US\$) - June, 2016

	Country	Democratic Republic of Congo	Malawi	Caribbean Island states	Totals
a.	Maximum Country Allocation	100,000,000	44,900,000	2,000,000	146,900,000
b.	Allocation Requested (100%)	100,000,000	44,900,000	2,000,000	146,900,000
c.	Fixed Part (70% of a.)	70,000,000	31,430,000	2,000,000	103,430,000
d.	Variable Part (30% of a.)	30,000,000	13,470,000	N/A	43,470,000
e.	Allocations Recommended by CGPC	100,000,000 (fixed + variable)	44,900,000 (fixed + variable)	2,000,000 (fixed)	146,900,000
f.	Grant agent	World Bank	World Bank	World Bank	
g.	Grant agent Allocation	1,125,000	625,000	300,000	2,050,000
h.	Agency Fee % - Amount	1.75% - 1,750,000	1.75% - 785,750	1.75% - 35,000	2,570,750

	Country	Democratic Republic of Congo	Malawi	Caribbean Island states	Totals
i.	Period	4 years	4 years	3 years	
j.	Variable Part Disbursement Modality	Ex-post	Ex-post	N/A	
k.	Funding Source	GPE Fund	GPE Fund	GPE Fund	

EDUCATION SECTOR PROGRAM IMPLEMENTATION GRANTS—(“ESPIGs”)

Allocations Approved of ESPIGs regulated under the current GPE Funding Model (in US\$) - December, 2016

	Country	Ethiopia	Zimbabwe	Totals
a.	Maximum Country Allocation	100,000,000 ¹	29,400,000 ²	129,400,000
b.	Allocation Requested (100%)	100,000,000	20,580,000	120,580,000
c.	Fixed Part (70% of a.)	70,000,000	20,580,000	90,580,000
d.	Variable Part (30% of a.)	30,000,000	n/a	30,000,000
e.	Allocations Recommended by CGPC	70,000,000 (Fixed Part)	20,580,000 (Fixed Part)	90,580,000
f.	Grant Agent	World Bank	UNICEF	
g.	Agency Fee % - Amount	1.75%–1,225,000	8%–1,646,400	2,871,400
h.	Period	15 months	3 years	
i.	Expected Start Date	March 31, 2017	January 1, 2017	

¹ Includes US\$500,000 for the cost of the grant agent to perform its roles and responsibilities (supervision fees). Per decision BOD/2015/10-02 supervision fees are funded from the maximum country allocation effective from the second funding round of 2016.

² Includes US\$1,600,000 for the cost of the grant agent to perform its roles and responsibilities (supervision fees). Per decision BOD/2015/10-02 supervision fees are funded from the maximum country allocation effective from the second funding round of 2016

	Country	Ethiopia	Zimbabwe	Totals
j.	Variable Part Disbursement Modality	Ex-Post	N/A	
k.	Funding Source	GPE Fund	GPE Fund	