



**GLOBAL  
PARTNERSHIP**  
*for* **EDUCATION**

**GLOBAL PARTNERSHIP FOR EDUCATION  
CONSOLIDATED FINANCIAL REPORT  
FOR THE YEAR ENDING DECEMBER 31, 2018**

Prepared by the Global Partnership for Education Secretariat

(For queries on information in this report please contact [ppower@globalpartnership.org](mailto:ppower@globalpartnership.org))

## Overview

This report provides a consolidated overview of the financial position of the active Global Partnership for Education Trust Funds for the year ending December 31, 2018. The report excludes figures related to the EPDF and Secretariat Trust Funds which are no longer active. This report provides details on the cash flows of the GPE Funds, including contributions, and program implementation grant disbursements.

Separate reports on the Catalytic Funds have also been prepared by the Secretariat in addition to quarterly reports prepared by the Trustee for the GPE Fund which is a Financial Intermediary Fund. As the Catalytic Funds have been financially closed as of December 31, 2018, the historical tables will be listed in this report and will be annexed in future reports.

It is recommended to refer to the explanatory notes provided at the end of this report when reviewing the information provided in the tables.

## Summary of Financial Position

The consolidated funds held in trust (i.e. Cash) of the Global Partnership for Education at December 31, 2018 was US\$651.3 million, an increase of close to US\$277.3 million from the balance held at December 31, 2017 of US\$374 million. The increase reflects the increased level of contributions as a result of the successful replenishment in early 2018.

Of the cash balance, roughly US\$61.7 million was either committed or authorized for commitment (i.e. set aside to make transfers/disbursements based on existing funding decisions) as of December 31, 2018. The overwhelming majority is committed for program implementation grants.

As of December 31, the balance of funds that were uncommitted and therefore available to make new commitments were **US\$589.6 million**. However the majority of these funds are required to fund commitments in 2019 for third, second, and first commitments for program implementation grants approved by the Board in 2016, 2017, and 2018, respectively.

Donor Contributions during the year amounted to US\$637.6 million (as of December 31, 2018) while transfers out of the Trust Funds amounted to US\$369.6 million (as of December 31, 2018). Disbursements of funds in the year for program implementation grants amounted to US\$368 million (US\$4,265 million as of December 31, 2018).

Nineteen countries were approved during 2018 for new Education Sector Program Implementation Grants (Bhutan, Burkina Faso, Cabo Verde, Cambodia, Chad, Comoros, Cote d'Ivoire, Gambia, Guinea-Bissau, Liberia, Madagascar, Nepal, Sierra Leone, Somalia, Tanzania, and Zimbabwe, with Bangladesh, Central African Republic, and South Sudan being approved for accelerated funding) valued at US\$293m, while nine grants were closed during the same period (Afghanistan, Benin, Bangladesh, Djibouti, Ethiopia, Guyana, Kyrgyz Republic, Senegal, and Somalia (Somaliland)).

**TABLE 1 – CASH FLOW – Jan 1 2018 – 31 Dec 2018**  
(All figures in USD millions)

Notes	Fund	GPE Funds		Catalytic Funds				TOTAL
		GPE Fund	GPEF2 (EC)	TF051061	TF070518 (EC ACP)	TF070968 (EC/Germany)	BNPP	
1	Opening Cash Balance 1 January 2018	367.4	2.8	2.7	0.0	1.2	0.0	<b>374.1</b>
2	<b>Inflows</b>							
	Donor Contributions	637.6	0.0	0.0	0.0	0.0	0.0	<b>637.6</b>
	Investment Returns	15.9	0.0	0.0	0.0	0.0	0.0	<b>15.9</b>
	Refunds	0	0	0.0	0.0	0.0	0.0	<b>0.0</b>
	<b>Total Inflows</b>	<b>653.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>653.5</b>
3	<b>Outflows</b>							
	Projects	306.3	0.0	-6.5	0	0.0	0	<b>299.8</b>
	Supervision	5.7	1.1	2.5	0	0.0	0	<b>9.3</b>
	Agency	5.6	0.0	0	0	0	0	<b>5.6</b>
	Admin	52.0	0.0	0	0	0.0	0	<b>52.0</b>
	Refunds	0.0	1.7	6.7	0	1.2	0	<b>9.6</b>
	<b>Total Outflows</b>	<b>369.6</b>	<b>2.8</b>	<b>2.7</b>	<b>0.0</b>	<b>1.2</b>	<b>0.0</b>	<b>376.3</b>
4	<b>Closing Cash – December 31, 2018</b>	<b>651.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>651.3</b>
	<i>Committed</i>	<i>61.7</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0</i>	<b>61.7</b>
	<i>Uncommitted</i>	<i>589.6</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0</i>	<b>589.6</b>

**TABLE 2 – CASH FLOW – CUMULATIVE TO 31 DECEMBER 2018 (All figures in USD millions)**

Fund	GPE Funds		Catalytic Funds				TOTAL
	GPE Fund	GPEF2 (EC)	TF051061	TF070518 (EC ACP)	TF070968 (EC/Germany)	BNPP	
<b>Inflows</b>							
Donor Contributions	3,328.8	56.7	1,855.3	86.1	91.2	38.8	<b>5,457.0</b>
Investment Returns	41.1	0.6	89.0	0	1.98	0	<b>132.7</b>
Refunds	0	0.0	27.0	0.60	0.0	0	<b>27.7</b>
<b>Total Inflows</b>	<b>3,370.0</b>	<b>57.3</b>	<b>1,971.4</b>	<b>86.7</b>	<b>93.2</b>	<b>38.8</b>	<b>5,617.4</b>
<b>Outflows</b>							
Projects	2,446.0	51.9	1,941.8	85.3	88.3	38.8	<b>4,652.1</b>
Supervision	31.7	1.5	18.6	0.0	3.51	0	<b>55.3</b>
Agency	64.2	1.1	0	0.0	0.0	0	<b>65.3</b>
Admin	176.8	1.1	4.3	0.2	0.18	0	<b>182.6</b>
Refunds	0.0	1.7	6.7	1.2	1.21	0	<b>10.8</b>
<b>Total Outflows</b>	<b>2,718.7</b>	<b>57.3</b>	<b>1,971.4</b>	<b>86.7</b>	<b>93.2</b>	<b>38.8</b>	<b>4,966.1</b>
<b>Closing Cash – December 31, 2017</b>	<b>651.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>651.3</b>
<b>Committed</b>	<b>61.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>61.7</b>
<b>Uncommitted</b>	<b>589.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>589.6</b>

**STATUS OF CONTRIBUTIONS – As of December 31, 2018 (All figures in USD eq. millions) Ref. Note 5**

Contributor	GPE Fund Receipts in 2018	GPE Fund Receipts as of 2018	Catalytic Fund Receipts in 2018	Catalytic Fund Receipts as of 2018	Total Received in 2018	Total Received as of 2018	GPE Fund Receivables	Catalytic Fund Receivables
Australia	11.7	361.7	0.0	43.1	11.7	404.8	63.5	0.0
Belgium	8.0	66.9	0.0	24.3	8.0	91.2	14.9	0.0
Canada	24.3	139.0	0.0	45.4	24.3	184.4	0.0	0.0
CIFF	2.0	8.0	0.0	0.0	2.0	8.0	0.0	0.0
Denmark	56.7	323.0	0.0	123.1	56.7	446.1	0.0	0.0
Dubai Cares	0.5	1.5	0.0	0.0	0.5	1.5	0.0	0.0
European Commission	146.7	357.8	0.0	134.9	146.7	492.7	0.0	0.0
Finland	0.0	7.5	0.0	0.0	0.0	7.5	0.0	0.0
France	30.2	48.9	0.0	89.9	30.2	138.8	0.0	0.0
Germany	20.7	54.7	0.0	42.3	20.7	97.1	33.2	0.0
Ireland	12.1	47.3	0.0	46.2	12.1	93.5	0.0	0.0
Italy	4.7	16.8	0.0	35.1	4.7	51.9	9.2	0.0
Japan	1.8	18.0	0.0	7.3	1.8	25.3	0.0	0.0
Korea	0.7	3.5	0.0	0.0	0.7	3.5	1.5	0.0
Luxembourg	0.4	1.5	0.0	0.0	0.4	1.5	1.1	0.0
Netherlands	56.8	214.3	0.0	472.0	56.8	686.3	56.8	0.0
Norway	77.2	404.7	0.0	114.5	77.2	519.2	162.2	0.0
OSF	1.0	1.5	0.0	0.0	1.0	1.5	0.0	0.0
Rockefeller Foundation	0.0	0.4	0.0	0.0	0.0	0.4	0.0	0.0
Romania	0.0	0.1	0.0	0.6	0.0	0.7	0.0	0.0
Russia	0.0	0.0	0.0	10.0	0.0	10.0	0.0	0.0
Spain	0.0	26.9	0.0	324.4	0.0	351.3	0.0	0.0
Stichting Benevolentia (Porticus)	0.9	1.7	0.0	0.0	0.9	1.7	0.0	0.0
Sweden	33.3	223.9	0.0	146.6	33.3	370.5	16.8	0.0
Switzerland	13.9	60.4	0.0	7.0	13.9	67.4	20.3	0.0
United Arab Emirates	24.7	24.7	0.0	0.0	24.7	24.7	75.3	0.0
United Kingdom	34.4	700.5	0.0	404.6	34.4	1,105.1	0.0	0.0
United States	75.0	270.0	0.0	0.0	75.0	270.0	0.0	0.0
<b>Total</b>	<b>637.6</b>	<b>3,328.8</b>	<b>0.0</b>	<b>2,071.4</b>	<b>637.6</b>	<b>5,457.0</b>	<b>454.8</b>	<b>0.0</b>

Summary of Program Implementation Grant Allocations and Disbursements by Calendar Year  
(US\$m)

Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed	Uncommitted (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2018	Cumulative Disbursed (Ref Note 8)	Undisbursed
<b>Active and Pending Grants</b>										
<b>AFD</b>										
Burkina Faso	Mar-18	Mar-22	33,800,000	7,878,667	25,921,333	7,878,667	25,921,333	7,878,667	7,878,667	25,921,333
<b>Total AFD Active and Pending</b>			<b>33,800,000</b>	<b>7,878,667</b>	<b>25,921,333</b>	<b>7,878,667</b>	<b>25,921,333</b>	<b>7,878,667</b>	<b>7,878,667</b>	<b>25,921,333</b>
<b>CARE</b>										
Somalia - Federal	Sep-18	Sep-21	17,900,000	6,449,601	11,450,399	6,449,601	11,450,399	262,447.31	262,447.31	17,637,553
<b>Total CARE Active and Pending</b>			<b>17,900,000</b>	<b>6,449,601</b>	<b>11,450,399</b>	<b>6,449,601</b>	<b>11,450,399</b>	<b>262,447</b>	<b>262,447</b>	<b>17,637,553</b>
<b>DFID</b>										
Rwanda	Jun-15	May-18	25,200,000	25,200,000	0	25,200,000	0	2,520,000	25,200,000	0
Zambia	Nov-13	Sep-18	35,200,000	21,300,000	13,900,000	21,264,000	13,936,000	0	21,264,000	13,936,000
<b>Total DFID Active and Pending</b>			<b>60,400,000</b>	<b>46,500,000</b>	<b>13,900,000</b>	<b>46,464,000</b>	<b>13,936,000</b>	<b>2,520,000</b>	<b>46,464,000</b>	<b>13,936,000</b>
<b>SAVE THE CHILDREN</b>										

Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed	Uncommitted (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2018	Cumulative Disbursed (Ref Note 8)	Undisbursed
Bhutan	Oct-18	Oct-21	1,800,000	600,000	1,200,000	0	1,800,000	195,563	195562.82	1,604,437
Somalia - Somaliland	Jul-18	Jul-21	7,680,000	3,704,329	3,975,671	3,461,989	4,218,011	1,170,691	1170691.33	6,509,309
<b>Total Save the Children Active and Pending</b>		<b>9,480,000</b>	<b>4,304,329</b>	<b>5,175,671</b>	<b>3,461,989</b>	<b>6,018,011</b>	<b>1,366,254</b>	<b>1,366,254</b>	<b>8,113,746</b>	
<b>SIDA</b>										
Tanzania	Jul-14	Dec-18	94,800,000	94,800,000	0	94,800,000	0	0	94,800,000	0
Tanzania (Zanzibar)	Apr-18	Apr-22	5,761,000	2,550,000	3,211,000	2,497,127	3,263,873	2,497,127	2,497,127	3,263,873
<b>Total SIDA Active and Pending</b>			<b>100,561,000</b>	<b>97,350,000</b>	<b>3,211,000</b>	<b>97,297,127</b>	<b>3,263,873</b>	<b>2,497,127</b>	<b>97,297,127</b>	<b>3,263,873</b>
<b>UNESCO</b>										
Cambodia	Jun-18	May-21	14,400,000	2,439,485	11,960,515	2,439,485	11,960,515	2,439,485	2,439,485	11,960,515
Chad	Jun-18	Jul-21	8,607,324	2,439,485	6,167,839	2,439,485	6,167,839	2,439,485	2,439,485	6,167,839
<b>Total UNESCO Active and Pending</b>			<b>23,007,324</b>	<b>4,878,970</b>	<b>18,128,354</b>	<b>4,878,970</b>	<b>18,128,354</b>	<b>4,878,970</b>	<b>4,878,970</b>	<b>18,128,354</b>
<b>UNICEF</b>										
Bangladesh (Accelerated Funding)	Oct-18	Sep-20	8,332,407	8,332,407	-	8,332,407	-	-	-	8,332,407
Burundi	Apr-16	Mar-19	20,100,000	20,100,000	-	20,100,000	-	8,790,045	19,631,647	468,353
Cabo Verde	Sep-18	Dec-21	1,400,000	1,400,000	-	-	1,400,000	-	-	1,400,000

Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed	Uncommitted (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2018	Cumulative Disbursed (Ref Note 8)	Undisbursed
Cambodia	Jul-18	Dec-21	6,200,000	-	6,200,000	-	6,200,000	-	-	6,200,000
Central African Republic	Dec-14	Jul-18	15,510,000	15,510,000	-	15,510,000	-	724,545	14,832,798	677,202
Central African Republic (Accelerated Funding)	Sep-18	Mar-20	6,320,000	6,320,000	-	-	6,320,000	3,100	3,100	6,316,900
Chad	Jun-18	Jul-21	19,237,506	3,958,742	15,278,764	3,958,742	15,278,764	-	-	19,237,506
Comoros	Sep-13	Jun-18	4,600,000	4,600,000	-	4,600,000	-	265,712	4,459,412	140,588
Comoros	Jul-18	Jul-21	2,300,000	2,300,000	-	2,300,000	-	15,998	15,998	2,284,002
Eritrea	Mar-14	Dec-18	25,300,000	25,300,000	-	25,300,000	(0)	11,807,535	20,938,909	4,361,091
Sierra Leone	Sep-18	Sep-22	17,200,000	1,118,486	16,081,514	-	17,200,000	-	-	17,200,000
Somalia (Puntland)	Oct-17	Sep-20	5,600,000	3,862,813	1,737,187	2,714,521	2,885,479	1,327,918	1,388,969	4,211,031
Somalia (South Central)	Oct-13	Dec-17	8,200,000	8,200,000	-	8,200,000	-	268,474	7,611,232	588,768
South Sudan	Jan-19	Jan-23	35,700,000	-	35,700,000	-	35,700,000	-	-	35,700,000
South Sudan	Jan-13	May-18	36,100,000	36,100,000	-	36,100,000	-	8,007,670	36,100,000	0
South Sudan (Accelerated Funding)	Jul-18	Mar-19	6,000,000	-	6,000,000	-	6,000,000	1,207,239	1,207,239	4,792,761
Yemen, Republic of	Mar-14	Mar-19	72,600,000	55,000,000	17,600,000	50,000,000	22,600,000	8,240,978	35,761,276	36,838,724
Zimbabwe	Dec-16	Dec-19	20,580,000	14,000,000	6,580,000	18,580,000	2,000,000	9,450,499	10,770,578	9,809,422
Zimbabwe (Variable) and Multiplier	Sep-18	Dec-20	18,820,000	8,820,000	10,000,000	-	18,820,000	-	-	18,820,000



Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed	Uncommitted (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2018	Cumulative Disbursed (Ref Note 8)	Undisbursed
<b>Total UNICEF Active and Pending</b>			<b>330,099,913</b>	<b>214,922,448</b>	<b>115,177,465</b>	<b>195,695,670</b>	<b>134,404,243</b>	<b>50,109,712</b>	<b>152,721,157</b>	<b>177,378,756</b>
<b>World Bank</b>										
Afghanistan	Apr-19	Dec-23	100,000,000	15,000,000	85,000,000	-	100,000,000	-	-	100,000,000
Cameroon	Mar-14	Jun-19	53,300,000	53,300,000	-	53,300,000	-	1,266,385	36,097,998	17,202,002
Congo, DR	Apr-17	Feb-21	100,000,000	33,000,000	67,000,000	23,000,000	77,000,000	3,945,025	12,445,025	87,554,975
Cote d'Ivoire	Jun-18	Jul-22	24,100,000	4,000,000	20,100,000	3,000,000	21,100,000	2,105,079	2,105,079	21,994,922
Ethiopia	Jul-17	Jun-19	100,000,000	99,500,000	500,000	84,500,000	15,500,000	41,638,825	60,698,783	39,301,217
Gambia, The	Apr-14	Aug-18	6,900,000	6,900,000	-	6,900,000	-	320,576	6,900,000	-
Gambia, The	Apr-18	Dec-22	5,300,000	1,000,000	4,300,000	3,400,000	1,900,000	3,200,040	3,200,040	2,099,960
Guinea	Jul-15	Aug-19	37,800,000	37,800,000	-	35,000,000	2,800,000	11,789,692	31,167,588	6,632,412
Guinea-Bissau	Oct-18	Oct-23	4,700,000	800,000	3,900,000	-	4,700,000	-	-	4,700,000
Haiti	Nov-14	Jun-18	24,100,000	24,100,000	-	24,100,000	-	-	24,100,000	-
Kenya	Jun-15	Jun-19	88,400,000	88,400,000	-	78,500,000	9,900,000	16,011,243	67,600,045	20,799,955
Lao People's Democratic Republic	Jun-15	Dec-20	16,800,000	14,000,000	2,800,000	10,000,000	6,800,000	4,526,332	6,669,092	10,130,908
Lesotho	Jul-17	Aug-20	2,300,000	2,100,000	200,000	1,200,000	1,100,000	441,073	796,712	1,503,288
Liberia	Jun-18	Jun-22	11,900,000	4,000,000	7,900,000	2,000,000	9,900,000	700,000	700,000	11,200,000

Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed	Uncommitted (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2018	Cumulative Disbursed (Ref Note 8)	Undisbursed
Madagascar	Apr-18	Dec-22	46,800,000	8,000,000	38,800,000	8,000,000	38,800,000	1,200,000	1,200,000	45,600,000
Malawi	Dec-16	Dec-20	44,900,000	34,100,000	10,800,000	32,100,000	12,800,000	18,744,438	26,244,438	18,655,562
Mauritania	Feb-14	Nov-18	12,400,000	12,400,000	-	12,400,000	-	1,809,158	12,243,001	156,999
Mozambique	Sep-15	Jun-19	57,900,000	57,900,000	-	57,900,000	-	23,500,000	50,000,000	7,900,000
Myanmar	Mar-19	Aug-23	73,700,000	12,800,000	60,900,000	-	73,700,000	-	-	73,700,000
Nepal	Jan-16	Jul-19	59,300,000	59,300,000	-	59,300,000	-	8,702,000	45,389,006	13,910,994
Niger	Jul-14	Jun-19	84,200,000	79,000,000	5,200,000	70,700,000	13,500,000	23,159,683	68,298,201	15,901,799
Nigeria	May-15	Jun-20	100,000,000	91,000,000	9,000,000	74,000,000	26,000,000	23,750,813	73,892,230	26,107,770
OECS (Caribbean Island States)	Jul-16	Sep-19	2,000,000	2,000,000	-	2,000,000	-	825,626	1,237,026	762,974
Pakistan (Balochistan)	Mar-15	Jun-19	34,000,000	34,000,000	-	34,000,000	-	20,931,983	34,000,000	-
Sudan	Apr-13	Feb-19	76,500,000	76,500,000	-	76,500,000	-	6,875,377	75,916,277	583,723
Togo	Mar-15	Sep-19	27,800,000	27,800,000	-	24,000,000	3,800,000	9,407,561	20,527,561	7,272,439
Uganda	Aug-14	Mar-20	100,000,000	100,000,000	-	75,000,000	25,000,000	29,117,169	71,199,287	28,800,713
Uzbekistan	Oct-14	Jul-19	49,900,000	49,900,000	-	43,000,000	6,900,000	7,754,071	42,102,158	7,797,842
<b>Total World Bank Active and Pending</b>			<b>1,345,000,000</b>	<b>1,028,600,000</b>	<b>316,400,000</b>	<b>893,800,000</b>	<b>451,200,000</b>	<b>261,722,148</b>	<b>774,729,545</b>	<b>570,270,455</b>

Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed	Uncommitted (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2018	Cumulative Disbursed (Ref Note 8)	Undisbursed
<b>Total Active and Pending Grants</b>			<b>1,920,248,237</b>	<b>1,410,884,015</b>	<b>509,364,222</b>	<b>1,255,926,024</b>	<b>664,322,213</b>	<b>331,235,326</b>	<b>1,085,598,168</b>	<b>834,650,069</b>
<b>Closed Grants</b>										
<b>AFD</b>										
Burkina Faso	Nov-13	Dec-17	78,200,000	78,200,000	0	78,200,000	0	0	78,200,000	0
<b>Total AFD Closed</b>			<b>78,200,000</b>	<b>78,200,000</b>	<b>0</b>	<b>78,200,000</b>	<b>0</b>	<b>0</b>	<b>78,200,000</b>	<b>0</b>
<b>Belgium</b>										
Burundi	Jun-13	Dec-16	32,800,000	32,800,000	0	32,800,000	0	0	32,800,000	0
<b>Total Belgium Closed</b>			<b>32,800,000</b>	<b>32,800,000</b>	<b>0</b>	<b>32,800,000</b>	<b>0</b>	<b>0</b>	<b>32,800,000</b>	<b>0</b>
<b>DFID</b>										
Rwanda	Sep-11	Sep-14	70,000,000	70,000,000	0	70,000,000	0	0	70,000,000	0
<b>Total DFID Closed</b>			<b>70,000,000</b>	<b>70,000,000</b>	<b>0</b>	<b>70,000,000</b>	<b>0</b>	<b>0</b>	<b>70,000,000</b>	<b>0</b>
<b>Netherlands</b>										
Zambia	Aug-09	Dec-11	60,200,000	60,200,000	0	60,200,000	0	0	60,200,000	0
<b>Total Netherlands Closed</b>			<b>60,200,000</b>	<b>60,200,000</b>	<b>0</b>	<b>60,200,000</b>	<b>0</b>	<b>0</b>	<b>60,200,000</b>	<b>0</b>
<b>SAVE THE CHILDREN</b>										
Somalia (Somaliland Accelerated Funding)	Jun-17	Mar-18	1,920,000	1,920,000	0	1,920,000	0	1,920,000	1,920,000	0

Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed	Uncommitted (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2018	Cumulative Disbursed (Ref Note 8)	Undisbursed
<b>Total Save the Children Active and Pending</b>		1,920,000	1,920,000	0	1,920,000	0	1,920,000	1,920,000	0	
<b>SIDA</b>										
Tanzania (Zanzibar)	Aug-13	Jan-17	4,912,511	4,912,511	0	4,912,511	0	-282,455	4,912,511	0
<b>Total SIDA Closed</b>			<b>4,912,511</b>	<b>4,912,511</b>	<b>0</b>	<b>4,912,511</b>	<b>0</b>	<b>-282,455</b>	<b>4,912,511</b>	<b>0</b>
<b>UNESCO</b>										
Chad	Apr-13	Jun-17	6,933,935	6,933,935	0	6,933,935	0	0	6,933,935	0
<b>Total UNESCO Closed</b>			<b>6,933,935</b>	<b>6,933,935</b>	<b>0</b>	<b>6,933,935</b>	<b>0</b>	<b>0</b>	<b>6,933,935</b>	<b>0</b>
<b>UNICEF</b>										
Afghanistan	Aug-12	Jun-18	50,166,162	50,166,162	0	50,166,162	-	(5,533,838)	50,166,162	0
Central African Republic	Nov-13	Jun-15	3,646,253	3,646,253	0	3,646,253	-	(43,747)	3,646,253	0
Chad	Feb-16	Feb-17	6,695,219	6,695,219	0	6,695,219	-	166,794	6,695,219	0
Chad	Jan-13	Jun-17	39,911,516	39,911,516	0	39,911,516	-	227,714	39,911,516	0
Guinea	Aug-10	Dec-14	24,000,000	24,000,000	0	24,000,000	-	-	24,000,000	0
Guinea-Bissau	Sep-12	Sep-17	12,000,000	12,000,000	0	12,000,000	-	538,360	12,000,000	0
Madagascar	Dec-09	Jun-11	15,000,000	15,000,000	0	15,000,000	-	-	15,000,000	0

Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed	Uncommitted (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2018	Cumulative Disbursed (Ref Note 8)	Undisbursed
Madagascar	Nov-10	Dec-12	22,018,000	22,018,000	0	22,018,000	-	-	22,018,000	0
Madagascar	Jan-12	Dec-13	26,920,182	26,920,182	0	26,920,182	-	-	26,920,182	0
Somalia (Puntland)	Jun-13	Oct-16	2,087,167	2,087,167	0	2,087,167	-	-	2,087,167	0
Somalia (Somaliland)	Jun-13	Sep-17	4,197,869	4,197,869	0	4,197,869	-	1,723	4,197,869	0
Yemen, Republic of	Jun-13	Nov-14	9,996,319	9,996,319	0	9,996,319	-	-	9,996,319	0
Zimbabwe	Jan-14	Dec-16	23,600,000	23,600,000	0	23,600,000	-	-	23,600,000	0
<b>Total UNICEF Closed</b>			<b>240,238,687</b>	<b>240,238,687</b>	<b>0</b>	<b>240,238,687</b>	<b>0</b>	<b>-4,642,994</b>	<b>240,238,687</b>	<b>0</b>
<b>World Bank</b>										
Bangladesh	Jan-16	Jun-18	90,833,333	90,833,333	0	90,833,333	0	33,333,333	90,833,333	0
Benin	Apr-08	Jun-12	75,108,025	75,108,025	0	75,108,025	0	-	75,108,025	0
Benin	Mar-14	Apr-18	42,030,538	42,030,538	0	42,030,538	0	1,038,622	42,030,538	0
Burkina Faso	Jun-09	Sep-12	102,000,000	102,000,000	0	102,000,000	0	-	102,000,000	0
Cambodia	Jun-08	Dec-12	57,360,856	57,360,856	0	57,360,856	0	-	57,360,856	0
Cambodia	May-14	Jul-17	38,500,000	38,500,000	0	38,500,000	0	-	38,500,000	0
Cameroon	Jun-07	Dec-11	47,064,100	47,064,100	0	47,064,100	0	-	47,064,100	0
Central African Republic	Apr-09	Mar-15	37,595,774	37,595,774	0	37,595,774	0	-	37,595,774	0

Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed	Uncommitted (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2018	Cumulative Disbursed (Ref Note 8)	Undisbursed
Congo, DR	May-13	Feb-17	99,924,060	99,924,060	0	99,924,060	0	(14,686)	99,924,060	0
Côte d'Ivoire	Jul-12	Aug-17	41,349,656	41,349,656	0	41,349,656	0	(33,328)	41,349,656	0
Djibouti	May-06	Sep-10	8,000,000	8,000,000	0	8,000,000	0	-	8,000,000	0
Djibouti	Oct-10	Mar-13	3,998,074	3,998,074	0	3,998,074	0	-	3,998,073	0
Djibouti	Apr-14	Jun-18	3,798,499	3,798,499	0	3,798,499	0	1,771,686	3,798,499	0
Ethiopia	Jul-10	Dec-13	97,828,573	97,828,573	0	97,828,573	0	-	97,828,573	0
Ethiopia	Nov-08	Sep-13	69,535,734	69,535,734	0	69,535,734	0	-	69,535,734	0
Ethiopia	May-14	Feb-18	100,000,000	100,000,000	0	100,000,000	0	-	100,000,000	0
Gambia, The	Nov-04	Dec-05	4,000,000	4,000,000	0	4,000,000	0	-	4,000,000	0
Gambia, The	Feb-06	Dec-08	9,400,000	9,400,000	0	9,400,000	0	-	9,400,000	0
Gambia, The	Aug-09	Sep-13	27,998,912	27,998,912	0	27,998,912	0	-	27,998,912	0
Ghana	Feb-05	Jan-06	8000000	8000000	0	8000000	0	-	8000000	0
Ghana	Aug-06	Aug-07	11,000,000	11,000,000	0	11,000,000	0	-	11,000,000	0
Ghana	Apr-09	Jun-11	0	0	0	0	0	-	0	0
Ghana	Nov-12	Aug-16	75,500,000	75,500,000	0	75,500,000	0	-	75,500,000	0
Guinea	Aug-08	Dec-14	40,000,000	40,000,000	0	40,000,000	0	-	40,000,000	0

Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed	Uncommitted (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2018	Cumulative Disbursed (Ref Note 8)	Undisbursed
Guyana	Sep-04	Dec-12	32,919,857	32,919,857	0	32,919,857	0	-	32,919,857	0
Guyana	Jun-15	Sep-18	1,698,273	1,698,273	0	1,698,273	0	-	1,698,273	0
Haiti	Jun-10	Oct-15	21,999,969	21,999,969	0	21,999,969	0	-	21,999,969	0
Kenya	Nov-05	Dec-08	121,000,000	121,000,000	0	121,000,000	0	-	121,000,000	0
Kyrgyz Republic	May-07	May-10	8,990,278	8,990,278	0	8,990,278	0	-	8,990,278	0
Kyrgyz Republic	Mar-11	Dec-12	5,908,730	5,908,730	0	5,908,730	0	-	5,908,730	0
Kyrgyz Republic	May-14	Jun-18	12,699,459	12,699,459	0	12,699,459	0	1,100,044	12,699,459	0
Lao People's Democratic Republic	Aug-10	Aug-14	28,268,034	28,268,034	0	28,268,034	0	-	28,268,034	0
Lesotho	Jul-06	Jun-10	11,671,512	11,671,512	0	11,671,512	0	-	11,671,512	0
Lesotho	Aug-10	Apr-15	19,593,431	19,593,431	0	19,593,431	0	-	19,593,431	0
Liberia	Sep-10	Oct-16	40,000,000	40,000,000	0	40,000,000	0	-	40,000,000	0
Madagascar	Jul-05	Dec-10	60,000,000	60,000,000	0	60,000,000	0	-	60,000,000	0
Madagascar	Oct-13	Dec-17	85,260,367	85,260,367	0	85,260,367	0	1,078,245	85,260,367	0
Malawi	Nov-10	Jun-15	90,000,000	90,000,000	0	90,000,000	0	-	90,000,000	0
Mali	Dec-07	Dec-10	6,553,547	6,553,547	0	6,553,547	0	-	6,553,547	0
Mali	May-13	Dec-17	41,012,073	41,012,073	0	41,012,073	0	(236,338)	41,012,073	0

Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed	Uncommitted (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2018	Cumulative Disbursed (Ref Note 8)	Undisbursed
Mauritania	Apr-04	Jun-07	4,000,000	4,000,000	0	4,000,000	0	-	4,000,000	0
Mauritania	Apr-04	Mar-06	5,000,000	5,000,000	0	5,000,000	0	-	5,000,000	0
Mauritania	Apr-08	Mar-12	13,998,039	13,998,039	0	13,998,039	0	-	13,998,039	0
Moldova	May-06	Aug-10	8,768,414	8,768,414	0	8,768,414	0	-	8,768,414	0
Moldova	Mar-12	Oct-14	4,353,014	4,353,014	0	4,353,014	0	-	4,353,014	0
Mongolia	Mar-07	Dec-13	29,400,000	29,400,000	0	29,400,000	0	-	29,400,000	0
Mongolia	Mar-12	Jun-15	9,878,779	9,878,779	0	9,878,779	0	-	9,878,779	0
Mozambique	Aug-08	Dec-10	79,000,000	79,000,000	0	79,000,000	0	-	79,000,000	0
Mozambique	Jul-11	Mar-15	90,000,000	90,000,000	0	90,000,000	0	-	90,000,000	0
Nepal	Dec-10	Dec-14	117,760,473	117,760,473	0	117,760,473	0	-	117,760,473	0
Nicaragua	Aug-04	Jun-05	7,000,000	7,000,000	0	7,000,000	0	-	7,000,000	0
Nicaragua	Nov-06	Oct-10	17,000,000	17,000,000	0	17,000,000	0	-	17,000,000	0
Nicaragua	Apr-13	Nov-17	16,700,000	16,700,000	0	16,700,000	0	-	16,700,000	0
Niger	Oct-04	Jun-05	5,000,000	5,000,000	0	5,000,000	0	-	5,000,000	0
Niger	Jan-05	Jun-08	8,000,000	8,000,000	0	8,000,000	0	-	8,000,000	0
Niger	Oct-09	May-12	7,515,736	7,515,736	0	7,515,736	0	-	7,515,736	0



Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed	Uncommitted (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2018	Cumulative Disbursed (Ref Note 8)	Undisbursed
Pakistan (Sindh)	Mar-15	Dec-17	65,730,921	65,730,921	0	65,730,921	0	-	65,730,921	0
Papua New Guinea	Mar-11	Dec-15	19,200,000	19,200,000	0	19,200,000	0	-	19,200,000	0
Rwanda	Sep-07	Jun-10	70,000,000	70,000,000	0	70,000,000	0	-	70,000,000	0
Rwanda	Oct-09	Jun-10	35,000,000	35,000,000	0	35,000,000	0	-	35,000,000	0
Sao Tome and Principe	Jan-09	Jun-11	3,600,000	3,600,000	0	3,600,000	0	-	3,600,000	0
Sao Tome and Principe	Feb-14	Jun-17	1,080,363	1,080,363	0	1,080,363	0	(19,637)	1,080,363	0
Senegal	Jul-09	Sep-14	79,674,938	79,674,938	0	79,674,938	0	-	79,674,938	0
Senegal	Nov-13	May-18	45,407,149	45,407,149	0	45,407,149	0	1,724,450	45,407,149	0
Sierra Leone	Sep-08	Sep-12	11,691,406	11,691,406	0	11,691,406	0	-	11,691,406	0
Sierra Leone	Aug-14	Dec-17	17,656,156	17,656,156	0	17,656,156	0	(243,638)	17,656,156	0
Tajikistan	May-06	Sep-10	18,250,293	18,250,293	0	18,250,293	0	-	18,250,293	0
Tajikistan	Jan-10	Jun-13	13,500,000	13,500,000	0	13,500,000	0	-	13,500,000	0
Tajikistan	Oct-13	Sep-17	16,200,000	16,200,000	0	16,200,000	0	-	16,200,000	0
Timor-Leste	Jun-06	Jun-09	8,188,095	8,188,095	0	8,188,095	0	-	8,188,095	0
Timor-Leste	Feb-09	Sep-10	4,861,428	4,861,428	0	4,861,428	0	-	4,861,428	0
Timor-Leste	Jun-12	Jul-15	2,537,205	2,537,205	0	2,537,205	0	-	2,537,205	0

Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed	Uncommitted (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2018	Cumulative Disbursed (Ref Note 8)	Undisbursed
Togo	Oct-10	Oct-14	44,898,450	44,898,450	0	44,898,450	0	-	44,898,450	0
Vietnam	Jan-13	May-16	84,288,433	84,288,433	0	84,288,433	0	-	84,288,433	0
Yemen, Republic of	Apr-04	Aug-05	9,777,701	9,777,701	0	9,777,701	0	-	9,777,701	0
Yemen, Republic of	Jan-06	Nov-07	10,000,000	10,000,000	0	10,000,000	0	-	10,000,000	0
Yemen, Republic of	Sep-09	Aug-13	19,989,071	19,989,071	0	19,989,071	0	-	19,989,071	0
<b>Total World Bank Closed</b>			<b>2,683,307,732</b>	<b>2,683,307,732</b>	<b>0</b>	<b>2,683,307,732</b>	<b>0</b>	<b>39,498,752</b>	<b>2,683,307,731</b>	<b>0</b>
<b>Total Closed Grants</b>			<b>3,178,512,865</b>	<b>3,178,512,865</b>	<b>0</b>	<b>3,178,512,865</b>	<b>0</b>	<b>36,493,303</b>	<b>3,178,512,864</b>	<b>0</b>
<b>Total Grants (Active, Closed, Pending)</b>			<b>5,098,761,102</b>	<b>4,589,396,880</b>	<b>509,364,222</b>	<b>4,434,438,889</b>	<b>664,322,213</b>	<b>367,728,629</b>	<b>4,264,111,032</b>	<b>834,650,070</b>

## **EXPLANATORY NOTES**

1. GPE Funds refer to two specific trust funds. The main fund which is a financial intermediary fund where the Trustee is the World Bank and a second fund for contributions from the European Commission. Catalytic Funds represents the consolidated position of the three Catalytic Funds (EFA-FTI Multi Donor Trust Fund, EC's contribution to the EFA-FTI Catalytic Fund (ACP only), and EFA-FTI Catalytic Trust Fund II for contributions from Germany and the EC) and the GPE related grants funded from the Bank Netherlands Partnership Program which preceded the other funds. The total figures exclude amounts related to the Secretariat Trust Fund and the EPDF as these funds are no longer active with balances to be refunded to the individual contributors.
2. Inflows are comprised primarily of funding from the public sector through sovereign governments. Other sources include refunds from grants, and investment income.
3. Outflows refer to transfers of funds out of the Trust Funds. The majority of Outflows are for Projects (Program Implementation Grants, Education Plan Development Grants, Program Development Grants, Civil Society Education Fund and Global and Regional Activities). Other Outflows relate to agency fees, supervision allocations, and administrative costs such as the Secretariat budget, the Trustee budget and administrative fees.
4. The cash balance represents actual cash in the Trust Funds and is either committed (i.e. set aside to finance existing obligations such as program implementation grants approved by the Board but where funds have not been transferred) or uncommitted (i.e. available to be used to finance new allocations).
5. Contributions and Receivables only reflect actual contributions made to the funds included in this report (i.e. it does not capture contributions to EPDF and the Secretariat Trust Fund which are now inactive) or the balance of contributions to be paid based on signed contribution agreements. Where the contribution amount is in a currency other than US Dollars, the exchange rate used to value the receivable is the rate as of December 31, 2018.
6. Grants are recorded as closed when all administrative arrangements have been finalized, which can take several months after the end date of actual grant activities. When a grant is closed, the value of the grant is reduced to match the value of funds used, and any difference is de-committed and made available to the general pool of funds to finance new allocations.
7. Deferred commitments refer to the Board approved allocations where the commitment will not be made in the immediate future. Program implementation grant allocations approved by the Board from the GPE Funds from January 1, 2013 are committed in annual installments over the lifetime of the grant as agreed by the Board at its meeting in November 2012.
8. Where the World Bank is Grant Agent, this refers to actual disbursements to the implementing agency as opposed to transfers of funds from the Trust Funds to the World Bank. Where an agency other than the World Bank is Grant Agent, this refers to the transfers of funds from the Trust Fund to that Agency. Beginning in 2015, both Transfers and Disbursements are being reported to distinguish between what has been transferred to the agency from GPE and what has been either disbursed to the government or spent directly by the grant agent.