



**GLOBAL
PARTNERSHIP**
for **EDUCATION**

**GLOBAL PARTNERSHIP FOR EDUCATION
CONSOLIDATED FINANCIAL REPORT
FOR THE YEAR ENDING DECEMBER 31, 2019**

Prepared by the Global Partnership for Education Secretariat

(For queries on information in this report please contact ppower@globalpartnership.org)

Overview

This report provides a consolidated overview of the financial position of the active Global Partnership for Education Trust Funds for the year ending December 31, 2019. The report excludes figures related to the EPDF and Secretariat Trust Funds which are no longer active and has annexed the data from the Catalytic Funds as they have been closed since December 2018. This report provides details on the cash flows of the GPE Fund, including contributions, and program implementation grant disbursements.

During the 2018 and 2019 calendar years, more than US\$1 billion worth of applications was approved, more than double what was approved for the preceding three years of the 2015-2017 financing period. As a result of relatively low levels of approvals in the previous financing period, disbursements were impacted, and as can be seen in the report, donor contributions in 2019 significantly exceeded outflows. However, with rising approvals, this trend is now being reversed with disbursements of over US\$500m in the first six months of 2020 greatly exceeding the total for 2019. This trend is expected to continue as grants approved during the current replenishment move further along in their implementation process.

Summary of Financial Position

The funds held in trust (i.e. Cash) of the Global Partnership for Education Fund at December 31, 2019 was US\$920.6 million, an increase of close to US\$269.3 million from the balance held at December 31, 2018 of US\$651.3 million. The increase reflects the increased level of contributions as a result of the replenishment in 2018 and the delay between the approval of new grants and the beginning of implementation.

Of the cash balance, roughly US\$109.3 million was either committed or authorized for commitment (i.e. set aside to make transfers/disbursements based on existing funding decisions) as of December 31, 2019. The overwhelming majority is committed for program implementation grants.

As of December 31, the balance of funds that were uncommitted and therefore available to make new commitments were **US\$811.3 million**. However due to GPE's approach of only committing funds in annual instalments for program implementation grants, the majority of these funds are required to fund commitments for the outer years for program implementation grants approved by the Board in 2017, 2018, and 2019.

Donor Contributions during the year amounted to US\$565.8 million (as of December 31, 2019) while transfers out of the Trust Funds amounted to US\$326.5 million (as of December 31, 2019). Disbursements of funds in the year for program implementation grants amounted to US\$279 million (US\$4,877 million as of December 31, 2019*). In 2019, the methodology was changed for reporting disbursements from the Trust Fund to ensure consistency across all grant agents. Disbursements are now recorded when cash is transferred from the GPE Fund to the Grant Agent. This required a one-time update to the cumulative outflows and disbursement figures.

Nineteen applications were approved during 2019: for new Education Sector Program Implementation Grants, the approvals were for: Benin, Bhutan, Burkina Faso, Burundi, Cabo Verde, Cameroon, Cote d'Ivoire, Djibouti, Kenya, Nepal, Papua New Guinea, Senegal, Somalia, Sudan, Tanzania, Uzbekistan and Zimbabwe; There were three global grants approved as well: one for Education Out Loud, Knowledge and Innovation

Exchange, and an extension of the Civil Society Education Fund. Meanwhile sixteen grants were closed during the same period. Grants are recorded as closed when all administrative arrangements have been finalized, which can take several months after the end date of actual grant activities. When a grant is closed, the value of the grant is reduced to match the value of funds used, and any difference is de-committed and made available to the general pool of funds to finance new allocations.

TABLE 1 – CASH FLOW – 1 Jan 2019 – 31 Dec 2019 (All figures in USD millions)	
Fund	GPE Fund
Opening Cash Balance 1 January 2019	651.3
Inflows	
Donor Contributions	565.8
Investment Returns	29.9
Total Inflows	595.7
Outflows	
Projects	287.8
Supervision	5.6
Agency	12.3
Admin ¹	20.8
Total Outflows	326.5
Closing Cash – December 31, 2017	920.6
Committed	109.3
Uncommitted	811.3

TABLE 2 – CASH FLOW – CUMULATIVE TO 31 DECEMBER 2019 (All figures in USD millions)	
Fund	GPE Fund
Cumulative Inflows	
Donor Contributions	3,894.8
Investment Returns	71.0
Total Cumulative Inflows	3,965.8
Cumulative Outflows	
Projects	2,733.8
Supervision	37.3
Agency	76.5
Admin	197.6
Total Cumulative Outflows	3,045.2
Closing Cash – December 31, 2019	920.6
Committed	109.3
Uncommitted	811.3

1) Admin covers both the Operating Expenses Budget and the Trustee Budget. These budgets cover a July-June period in line with World Bank financial years. For the Operating Expenses Budget, funds are typically transferred to the Secretariat in two instalments to cover the period July – December and January to June. In 2018, there were three large instalments (January, June, and December) and the cumulative transferred was US\$52m, while in 2019, only one transfer in July was made, with the second payment in January 2020. Therefore, the annual amount reported for admin is substantially lower than 2018 due to timing differences only.

- **Inflows** are comprised of funding primarily from the public sector through sovereign governments, along with funds from Private Foundations. Other sources include refunds from grants, and investment income.
- **Outflows** refer to transfers of funds out of the Trust Funds. The majority of Outflows are for **Projects** (Program Implementation Grants, Multiplier Funding, Education Plan Development Grants, Program Development Grants, Education Out Loud (and its predecessor the Civil Society Education Fund), Knowledge and Innovation

Exchange (and its predecessor “Global and Regional Activities”). Other Outflows relate to agency fees, supervision allocations, and administrative costs such as the Secretariat budget, the Trustee budget and administrative fees. The cash balance represents actual cash in the Trust Funds and is either committed (i.e. set aside to finance existing obligations such as program implementation grants approved by the Board but where funds have not been transferred) or uncommitted (i.e. available to be used to finance new allocations).

TABLE 3 - STATUS OF CONTRIBUTIONS – As of December 31, 2019 (All figures in USD eq. millions)

Donor	GPE Fund Receipts in 2019	GPE Fund Receipts as of Dec 2019	GPE Fund Receivables	Total Value
Australia	0.0	361.7	63.1	424.8
Belgium	7.3	74.2	7.3	81.5
Canada	22.4	161.4	92.2	253.5
CIFF	0.0	8.0	0.0	8.0
Denmark	45.0	368.0	0.0	368.0
Dubai Cares	0.5	2.0	0.0	2.0
European Commission	0.0	301.1	0.0	301.1
Finland	0.0	7.5	0.0	7.5
France	57.2	106.2	0.0	106.2
Germany	40.8	95.7	22.5	118.2
Ireland	8.3	55.7	0.0	55.7
Italy	4.4	21.3	4.5	25.8
Japan	3.2	21.2	0.0	21.2
Korea	0.7	4.2	0.8	5.0
Luxembourg	1.7	3.2	0.0	3.2
Netherlands	11.4	225.6	45.5	271.1
Norway	82.1	486.8	78.5	565.4
OSF	0.0	1.5	0.0	1.5
Rockefeller Foundation	0.0	0.4	0.0	0.4
Romania	0.0	0.1	0.0	0.1
Russia	0.0	0.0	0.0	0.0
Senegal	0.0	0.0	0.0	0.0
Spain	1.0	28.0	0.7	28.6
Stichting Benevolentia (Porticus)	0.5	2.2	0.0	2.2
Sweden	31.4	255.3	32.2	287.6
Switzerland	10.0	70.4	10.3	80.7
United Arab Emirates	8.2	33.0	67.0	100.0
United Kingdom	142.1	842.6	148.6	991.3
United States	87.5	357.5	0.0	357.5
Total	565.8	3,894.8	573.2	4,468.0

Contributions and Receivables only reflect actual contributions made to the GPE Fund or the balance of contributions to be paid based on signed contribution agreements. (i.e. it does not capture historic contributions to Trust Funds which are now inactive – please see Annex for such details). Where the contribution amount is in a currency other than US Dollars, the exchange rate used to value the receivable is the rate as of December 31, 2019.

TABLE 4 - STATUS of 2018-2020 REPLENISHMENT As of Dec 31, 2019 (all figures in millions)

Donor	Pledging Currency	Pledged Amount (Local Currency)	Pledged Amount (USD Equiv.)	Receipts (Local Currency)	Receipts (USD)	Remaining Balance (Local Currency)	Remaining Balance (USD)
Australia	AUD	90.0	72.5	-	-	90.0	63.1
Belgium	EUR	19.5	25.4	13.0	15.3	6.5	7.3
Canada	CAD	180.0	147.4	60.0	46.7	120.0	92.2
CIFF	USD	2.0	2.0	2.0	2.0	-	-
Denmark	DKK	1,231.8	214.9	636.0	95.3	595.8	89.5
European Commission	EUR	337.5	439.5	122.5	146.7	215.0	241.4
France	EUR	200.0	260.4	77.0	87.4	123.0	138.1
Germany	EUR	75.0	91.6	55.0	61.5	20.0	22.5
Ireland	EUR	25.0	32.6	18.0	20.4	7.0	7.9
Italy	EUR	12.0	15.6	8.0	9.1	4.0	4.5
Japan	USD	5.0	5.0	5.0	5.0	-	-
Luxembourg	EUR	1.8	2.1	1.8	2.1	-	-
Netherlands	USD	113.6	113.6	68.2	68.2	45.5	45.5
Norway	NOK	2,070.0	276.1	1,380.0	160.9	690.0	78.5
Republic of Korea	USD	2.2	2.2	1.4	1.4	0.8	0.8
Senegal	USD	2.0	2.0	-	-	2.0	2.0
Spain	EUR	1.5	2.0	0.9	1.0	0.6	0.7
Sweden	SEK	1,068.0	141.5	768.0	84.7	300.0	32.2
Switzerland	CHF	33.3	37.6	23.3	23.9	10.0	10.3
United Arab Emirates	USD	100.0	100.0	33.0	33.0	67.0	67.0
United Kingdom	GBP	252.0	367.4	139.0	176.6	113.0	149.3
United States	USD	252.5	252.5	162.5	162.5	90.0	90.0
Open Society Foundation	USD	1.0	1.0	1.0	1.0	-	-
Dubai Cares	USD	1.0	1.0	1.0	1.0	-	-
Stichting Benevolentia (Porticus)	USD	1.7	1.7	1.4	1.4	0.3	-
Grand Total			2,607.5		1,206.9		1,142.7

TABLE 5 – GRANT FINANCING DETAILS (Inception through December 31 2019)

Grant Agent/	Grant Amount	Commitments		Disbursements			Reported Utilization		
		Committed	To Be Committed	2019 Disbursed	Cumulative Disbursed	To Be Disbursed	2019 Utilization	Cumulative Utilization	To Be Utilized
AFD	201.4	117.9	83.5	24.6	110.7	90.7	11.0	97.1	104.3
Belgium	32.8	32.8	-	-	32.8	-	-	32.8	-
CARE	25.9	6.4	19.4	-	6.4	19.4	0.4	0.7	25.2
DFID	115.4	115.4	-	-	115.4	-	-	115.4	-
GCE	33.3	33.3	-	4.5	33.3	-	4.5	33.3	-
IDRC	70.5	6.0	64.5	6.0	6.0	64.5	-	-	70.5
Netherlands	60.2	60.2	-	-	60.2	-	-	60.2	-
OXFAM	55.5	10.5	45.0	10.5	10.5	45.0	-	-	55.5
Save The Children UK	7.4	-	7.4	-	-	7.4	-	-	7.4
Save The Children US	27.1	14.4	12.7	4.0	9.4	17.7	1.4	4.6	22.5
SIDA	218.0	147.4	70.6	-	102.2	115.8	-	102.2	115.8
UNESCO	30.1	19.8	10.2	7.9	19.8	10.2	1.3	11.6	18.5
UNICEF	591.9	491.3	100.6	40.4	477.4	114.5	33.0	424.0	167.9
World Bank	4,136.2	3,875.6	260.6	181.2	3,868.6	267.6	189.4	3,652.3	483.9
Total	5,605.6	4,931.1	674.5	279.1	4,852.7	752.9	241.1	4,534.3	1,071.4

The **Grant Amount** is the cumulative value of approved program implementation grants and multiplier funding since inception.

Committed represents the amount of funding set aside by the Trustee that can be drawn down at any time by the grant agent. A formal commitment locks the funding away in the GPE Trust Fund so that it cannot be used for any other activity or purpose. While Grants may be approved with a duration of several years, funds are typically committed in annual instalments to avoid tying them up ahead of need. The **Disbursed** columns represent the cash that is transferred from the Trust Fund(s) to the Grant Agent whereas the **Utilization** columns represent further disbursements or expenditure reported by the grant agents based on funds received from GPE. It should be noted that the timing and frequency of when Grant Agents submit reports can mean reported utilization rates are lower than actual rates at the dates shown.

TABLE 6 - Summary of Program Implementation Grant and Multiplier Allocations and Disbursements (US\$ millions)

Country	Grant Agent	Start Date	Closing Date	Grant Amount	2019 Disbursed	Total Disbursed	Undisbursed	Cumulative Utilized by GA
Active and Pending								
Afghanistan	World Bank	04/02/2019	12/31/2023	100.0	50.0	50.0	50.0	-
Bangladesh (Accelerated Funding)	UNICEF	10/01/2018	09/30/2020	8.3	-	8.3	-	3.2
Benin	World Bank	07/01/2019	09/30/2023	19.4	5.5	5.5	13.9	-
Bhutan (Top Up)	Save The Children US	10/10/2019	03/31/2022	0.7	-	-	0.7	-
Bhutan	Save The Children US	10/01/2018	10/01/2021	1.8	1.2	1.2	0.6	0.2
Burkina Faso	AFD	12/15/2019	12/31/2023	21.2	-	-	21.2	-
Burkina Faso	AFD	03/15/2018	03/31/2022	33.8	11.0	18.9	14.9	18.9
Burundi	AFD	03/30/2019	03/30/2024	25.6	-	-	25.6	-
Burundi	UNICEF	04/27/2016	03/31/2019	20.1	-	20.1	-	20.1
Cabo Verde	UNICEF	10/01/2019	12/31/2022	1.1	-	-	1.1	-
Cabo Verde	UNICEF	09/01/2018	12/01/2021	1.4	1.4	1.4	-	0.2
Cambodia	UNICEF	07/01/2018	12/31/2021	6.2	2.3	2.3	4.0	-
Cambodia	UNESCO	06/01/2018	05/31/2021	14.4	7.9	10.3	4.1	2.1
Cameroon (Accelerated Funding)	UNICEF	05/01/2019	11/01/2020	7.8	2.1	2.1	5.6	0.8
Central African Republic (Accelerated Funding)	UNICEF	09/17/2018	03/31/2020	6.3	5.7	5.7	0.7	2.5
Chad	UNESCO	06/01/2018	07/01/2021	8.6	-	2.4	6.2	2.4
Chad	UNICEF	06/01/2018	07/01/2021	19.2	2.9	6.9	12.3	0.4
Comoros	UNICEF	07/01/2018	07/01/2021	2.3	-	2.3	-	0.1
Congo, DR	World Bank	04/19/2017	02/28/2021	100.0	30.0	63.0	37.0	30.2
Cote d'Ivoire	World Bank	09/01/2019	08/01/2023	28.0	2.0	2.0	26.0	-
Cote d'Ivoire	World Bank	06/21/2018	07/22/2022	24.1	11.8	17.6	6.5	11.1
Djibouti(MLT/ESPIG)	World Bank	12/16/2019	12/15/2024	10.0	1.0	1.0	9.0	-
Ethiopia	World Bank	07/18/2017	06/30/2019	100.0	-	100.0	-	88.5
Gambia, The	World Bank	04/20/2018	12/31/2022	5.3	-	5.0	0.3	4.9
Global (ASA)	OXFAM	06/01/2019		55.5	10.5	10.5	45.0	-
Global (CSEF Extension)	GCE	06/01/2019		4.5	4.5	4.5	-	4.5
Global (CSEF 2015)	GCE	10/29/2015		28.8	0.0	28.8	-	28.8
Global (KIX)	IDRC	06/01/2019		70.5	6.0	6.0	64.5	-
Guinea-Bissau	World Bank	12/21/2018	10/31/2023	4.7	1.3	2.1	2.6	0.4
Kenya	World Bank	01/01/2020	01/01/2022	9.7	5.0	5.0	4.7	-
Kenya	World Bank	06/04/2015	03/31/2020	88.4	-	88.4	-	83.0
Lao People's Democratic Republic	World Bank	06/04/2015	12/31/2020	16.8	2.8	16.8	-	10.7
Lesotho	World Bank	07/20/2017	08/31/2020	2.3	-	2.1	0.2	1.2

TABLE 6 - Summary of Program Implementation Grant and Multiplier Allocations and Disbursements (US\$ millions)

Country	Grant Agent	Start Date	Closing Date	Grant Amount	2019 Disbursed	Total Disbursed	Undisbursed	Cumulative Utilized by GA
Liberia	World Bank	06/25/2018	06/30/2022	11.9	3.0	7.0	4.9	1.9
Madagascar	World Bank	04/19/2018	12/31/2022	46.8	12.0	20.0	26.8	5.8
Malawi	World Bank	12/13/2016	12/31/2020	44.9	10.8	44.9	-	31.3
Myanmar	World Bank	03/01/2019	08/01/2023	73.7	16.0	16.0	57.7	-
Nepal	World Bank	01/22/2016	07/15/2019	59.3	-	59.3	-	59.2
Nepal (MLT/ESPIG)	World Bank	07/16/2018	07/15/2021	24.2	15.0	15.0	9.2	-
Nigeria	World Bank	05/22/2015	06/30/2020	100.0	9.0	100.0	-	85.8
Pakistan (Balochistan)	World Bank	03/25/2015	09/30/2019	34.0	-	34.0	-	34.0
Papua New Guinea (MLT and ESPIG)	Save The Children UK	07/01/2019	07/01/2022	7.4	-	-	7.4	-
Senegal (MLT/ESPIG)*	AFD	05/06/2019	05/06/2023	42.6	13.6	13.6	29.0	-
Sierra Leone	UNICEF	09/01/2018	09/01/2022	17.2	5.7	5.7	11.5	0.5
Somalia - Federal	CARE	09/01/2018	09/01/2021	17.9	-	6.4	11.5	0.7
Somalia - Somaliland	Save The Children US	07/01/2018	07/01/2021	7.7	2.8	6.3	1.4	2.5
Somalia (FGS)	CARE	01/01/2020	03/01/2022	8.0	-	-	8.0	-
Somalia (Puntland Top Up)	UNICEF	01/28/2020	12/31/2023	8.8	-	-	8.8	-
Somalia (Puntland)	UNICEF	10/01/2017	09/30/2020	5.6	1.5	4.2	1.4	3.7
Somalia (Somaliland Accelerated Funding)	Save The Children US	12/01/2019	11/30/2020	3.0	-	-	3.0	-
Somalia (Somaliland Top Up)	Save The Children US	01/01/2020	01/01/2023	12.0	-	-	12.0	-
South Sudan	UNICEF	01/01/2019	01/01/2023	35.7	2.5	2.5	33.2	4.4
South Sudan (Accelerated Funding)	UNICEF	07/01/2018	03/31/2019	6.0	6.0	6.0	-	4.1
Sudan	World Bank	04/11/2013	02/15/2019	76.5	-	76.5	-	76.5
Sudan (Accelerated Funding)	World Bank			11.8	-	-	11.8	-
Tanzania	Sida	07/01/2019	07/01/2023	90.0	-	-	90.0	-
Tanzania	Sida	07/01/2014	06/30/2019	94.8	-	94.8	-	94.8
Tanzania (Zanzibar)	Sida	03/28/2018	03/27/2022	5.8	-	2.5	3.3	2.5
Tanzania Top Up	Sida	12/31/2019	06/30/2023	22.5	-	-	22.5	-
Togo	World Bank	03/05/2015	09/30/2019	27.8	-	27.8	-	27.8
Uganda	World Bank	08/19/2014	03/31/2020	100.0	-	100.0	-	94.7
Uzbekistan	World Bank	10/29/2014	07/31/2019	49.9	-	49.9	-	48.5
Uzbekistan (Multiplier)	World Bank	09/01/2019	12/31/2024	10.0	3.0	3.0	7.0	-
Yemen, Republic of	UNICEF	03/28/2014	03/03/2019	72.6	-	50.0	22.6	43.2
Zimbabwe	UNICEF	12/09/2016	12/31/2019	20.6	2.0	20.6	-	14.2
Zimbabwe	UNICEF	08/01/2019		2.8	-	-	2.8	-
Zimbabwe (Variable) and Multiplier	UNICEF	09/01/2018	12/31/2020	18.8	8.3	8.3	10.6	0.1

TABLE 6 - Summary of Program Implementation Grant and Multiplier Allocations and Disbursements (US\$ millions)

Country	Grant Agent	Start Date	Closing Date	Grant Amount	2019 Disbursed	Total Disbursed	Undisbursed	Cumulative Utilized by GA
Closed								
Afghanistan	UNICEF	08/03/2012	06/30/2018	50.7	-	50.7	-	50.7
Bangladesh	World Bank	01/05/2016	06/30/2018	90.8	-	90.8	-	90.8
Benin	World Bank	04/18/2008	06/15/2012	75.1	-	ss	-	75.1
Benin	World Bank	03/21/2014	04/30/2018	42.0	(0.3)	42.0	-	42.0
Burkina Faso	World Bank	06/29/2009	09/30/2012	102.0	-	102.0	-	102.0
Burkina Faso	AFD	11/14/2013	12/31/2017	78.2	-	78.2	-	78.2
Burundi	Belgium	06/18/2013	12/31/2016	32.8	-	32.8	-	32.8
Cambodia	World Bank	06/13/2008	12/31/2012	57.4	-	57.4	-	57.4
Cambodia	World Bank	05/16/2014	07/31/2017	38.5	-	38.5	-	38.5
Cameroon	World Bank	06/06/2007	12/31/2011	47.1	-	47.1	-	47.1
Cameroon	World Bank	03/11/2014	06/28/2019	50.8	-	50.8	-	50.8
Central African Republic	UNICEF	11/20/2013	06/30/2015	3.6	-	3.6	-	3.6
Central African Republic	World Bank	04/06/2009	03/31/2015	37.6	-	37.6	-	37.6
Central African Republic	UNICEF	12/17/2014	07/31/2018	15.5	-	15.5	-	15.5
Chad	UNICEF	01/01/2013	06/30/2017	40.1	-	40.1	-	40.1
Chad	UNESCO	04/30/2013	06/30/2017	7.1	-	7.1	-	7.1
Chad	UNICEF	02/05/2016	02/04/2017	7.0	-	7.0	-	7.0
Comoros	UNICEF	09/01/2013	06/30/2018	4.6	-	4.6	-	4.6
Congo, DR	World Bank	05/15/2013	02/28/2017	99.9	-	99.9	-	99.9
Côte d'Ivoire	World Bank	07/16/2012	08/30/2017	41.3	-	41.3	-	41.3
Djibouti	World Bank	05/03/2006	09/20/2010	8.0	-	8.0	-	8.0
Djibouti	World Bank	10/30/2010	03/31/2013	4.0	-	4.0	-	4.0
Djibouti	World Bank	04/13/2014	06/30/2018	3.8	-	3.8	-	3.8
Eritrea	UNICEF	03/28/2014	12/31/2018	25.3	-	25.3	-	25.3
Ethiopia	World Bank	07/26/2010	12/31/2013	97.8	-	97.8	-	97.8
Ethiopia	World Bank	11/21/2008	09/30/2013	69.5	-	69.5	-	69.5
Ethiopia	World Bank	05/09/2014	02/16/2018	100.0	-	100.0	-	100.0
Gambia, The	World Bank	11/04/2004	12/31/2005	4.0	-	4.0	-	4.0
Gambia, The	World Bank	02/22/2006	12/31/2008	9.4	-	9.4	-	9.4
Gambia, The	World Bank	08/06/2009	09/30/2013	28.0	-	28.0	-	28.0
Gambia, The	World Bank	04/09/2014	08/31/2018	6.9	-	6.9	-	6.9
Ghana	World Bank	02/16/2005	01/31/2006	8.0	-	8.0	-	8.0
Ghana	World Bank	08/25/2006	08/31/2007	11.0	-	11.0	-	11.0

TABLE 6 - Summary of Program Implementation Grant and Multiplier Allocations and Disbursements (US\$ millions)

Country	Grant Agent	Start Date	Closing Date	Grant Amount	2019 Disbursed	Total Disbursed	Undisbursed	Cumulative Utilized by GA
Ghana	World Bank	04/01/2009	06/30/2011	-	-	-	-	-
Ghana	World Bank	11/22/2012	08/31/2016	75.5	-	75.5	-	75.5
Guinea	World Bank	08/13/2008	12/31/2014	40.0	-	40.0	-	40.0
Guinea	UNICEF	08/28/2010	12/31/2014	24.0	-	24.0	-	24.0
Guinea	World Bank	07/21/2015	08/31/2019	37.8	-	37.8	-	37.8
Guinea-Bissau	UNICEF	09/04/2012	09/30/2017	12.0	-	12.0	-	12.0
Guyana	World Bank	09/28/2004	12/31/2012	32.9	-	32.9	-	32.9
Guyana	World Bank	06/05/2015	09/30/2018	1.7	-	1.7	-	1.7
Haiti	World Bank	06/10/2010	10/31/2015	22.0	-	22.0	-	22.0
Haiti	World Bank	11/07/2014	06/30/2018	24.1	-	24.1	-	24.1
Kenya	World Bank	11/10/2005	12/31/2008	121.0	-	121.0	-	121.0
Kyrgyz Republic	World Bank	05/22/2007	05/31/2010	9.0	-	9.0	-	9.0
Kyrgyz Republic	World Bank	03/23/2011	12/31/2012	5.9	-	5.9	-	5.9
Kyrgyz Republic	World Bank	05/10/2014	06/30/2018	12.7	-	12.7	-	12.7
Lao People's Democratic Republic	World Bank	08/12/2010	08/31/2014	28.3	-	28.3	-	28.3
Lesotho	World Bank	07/06/2006	06/30/2010	11.7	-	11.7	-	11.7
Lesotho	World Bank	08/25/2010	04/30/2015	19.6	-	19.6	-	19.6
Liberia	World Bank	09/29/2010	10/31/2016	40.0	-	40.0	-	40.0
Madagascar	World Bank	07/20/2005	12/31/2010	60.0	-	60.0	-	60.0
Madagascar	UNICEF	12/18/2009	06/30/2011	15.0	-	15.0	-	15.0
Madagascar	UNICEF	11/18/2010	12/31/2012	22.0	-	22.0	-	22.0
Madagascar	UNICEF	01/13/2012	12/31/2013	26.9	-	26.9	-	26.9
Madagascar	World Bank	10/24/2013	12/31/2017	85.3	-	85.3	-	85.3
Malawi	World Bank	11/22/2010	06/30/2015	90.0	-	90.0	-	90.0
Mali	World Bank	12/04/2007	12/31/2010	6.6	-	6.6	-	6.6
Mali	World Bank	05/27/2013	12/31/2017	41.0	-	41.0	-	41.0
Mauritania	World Bank	04/23/2004	06/30/2007	4.0	-	4.0	-	4.0
Mauritania	World Bank	04/23/2004	03/31/2006	5.0	-	5.0	-	5.0
Mauritania	World Bank	04/08/2008	03/31/2012	14.0	-	14.0	-	14.0
Mauritania	World Bank	02/18/2014	11/30/2018	12.0	(0.4)	12.0	-	12.0
Moldova	World Bank	05/25/2006	08/31/2010	8.8	-	8.8	-	8.8
Moldova	World Bank	03/27/2012	10/29/2014	4.4	-	4.4	-	4.4
Mongolia	World Bank	03/16/2007	12/31/2013	29.4	-	29.4	-	29.4
Mongolia	World Bank	03/06/2012	06/30/2015	9.9	-	9.9	-	9.9
Mozambique	World Bank	08/21/2008	12/31/2010	79.0	-	79.0	-	79.0

TABLE 6 - Summary of Program Implementation Grant and Multiplier Allocations and Disbursements (US\$ millions)

Country	Grant Agent	Start Date	Closing Date	Grant Amount	2019 Disbursed	Total Disbursed	Undisbursed	Cumulative Utilized by GA
Mozambique	World Bank	07/18/2011	03/31/2015	90.0	-	90.0	-	90.0
Mozambique	World Bank	09/16/2015	06/30/2019	55.9	-	55.9	-	55.9
Nepal	World Bank	12/07/2010	12/15/2014	117.8	-	117.8	-	117.8
Nicaragua	World Bank	08/19/2004	06/30/2005	7.0	-	7.0	-	7.0
Nicaragua	World Bank	11/01/2006	10/31/2010	17.0	-	17.0	-	17.0
Nicaragua	World Bank	04/20/2013	11/15/2017	16.7	-	16.7	-	16.7
Niger	World Bank	10/06/2004	06/30/2005	5.0	-	5.0	-	5.0
Niger	World Bank	01/12/2005	06/30/2008	8.0	-	8.0	-	8.0
Niger	World Bank	10/15/2009	05/31/2012	7.5	-	7.5	-	7.5
Niger	World Bank	07/19/2014	06/30/2019	84.2	5.2	84.2	-	84.2
OECS (Caribbean Island States)	World Bank	07/27/2016	09/30/2019	1.8	-	1.8	-	1.8
Pakistan (Sindh)	World Bank	03/25/2015	12/31/2017	65.7	-	65.7	-	65.7
Papua New Guinea	World Bank	03/03/2011	12/31/2015	19.2	-	19.2	-	19.2
Rwanda	World Bank	09/11/2007	06/30/2010	70.0	-	70.0	-	70.0
Rwanda	World Bank	10/22/2009	06/30/2010	35.0	-	35.0	-	35.0
Rwanda	DFID	09/12/2011	09/30/2014	70.0	-	70.0	-	70.0
Rwanda	DFID	06/30/2015	05/31/2018	25.2	-	25.2	-	25.2
Sao Tome and Principe	World Bank	01/26/2009	06/30/2011	3.6	-	3.6	-	3.6
Sao Tome and Principe	World Bank	02/06/2014	06/30/2017	1.1	-	1.1	-	1.1
Senegal	World Bank	07/29/2009	09/30/2014	79.7	-	79.7	-	79.7
Senegal	World Bank	11/22/2013	05/31/2018	45.4	(1.5)	45.4	-	45.4
Sierra Leone	World Bank	09/15/2008	09/30/2012	11.7	-	11.7	-	11.7
Sierra Leone	World Bank	08/01/2014	12/31/2017	17.7	-	17.7	-	17.7
Somalia (Puntland)	UNICEF	06/01/2013	10/31/2016	2.1	-	2.1	-	2.1
Somalia (Somaliland Accelerated Funding)	Save The Children US	06/01/2017	03/31/2018	1.9	-	1.9	-	1.9
Somalia (Somaliland)	UNICEF	06/01/2013	09/30/2017	4.2	-	4.2	-	4.2
Somalia (South Central)	UNICEF	10/07/2013	12/31/2017	8.2	-	8.2	-	8.2
South Sudan	UNICEF	01/01/2013	05/30/2018	36.1	-	36.1	-	36.1
Tajikistan	World Bank	05/29/2006	09/01/2010	18.3	-	18.3	-	18.3
Tajikistan	World Bank	01/19/2010	06/30/2013	13.5	-	13.5	-	13.5
Tajikistan	World Bank	10/01/2013	09/30/2017	16.2	-	16.2	-	16.2
Tanzania (Zanzibar)	Sida	08/01/2013	01/31/2017	4.9	-	4.9	-	4.9
Timor-Leste	World Bank	06/12/2006	06/30/2009	8.2	-	8.2	-	8.2
Timor-Leste	World Bank	02/12/2009	09/30/2010	4.9	-	4.9	-	4.9
Timor-Leste	World Bank	06/25/2012	07/31/2015	2.5	-	2.5	-	2.5

TABLE 6 - Summary of Program Implementation Grant and Multiplier Allocations and Disbursements (US\$ millions)

Country	Grant Agent	Start Date	Closing Date	Grant Amount	2019 Disbursed	Total Disbursed	Undisbursed	Cumulative Utilized by GA
Togo	World Bank	10/29/2010	10/31/2014	44.9	-	44.9	-	44.9
Vietnam	World Bank	01/09/2013	05/31/2016	84.3	-	84.3	-	84.3
Yemen, Republic of	World Bank	04/23/2004	08/30/2005	9.8	-	9.8	-	9.8
Yemen, Republic of	World Bank	01/21/2006	11/21/2007	10.0	-	10.0	-	10.0
Yemen, Republic of	World Bank	09/30/2009	08/31/2013	20.0	-	20.0	-	20.0
Yemen, Republic of	UNICEF	06/10/2013	11/30/2014	10.0	-	10.0	-	10.0
Zambia	Netherlands	08/03/2009	12/31/2011	60.2	-	60.2	-	60.2
Zambia	DFID	11/15/2013	09/15/2018	20.2	-	20.2	-	20.2
Zimbabwe	UNICEF	01/01/2014	12/31/2016	23.6	-	23.6	-	23.6
TOTAL				5,605.6	279.1	4,852.7	752.9	4,534.3

*Senegal is a euro denominated grant, but for standard reporting purposes, the grant was converted to US dollars in the table.

Annexes
TABLE 7 - CASH FLOW – CUMULATIVE TO 31 DECEMBER 2019 (All figures in USD millions)

Fund	GPE Funds*		Catalytic Funds				TOTAL
	GPE Fund	GPEF2 (EC)	TF051061	TF070518 ACP)	(EC TF070968 (EC/Germany)	BNPP	
Inflows							
Donor Contributions	3,894.8	56.7	1,855.3	86.1	91.2	38.8	6,023.0
Investment Returns	71.0	0.6	89.0	0	1.98	0	162.6
Refunds	0	0.0	27.0	0.60	0.0	0	27.7
Total Inflows	3,965.8	57.3	1,971.4	86.7	93.2	38.8	6,213.2
Outflows							
Projects	2,733.8	51.9	1,941.8	85.3	88.3	38.8	4,939.9
Supervision	37.3	1.5	18.6	0.0	3.51	0	60.9
Agency	76.5	1.1	0	0.0	0.0	0	77.6
Admin	197.6	1.1	4.3	0.2	0.18	0	203.4
Refunds	0.0	1.7	6.7	1.2	1.21	0	10.8
Total Outflows	3,045.2	57.3	1,971.4	86.7	93.2	38.8	5,292.6
Closing Cash – December 31, 2019	920.6	0	0	0	0	0	920.6
Committed	109.3	0	0	0	0	0	109.3
Uncommitted	811.3	0	0	0	0	0	811.3

*GPE Funds refer to two specific trust funds. The main fund is a financial intermediary fund where the Trustee is the World Bank and a second fund for contributions from the European Commission. Catalytic Funds represents the consolidated position of the three Catalytic Funds (EFA-FTI Multi Donor Trust Fund, EC's contribution to the EFA-FTI Catalytic Fund (ACP only), and EFA-FTI Catalytic Trust Fund II for contributions from Germany and the EC) and the GPE related grants funded from the Bank Netherlands Partnership Program which preceded the other funds. The total figures exclude amounts related to the Secretariat Trust Fund and the EPDF as these funds are no longer active with balances to be refunded to the individual contributors.

TABLE 8 – STATUS OF CONTRIBUTIONS, as of December 31, 2019 (All figures in USD eq. millions)

Contributor	GPE Fund Receipts 2019	GPE & GPE II Fund Receipts as of 2019	Catalytic Fund Receipts as of 2019	Total Received in 2019	Total Received as of 2019	GPE Fund Receivables	Total Value
Australia	0.0	361.7	43.1	0.0	404.8	63.1	467.9
Belgium	7.3	74.1	24.3	7.3	98.4	7.3	105.7
Canada	22.4	161.4	45.4	22.4	206.8	92.2	298.9
CIFF	0.0	8.0	0.0	0.0	8.0	0.0	8.0
Denmark	45.0	368.0	123.1	45.0	491.1	0.0	491.1
Dubai Cares	0.5	2.0	0.0	0.5	2.0	0.0	2.0
European Commission	0.0	357.8	134.9	0.0	492.7	0.0	492.7
Finland	0.0	7.5	0.0	0.0	7.5	0.0	7.5
France	57.2	106.1	89.9	57.2	196.0	0.0	196.0
Germany	40.8	95.6	42.3	40.8	137.9	30.3	168.2
Ireland	8.3	55.6	46.2	8.3	101.8	0.0	101.8
Italy	4.4	21.2	35.1	4.4	56.3	4.5	60.8
Japan	3.2	21.2	7.3	3.2	28.5	0.0	28.5
Korea	0.7	4.2	0.0	0.7	4.2	0.8	5.0
Luxembourg	1.7	3.2	0.0	1.7	3.2	0.0	3.2
Netherlands	11.4	225.6	472.0	11.4	697.6	45.5	743.1
Norway	82.1	486.8	114.5	82.1	601.3	78.5	679.9
OSF	0.0	1.5	0.0	0.0	1.5	0.0	1.5
Rockefeller Foundation	0.0	0.4	0.0	0.0	0.4	0.0	0.4
Romania	0.0	0.1	0.6	0.0	0.7	0.0	0.7
Russia	0.0	0.0	10.0	0.0	10.0	0.0	10.0
Senegal	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Spain	1.0	28.0	324.4	1.0	352.4	0.7	353.0
Stichting Benevolentia (Porticus)	0.5	2.2	0.0	0.5	2.2	0.0	2.2
Sweden	31.4	255.3	146.6	31.4	401.9	32.2	434.2
Switzerland	10.0	70.4	7.0	10.0	77.4	10.3	87.7
United Arab Emirates	8.2	33.0	0.0	8.2	33.0	67.0	100.0
United Kingdom	142.1	842.7	404.6	142.1	1247.3	148.6	1,395.9
United States	87.5	357.5	0.0	87.5	357.5	0.0	357.5
Total	565.8	3,951.3	2,071.4	565.8	6,022.7	581.0	6,603.5