

Notes:	<b>GPE Replenishment Pledge for BHUTAN for 2017-2020</b>				
Light-green cells should be completed by DCP. Please estimate the value of forecast actual expenditures rather than using budget data. The cells are pre-populated based on the Education Financing Matrix (see second tab) and are unlocked for editing. Questions or concerns should be addressed in the 'Source/Comments' section.					
Yellow cells will autofill once light-green cells are filled. Cells are locked for editing.					
Light-blue cells are pre-filled based on the Education Financing Matrix. These cells are locked for editing. Questions or concerns should be addressed in the 'Source/Comments' section.	<b>Public Recurrent Education Expenditure (as % Public Recurrent Expenditure, Excluding Debt Service)</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
		<b>30.5%</b>	<b>25.1%</b>	<b>24.6%</b>	<b>22.8%</b>

Country:	BHUTAN	Actual Values for Prior and Current Years			Target Values for Replenishment period				SOURCE/COMMENTS
Local currency (unit):	Ngultrum (billion)	2014	2015	2016	2017	2018	2019	2020*	
Total Public Expenditure	<b>Total Public Expenditure (Recurrent and Capital, excluding debt service)</b>	31.38	39.59	51.48	53.02	48.15	54.31	66.68	Source: Annual Financial Statement Reports (2014, 2015, 2016) and National Budget Report (2014,2015,2016,2017), Ministry of Finance
	Total Public Recurrent Expenditure (including debt service payments)	21.03	22.88	25.67	28.57	32.49	36.35	44.63	-do-
	Total Public Capital Expenditure	15.44	21.81	30.61	29.35	20.76	23.06		-do-
	Interest and Debt Services	5.10	5.10	4.80	4.90	5.10	5.10	8.27	-do-
Public Expenditure on Education	<b>Public Expenditure on Education (Recurrent and Capital)</b>	7.30	8.99	10.92	10.93	9.97	11.17	11.38	-do-
	Public Recurrent Education Expenditure	5.26	6.51	7.10	7.23	6.86	7.70	8.31	-do-
	Public Capital Education Expenditure	2.05	2.48	3.82	3.70	3.10	3.48	3.07	-do-
Education Expenditure (%)	Public Recurrent and Capital Education Expenditure (as % Total Public Expenditure)	23.3%	22.7%	21.2%	20.6%	20.7%	20.6%	17.1%	-do-
	Public Recurrent Education Expenditure (as % Public Recurrent Expenditure, Excluding Debt Service)	33.0%	36.6%	34.0%	30.5%	25.1%	24.6%	22.8%	-do-
	Public Capital Education Expenditure (as % Public Capital Expenditure)	13.2%	11.4%	12.5%	12.6%	14.9%	15.1%		-do-
<b>Please describe how the perimeter of education spending was defined when completing this template (i.e. what is included and excluded in education spending). In particular, please reflect on the following:</b>									
1. a. List those line ministries that are primarily responsible for the delivery of education (eg, Ministry of Basic Education and Ministry of Higher Education; Ministry of Youth and Sports)		Ministry of Education							
b. Describe any non-education expenditures within the budget of the line ministries listed in 1a.		DCP response							
c. Describe any education expenditures outside of the budget of the line ministries listed in 1a. Please also specify from which ministries these expenditures are extracted (eg, Ministry of Health; Ministry of Social Development).		Expenditure on tertiary education, technical & vocational education, curriculum development, and examinations extracted from , Ministry of Labour & Human Resources, Universities, Autonomous institutes, Royal Education Council (Autonomous body for Curriculum development), Bhutan Council for School Examinations and Assessment (Autonomous body for Examinations)							
2. Are non-salary expenditures for staff employed in the education sector (e.g., pensions) included in budgets of the line ministries listed in 1a? If NO, please specify which ministry is responsible for payment of non-salary expenditures, and indicate whether these are included in the value of education expenditure reported above.		No. All pensions are paid out by the National Pension and Provident Fund (Autonomous Agency).							
3. Are all sub-federal expenditures on education (e.g., at the state/provincial and local level) included in expenditure figures reported above? If NO, please indicate whether you have estimates on the volume of these expenditures.		Yes, Includes all expenditures on education at the Ministry, districts and block level.							

\* IMF data for 2020 Total Government Expenditures