

➤ **SEPTEMBER 2-4, 2020**

MEETING OF THE BOARD OF DIRECTORS

VIA VIDEOCONFERENCE

DECISIONS

Reference	Decision
BOD/2020/09-01	Strategy Narrative Outline <p>The Board of Directors approves the strategic plan outline included in Annex 1 of BOD/2020/09 DOC 03 and requests the Secretariat to develop the full strategic narrative, taking into account pending decisions on the operational model, for decision by the Board in December 2020</p>
BOD/2020/09-02	Strategic Asset Allocation for GPE 2025 <p>GPE's approach to financing and funding GPE2025 must align with its goals and objectives, the overarching principles as set out in the Charter, and the Effective Partnership Principles. Accordingly, the Board of Directors requests the Secretariat to further develop and present analysis and options to finalize the necessary elements of GPE's approach to finance and funding GPE2025 for review and decision in December 2020 based on the following parameters and guidance:</p> Eligibility and Allocation <ol style="list-style-type: none">1. The majority of GPE grant funds must be allocated to low income countries

2. The allocation of resources for GPE's core implementation grants shall continue to be based on a needs-based formula that is equitable and provides some predictability to eligible countries on their potential allocation size.

Strengthening resilience and mitigating the systemic impacts of crisis

3. GPE funds should support the strengthening of resilient education systems through its operating model to better prepare for, respond to and recover from crises and changing contexts. In actual crisis situations, GPE's role is to sustain support to the government and partners to plan, respond and recover by promoting alignment and coordination, strengthening capacity, sustaining continuity of education services, and building back better in terms of effective, responsive and inclusive education system delivery. This includes promoting the inclusion of refugees and internally displaced populations into national systems. Noting that GPE grant funds play a critical role in supporting governments to prepare for and respond to crisis (e.g. COVID), they shall continue to be deployed through accelerated financing approaches for those countries that are also eligible for core implementation grant funds, and in coordination with humanitarian actors.

Incentivizing additional finance to support national priorities

4. The proportion of GPE grant funds in the 2021–2025 period that can be used to unlock additional financing through the multiplier and any related approaches that may be adopted should increase to up to 20% of total grant allocations, and eligibility shall be extended to all low income countries to support alignment and harmonization of international funding, with due consideration to issues of debt sustainability.

5. The Finance and Risk Committee is requested to make an objective assessment of i) financial implications, ii) evidence of successes to date and iii) implications for the Secretariat of increasing the number of Multiplier eligible countries, and to subsequently report back to the Board following conclusion of the Financing conference.

6. Existing Multiplier eligible countries that submit an expression of interest before 31 December 2020, and which is approved by the GPC, may receive a multiplier maximum country allocation to subsequently develop a proposal which can be submitted for approval only in 2021.

7. In light of the challenges of mobilizing finance under the economic impact of COVID and the need to maximize resources to deliver GPE2025, the Board recognizes that limited incentives and greater flexibility regarding targeting may be warranted in certain circumstances where the benefits of such an approach are justified. The Secretariat is therefore requested to:

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| | <ul style="list-style-type: none">a) further develop a technical analysis on the innovative financing proposals set out in Annex 5 noting the potential for mobilizing additional resources in support of GPE2025b) in addition to ensuring that gender equality is hardwired into GPE's operating model, explore further the concept of an additional thematic targeting window for girls education as set out in Annex 6;c) propose any related modifications to the Contributions and Safeguards Policy that may be necessary to facilitate such approaches for decision by the Board in December 2020.d) Such analysis should cover the value add of these approaches, the fit with GPE's operating model, lessons learned from similar organizations, resource, and risk considerations involved with a review by the Finance and Risk Committee in October, and submission to the Board in December 2020. |
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